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Massachusetts Financial Report

FOR THE FISCAL YEAR ENDED JUNE 30, 1982

Robert E. Sheehan, Comptroller

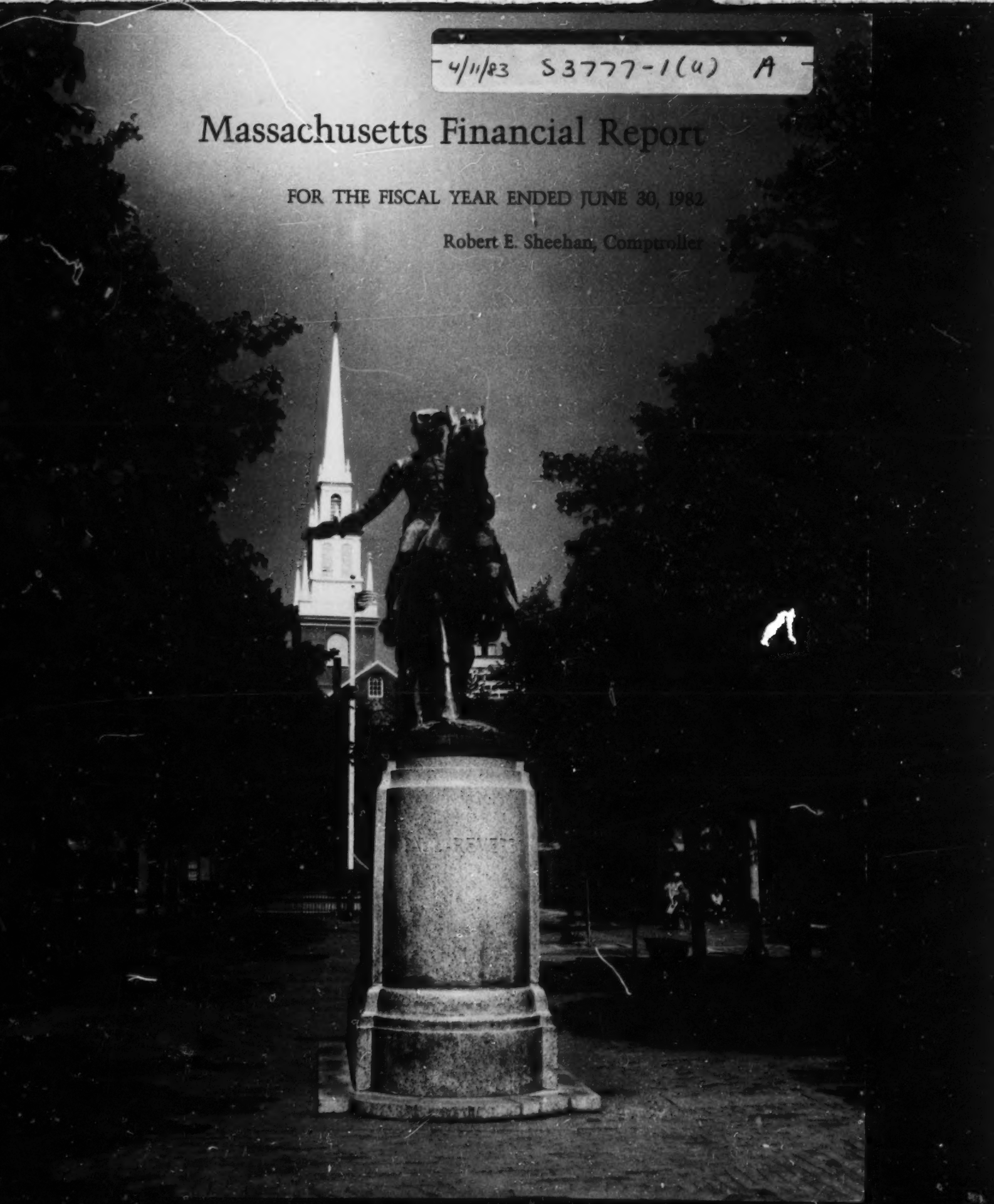
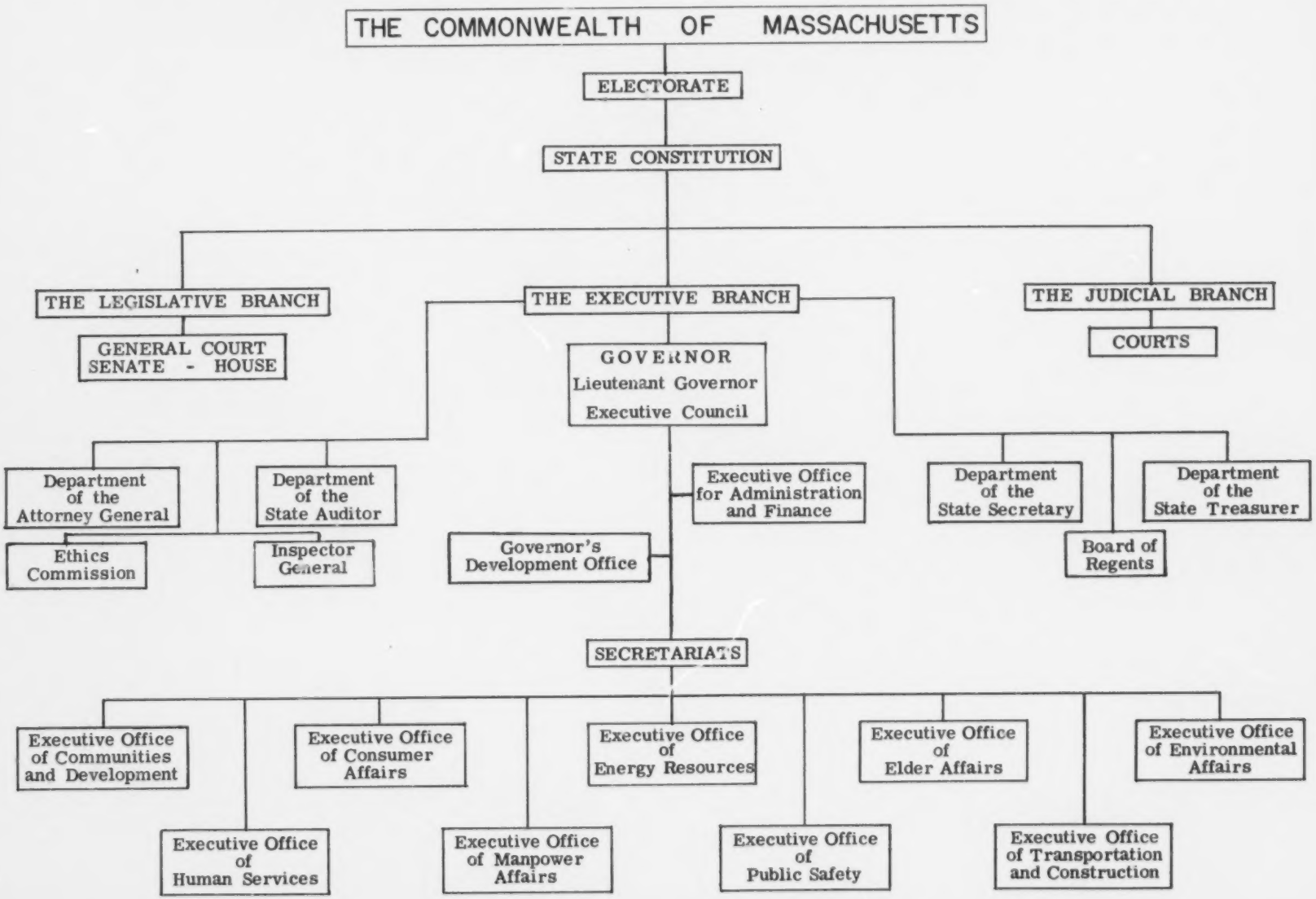


CHART OF STATE ORGANIZATION



HOUSE NO. 500

The Commonwealth of Massachusetts

Financial Report

FOR THE FISCAL YEAR ENDED JUNE 30, 1982

Executive Office for Administration and Finance

Comptroller's Division

Robert E. Sheehan, Comptroller

COMPTROLLER'S DIVISION
ROBERT E. SHEEHAN
COMPTROLLER

The Commonwealth of Massachusetts

Executive Office for Administration and Finance

1 Ashburton Place
Boston, Massachusetts 02108

December 14, 1982

To The Honorable Senate and House of Representatives:

In accordance with Section 33 of Chapter 7 of the General Laws (Ter. Ed.) as amended, I am pleased to submit the Financial Report of the Commonwealth of Massachusetts for its fiscal year ended June 30, 1982. This report has been prepared on a basis consistent with that of the preceding fiscal year.

Total state revenues, excluding bond and note issues, for the 1982 fiscal year were $7.2 billions, compared to $6.8 billions for fiscal 1981, reflecting a 6% increase. Major increases in tax revenues more than offset the decrease in revenue from the federal government. Revenue comparisons for the two fiscal years are as follows:

REVENUES (Millions)

	1982	Percent of Total	1981	1982 Increase (Decrease)
Taxes	$4,637	64.3%	$4,194	$443
Federal Sources	1,818	25.2	1,893	(75)
Fees, Licenses & Other	566	7.9	503	63
Assessments	100	1.4	93	7
Lottery	86	1.2	74	12
	$7,207	100.0%	$6,757	$450

Total state expenditures for the 1982 fiscal year were $7.6 billions compared to $7.3 billions for 1981, reflecting a 5% increase. The major reasons for the increase may be attributed to increased state aid distributions and welfare and general care which accounted for 81% of the increase. Expenditure comparison for the two fiscal years are as follows:

EXPENDITURES (Millions)

	1982	Percent of Total	1981	1982 Increase (Decrease)
State Aid	$2,246	29.4%	$2,016	$230
Welfare & General Care	2,148	28.1	2,064	84
Salaries	1,330	17.4	1,256	74
Debt Service	378	4.9	439	(61)
Capital Outlay	333	4.4	321	12
Services, Non-Employees	318	4.2	293	25
Pensions	187	2.4	173	14
Other	700	9.2	691	9
	$7,640	100.0%	$7,253	$387

The format of this report conforms to the statement presentation recommended by the National Council on Governmental Accounting. We are continuing the review of our current accounting reporting system with a view to fully conforming with Generally Accepted Accounting Principles (GAAP). In order for us to conform with GAAP, it will be necessary to prepare the Massachusetts Financial Report on an accrual basis. This may require certain changes in the Laws of the Commonwealth.

Respectfully submitted,

Robert E Sheehan

Comptroller

THE COMMONWEALTH OF MASSACHUSETTS

CONSTITUTIONAL OFFICERS

EDWARD J. KING ..... Governor

THOMAS P. O'NEILL, III ..... Lieutenant Governor

MICHAEL JOSEPH CONNOLLY ..... Secretary of the Commonwealth

FRANCIS X. BELLOTTI ..... Attorney General

ROBERT Q. CRANE ..... Treasurer and Receiver-General

JOHN J. FINNEGAN ..... Auditor

LEGISLATIVE OFFICERS

WILLIAM M. BULGER ..... President of the Senate

THOMAS W. MCGEE ..... Speaker of the House

COMMONWEALTH OF MASSACHUSETTS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 1982

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HOW THE STATE REVENUE WAS OBTAINED
(Including Bond Issues)
FISCAL YEAR ENDED JUNE 30, 1982
$7,514,325

COMPARATIVE STATEMENT OF REVENUES 1982 and 1981
(000's Omitted)

	1982	1981
Taxes:		
Income	$2 324 052	$2 057 945
Sales and Use	917 362	859 716
Corporations, Banks & Insurance Companies	720 500	650 152
Motor Fuel	269 297	237 528
Other	406 255	388 641
Total Taxes	4 637 466	4 193 982
Federal Reimbursements, Grants & Revenue Sharing	1 817 623	1 892 777
Departmental Revenue and Other	751 781	670 816
Bond Sales	307 455	257 900
Total State Revenue	$7 514 325	$7 015 475

EXHIBIT I

How The STATE REVENUE Was Obtained

ALL GOVERNMENTAL FUND TYPES

FISCAL YEAR ENDED JUNE 30

	1982		1981	
Taxes:				
Income	$2 324 052 015		$2 057 944 557	
Sales and use	917 361 860		859 715 904	
Corporations, banks, and insurance companies	720 500 391		650 152 166	
Motor Fuel	269 296 611		237 527 923	
Cigarette	145 357 087		148 554 893	
Alcoholic Beverages	85 058 733		84 747 379	
Inheritance and estate	99 355 177		82 020 223	
Racing	33 270 880		32 267 549	
Room Occupancy	24 290 224		22 093 925	
Deeds	12 491 992		12 967 470	
Beano	4 981 919		4 694 455	
Other	1 448 761		1 295 141	
Total Taxes		$4 637 465 650		$4 193 981 585
Federal Receipts:				
Reimbursements	1 207 237 214		1 169 148 487	
Grants	608 141 775		687 416 197	
Revenue Sharing	2 244 299		36 212 025	
Total Federal Receipts		1 817 623 288		1 892 776 709
Other Revenue:				
Fees, reimbursements, sales, etc.	455 130 526		400 250 013	
Assessments	100 070 340		93 622 021	
Motor vehicle licenses and registrations	110 993 421		103 102 047	
Lottery	85 586 225		73 842 431	
Total Other Revenue		751 780 512		670 816 512
Total, exclusive of Bond and Note Issues		7 206 869 450		6 757 574 806
Bond Issues:				
Capital outlay, highways and Other	283 330 271		257 370 180	
Metropolitan District Commission	24 125 000		530 000	
Total Bond Issues		307 455 271		257 900 180
Total Receipts		**$7 514 324 721**		**$7 015 474 986**

DIRECT EXPENDITURES - STATE FUNDS
FISCAL YEAR ENDED JUNE 30, 1982
$7,640,440,330

COMPARATIVE STATEMENT OF EXPENDITURES 1982 - 1981
(000's Omitted)

	1982	1981
State Aid	$2 246 397	$2 016 227
Public Welfare	1 974 042	1 906 576
Health & Hospitals	665 504	635 430
Education	505 358	501 161
Correction & Protection	223 583	245 322
Debt Retirement	197 792	275 406
Pensions	186 911	173 105
Interest on Debt	180 003	162 707
Other State Expenditures	1 460 850	1 337 384
	$7 640 440	$7 253 318

DIRECT EXPENDITURES - STATE FUNDS

EXHIBIT II

THE COMMONWEALTH OF MASSACHUSETTS

ALL GOVERNMENTAL FUND TYPES

FISCAL YEAR ENDED JUNE 30, 1982

	1982		1981	
State Aid:				
Education	$1 152 374 219		$1 305 953 304	
Transportation and Construction	212 549 992		197 061 180	
Communities and Development	145 207 362		119 098 353	
Lottery Distribution	85 586 225		73 842 431	
Emergency Employment and Training	30 249 769		72 454 766	
Environmental Affairs	44 195 242		43 771 883	
Veterans Services	7 065 473		8 764 141	
Gas Tax Distribution	5 256 960		2 176 053	
Other	563 912 212	$2 246 397 454	193 104 761	$2 016 226 872
Public Welfare				
Administration And Expenditures		1 974 042 414		1 906 576 067
General Government:				
Treasurer	6 646 009		5 693 619	
Executive and Administrative	261 859 089		209 255 228	
Judiciary	171 711 656		153 783 704	
Legislature (General Court)	27 820 218		27 080 592	
Attorney General	8 239 958		8 963 388	
Secretary	6 845 593		8 868 110	
Auditor	6 541 384		6 506 067	
Ethics Commission	559 568		564 055	
Inspector General	435 143	490 658 618	-	420 714 763
Health and Hospitals		665 504 024		635 429 801
Education		505 358 485		501 161 428
Transportation and Construction		329 555 662		342 639 000
Correction and Protection		223 583 202		245 322 309
Pensions		186 910 641		173 104 988
Interest on Debt		180 003 369		162 707 236
Communities and Industrial Development		143 848 529		138 796 216
All Other:				
Metropolitan District Activities	99 790 584		103 937 737	
Services for the Elderly	100 411 029		81 423 688	
Environmental Control	83 650 652		65 493 052	
Employment Security	49 861 777		45 263 089	
Rehabilitation of the Disabled	40 622 515		34 535 355	
Services for the Blind	37 347 514		33 397 405	
Youth Services	30 946 328		28 437 014	
Soldiers' Home & Veterans' Services	18 062 339		17 901 408	
Office for Children	4 915 454		5 903 241	
Lottery Administration	27 690 811		17 072 218	
Energy Resources	3 486 504	496 785 507	1 868 051	435 232 658
Total, exclusive of Debt Retirement		7 442 647 905		6 977 911 338
Debt Retirement		197 792 425		275 406 344
Total Expenditures		**$7 640 440 330**		**$7 253 317 682**

See accompanying notes to financial statements.

FINANCIAL

SECTION

STATEMENT I

COMMONWEALTH OF MASSACHUSETTS

COMBINED BALANCE SHEET

For the Fiscal Year Ended June 30, 1982

	GOVERNMENTAL FUNDS			
	General	Special Revenue	Capital Projects	Debt Service
Assets				
Cash and Cash Equivalents	$294 014 210	$196 022 903	$ (168 410 424)	$11 096 683
Investment, At Cost	-	-	-	-
Securities on Deposit	-	-	-	-
Receivables (Net of Uncollectables)				
Special Assessments	-	35 326 191	-	-
Federal Reimbursements	-	-	483 163 991	-
Due from Cities & Towns	-	-	-	-
Fixed Assets (Based Upon Assessed Valuations)				
Land	-	-	-	-
Buildings	-	-	-	-
Funds available for Debt Service				
Bonds Authorized - Unissued	-	-	1 647 835 184	-
Amounts for Retirement of Long Term Debt	-	-	-	-
Total Assets	$294 014 210	$231 349 094	$1 962 588 751	$11 096 683
Liabilities and Fund Equity				
Liabilities:				
Bonds and Notes Payable	$ -	$ -	$ -	$ -
Accounts Payable	207 513 518	49 103 466	-	-
Total Liabilities	207 513 518	49 103 466	-	-
Investments in General Fixed Assets	-	-	-	-
Fund Balances:				
Reserve for Encumbrances	12 258 216	45 442 008	562 072 609	-
Reserve for Balances Forwarded	69 855 719	97 346 630	1 413 770 182	-
Unreserved:				
Designated Fund Balances	-	11 579 130	-	11 096 683
Undesignated Fund Balances (Surplus)	4 386 757	27 877 860	(13 254 040)	-
Total Fund Balances	86 500 692	182 245 628	1 962 588 751	11 096 683
Total Liabilities and Fund Equity	$294 014 210	$231 349 094	$1 962 588 751	$11 096 683

See accompanying notes to financial statements.

STATEMENT I

COMMONWEALTH OF MASSACHUSETTS

COMBINED BALANCE SHEET

For the Fiscal Year Ended June 30, 1982

PROPRIETARY FUND	FIDUCIARY FUNDS		ACCOUNT GROUPS		TOTALS (Memorandum Only)	
Internal Service Purchasing Agents Supply	Expendable Trust	Non-Expendable Trust Agency & Other	General Fixed Assets	General Long Term Debt	1982	1981
$(402 358)	$11 433 578	$ 35 694 636	$ -	$ -	$ 379 449 228	$ 390 647 192
-	17 438 268	2 946 762 168	-	-	2 964 200 436	2 670 815 730
-	-	371 844 501	-	-	371 844 501	342 683 993
-	-	-	-	-	35 326 191	29 153 589
-	-	-	-	-	483 163 991	447 576 729
-	-	90 000 000	-	-	90 000 000	197 805 668
-	-	-	355 480 279	-	355 480 279	271 682 390
-	-	-	1 339 864 784	-	1 339 864 784	1 218 876 463
-	-	-	-	-	1 647 835 184	1 649 247 642
-	-	-	-	2 920 485 964	2 920 485 964	2 812 482 480
$(402 358)	$23 871 846	$3 444 301 305	$1 695 345 063	$2 920 485 964	$10 587 650 558	$10 030 971 876
$ -	$ -	$ 90 000 000	$ -	$2 920 485 964	$ 3 010 485 964	$ 3 010 288 148
-	-	-	-	-	256 616 984	215 297 577
-	-	90 000 000	-	2 920 485 964	3 267 102 948	3 225 585 725
-	-	-	1 695 345 063	-	1 695 345 063	1 490 558 853
-	-	-	-	-	619 772 833	698 150 307
-	-	-	-	-	1 580 972 531	1 564 545 997
(402 358)	28 871 846	3 354 301 305	-	-	3 405 446 606	3 052 413 777
-	-	-	-	-	19 010 577	(282 783)
(402 358)	28 871 846	3 354 301 305	-	-	5 625 202 547	5 314 827 298
$(402 358)	$28 871 846	$3 444 301 305	$1 695 345 063	$2 920 485 964	$10 587 650 558	$10 030 971 876

STATEMENT II

COMMONWEALTH OF MASSACHUSETTS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

For The Fiscal Year Ended June 30, 1982

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	TOTALS (Memorandum Only)	
	General	Special Revenue	Capital Projects	Debt Service	Expendable Trust	1982	1981
Revenue:							
Taxes	$2 875 194 853	$1 765 592 077	$ -	$ -	$ -	$4 640 786 930	$4 197 111 223
Assessment	11 332 575	94 910 366	-	-	-	106 242 941	93 622 020
Federal Grants & Receipts	1 033 914 792	625 956 451	199 464 644	-	-	1 859 335 887	1 892 776 710
Departmental	362 973 650	141 016 177	518 720	-	-	504 508 547	472 532 791
Miscellaneous	60 322 091	325 947 254	460	372 623 855	49 054 302	807 947 962	856 394 345
Total Revenue	4 343 737 961	2 953 422 325	199 983 824	372 623 855	49 054 302	7 918 822 267	7 512 437 089
Expenditures:							
Lerislature	27 817 895	1 415	908	-	-	27 820 218	27 067 594
Inspector General	435 143	-	-	-	-	435 143	-
Judiciary	39 712 323	131 967 475	36 359	-	10 036	171 726 193	153 884 413
Executive	7 391 830	7 098 564	78 310	-	33 564	14 602 268	19 218 098
Secretary of the Commonwealth	4 910 792	1 349 386	585 416	-	21 437	6 867 031	8 893 102
Treasurer & Receiver General	191 491 820	702 664 826	-	361 450 834	-	1 255 607 480	1 074 817 515
Auditor of the Commonwealth	4 513 425	2 027 959	-	-	15 358	6 556 742	6 416 280
Attorney General	7 960 084	503 232	2 269	-	168 824	8 634 409	9 305 096
Ethics Commission	559 568	-	-	-	-	559 568	564 055
Administration & Finance	203 216 106	213 807 140	45 397 115	-	71 693	462 492 054	431 553 116
Human Services	2 735 398 970	85 547 263	53 500 232	-	7 046 855	2 881 493 320	2 759 461 740
Education	412 900 180	1 233 720 861	11 114 248	-	21 832 494	1 679 567 783	1 676 521 765
Environmental Affairs	21 863 564	114 731 391	91 041 522	-	115 949	227 752 426	213 441 095
Transportation & Construction	123 128 471	188 627 312	235 606 831	-	322 518	547 685 132	530 115 847
Public Safety	10 387 710	50 824 572	566 692	-	100 489	61 879 463	62 506 420
Consumer Affairs	15 734 508	1 982 069	-	-	10 510	17 727 087	18 537 707
Manpower Affairs	23 634 540	106 186 608	-	-	11 736 239	141 557 387	227 502 264
Elder Affairs	80 997 103	20 113 927	-	-	3 200	101 114 230	81 922 744
Communities & Development	91 265 424	123 133 338	76 901 429	-	2 544	291 302 735	256 970 645
Energy Resources	1 207 954	871 437	3 418 806	-	327 156	5 825 353	12 116 080
Debt Service:							
Principal Retirement	124 481 126	72 551 205	-	-	-	197 032 331	274 768 756
Interest & Fiscal Charges	119 874 032	56 498 002	-	-	-	176 372 034	160 349 581
Total Expenditures	4 248 882 568	3 114 207 982	518 250 137	361 450 834	41 818 866	8 284 610 387	8 005 933 913

Excess (Deficiency) of Revenue Over Expenditures	94 855 393	(160 785 657)	(318 266 313)	11 173 021	7 235 436	(365 788 120)	(493 496 824)
Other Financing Sources (Uses):							
Proceeds of General Obligation Bonds	-	-	307 455 271	-	-	307 455 271	257 900 180
Operating Transfers In	46 864 247	15 402 214	65 515 188	-	-	127 781 649	238 804 148
Accounts Payable Balances Reverted	38 697 913	9 825 524	21 053	-	-	48 544 490	46 349 858
Operating Transfers Out	(13 764 224)	(46 878 165)	(67 139 262)	-	-	(127 781 651)	(104 894 436)
Transfer to Local Aid Fund	(191 765 336)	191 765 336	-	-	-	-	(143 204 928)
Adjustments and Reserves In (Out)	-	-	(9 450 275)	-	-	(9 450 275)	34 870 305
Total Other Financing Sources (Uses)	(119 967 400)	170 114 909	296 401 975	-	-	346 549 484	329 825 127
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Use	(25 112 007)	9 329 252	(21 864 338)	11 173 021	7 235 436	(19 238 636)	(163 671 697)
Fund Balance at Beginning of Year	111 612 699 (a)	172 916 376	1 984 453 089	(76 338)	21 636 410	2 290 542 236 (a)	2 457 735 321
Fund Balance at End of Year	$ 86 500 692	$ 182 245 628	$1 962 588 751	$ 11 096 683	$28 871 846	$2 271 303 600	$ 2 294 063 624

(a) Adjustment to Beginning Fund Balance due to changes in account classifications ($3,521,388).

See accompanying notes to financial statements.

STATEMENT III

COMMONWEALTH OF MASSACHUSETTS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL AND SPECIAL REVENUE BUDGETED FUND TYPES - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1982

GENERAL FUND

	Budget	Actual	Variance (Unfavorable)
Revenue:			
Taxes	$2 856 290 000	$2 875 194 853	$ 18 904 853
Assessments	10 678 446	11 332 575	654 129
Federal Grants & Receipts	1 053 482 379	1 033 914 792	(19 567 587)
Departmental	369 007 634	362 973 650	(6 033 984)
Lottery	-	-	-
Miscellaneous	55 942 457	60 322 091	4 379 634
Total Revenue	4 345 400 916	4 343 737 961	(1 662 955)
Expenditures:			
Legislature	27 944 830	27 817 895	126 935
Inspector General	440 000	435 143	4 857
Judiciary	35 749 778	39 712 323	(3 962 545)
Executive	7 131 018	7 391 830	(260 812)
Secretary of the Commonwealth	4 774 711	4 910 792	(136 081)
Treasurer and Receiver General	183 526 666	191 491 820	(7 965 154)
Auditor of the Commonwealth	5 128 177	4 513 425	614 752
Attorney General	7 618 017	7 960 084	(342 067)
Ethics Commission	555 565	559 568	(4 003)
Administration & Finance	284 426 809	203 216 106	81 210 703
Human Services	2 769 598 103	2 735 398 970	34 199 133
Education	406 068 839	412 900 180	(6 831 341)
Environmental Affairs	23 622 057	21 863 564	1 758 493
Transportation & Construction	129 406 646	123 128 471	6 278 175
Public Safety	10 658 807	10 387 710	271 097
Consumer Affairs	14 956 640	15 734 508	(777 868)
Manpower Affairs	25 283 908	23 634 540	1 649 368
Elder Affairs	73 606 043	80 997 103	(7 391 060)
Communities & Development	95 532 979	91 265 424	4 267 555
Energy Resources	1 231 617	1 207 954	23 663
Debt Service:			
Principal Retirement	124 990 191	124 481 126	509 065
Interest & Fiscal Charges	119 561 996	119 874 032	(312 036)
Total Expenditures	4 351 813 397	4 248 882 568	102 930 829
Excess (Deficiency) of Revenue Over Expenditures	(6 412 481)	94 855 393	101 267 874
Other Financing Sources (Uses):			
Operating Transfers In	53 363 749	46 864 247	(6 499 502)
Operating Transfers Out	-	(13 764 224)	(13 764 224)
Balances Reverted:			
Appropriation - Budgetary	112 944 183	-	(112 944 183)
Accounts Payable	38 697 913	38 697 913	-
Transfer to Local Aid Fund	(196 223 000)	(191 765 336)	4 457 664
Transfer from General Fund	-	-	-
Total Other Financing Sources (Uses)	8 782 845	(119 967 400)	(128 750 245)
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	2 370 364	(25 112 007)	(27 482 371)
Fund Balance at Beginning of Year	111 612 699	111 612 699	-
Fund Balance at End of Year	$ 113 983 063	$ 86 500 692	$ (27 482 371)

See accompanying notes to financial statements.

STATEMENT III

COMMONWEALTH OF MASSACHUSETTS

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL AND SPECIAL REVENUE BUDGETED FUND TYPES - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1982

SPECIAL REVENUE FUNDS			TOTALS (MEMORANDUM ONLY)		
Budget	Actual	Variance (Unfavorable)	Budget	Actual	Variance (Unfavorable)
$1 753 200 000	$1 762 270 797	$ 9 070 797	$4 609 490 000	$4 637 465 650	$ 27 975 650
100 521 014	94 910 366	(5 610 648)	111 199 460	106 242 941	(4 956 519)
15 302 000	17 814 676	2 512 676	1 068 784 379	1 051 729 468	(17 054 911)
133 699 534	134 048 526	348 992	502 707 168	497 022 176	(5 684 992)
78 045 000	85 586 225	7 541 225	78 045 000	85 586 225	7 541 225
314 467	495 652	181 185	56 256 924	60 817 743	4 560 819
2 081 082 015	2 095 126 242	14 044 227	6 426 482 931	6 438 864 203	12 381 272
-	-	-	27 944 830	27 817 895	126 935
-	-	-	440 000	435 143	4 857
118 433 911	131 242 614	(12 808 703)	154 183 689	170 954 937	(16 771 248)
-	-	-	7 131 018	7 391 830	(260 812)
-	-	-	4 774 711	4 910 792	(136 081)
376 124 757	461 764 468	(85 639 711)	559 651 423	653 256 288	(93 604 865)
2 197 790	1 934 371	263 419	7 325 967	6 447 796	878 171
-	-	-	7 618 017	7 960 084	(342 067)
-	-	-	555 565	559 568	(4 003)
189 958 983	208 103 039	(18 144 056)	474 385 792	411 319 145	63 066 647
8 841 374	7 065 473	1 775 901	2 778 439 477	2 742 464 443	35 975 034
993 237 856	991 898 648	1 339 208	1 399 306 695	1 404 798 828	(5 492 133)
97 884 824	100 227 212	(2 342 388)	121 506 881	122 090 776	(583 895)
196 218 657	178 102 010	18 116 647	325 625 303	301 230 481	24 394 822
51 028 824	50 214 955	813 869	61 687 631	60 602 665	1 084 966
1 565 635	1 608 563	(42 928)	16 522 275	17 343 071	(820 796)
3 338 804	3 338 804	-	28 622 712	26 973 344	1 649 368
-	-	-	73 606 043	80 997 103	(7 391 060)
3 411 400	3 329 477	81 923	98 944 379	94 594 901	4 349 478
-	-	-	1 231 617	1 207 954	23 663
72 207 000	72 551 205	(344 205)	197 197 191	197 032 331	164 860
55 387 518	55 756 406	(368 888)	174 949 514	175 630 438	(680 924)
2 169 837 333	2 267 137 245	(97 299 912)	6 521 650 730	6 516 019 813	5 630 917
(88 755 318)	(172 011 003)	(83 255 685)	(95 167 799)	(77 155 610)	18 012 189
8 472 463	13 777 213	5 304 750	61 836 212	60 641 460	(1 194 752)
(68 009 000)	(30 592 410)	37 416 590	(68 009 000)	(44 356 634)	23 652 366
9 834 724	-	(9 834 724)	122 778 907	-	(122 778 907)
9 801 853	9 801 853	-	48 499 766	48 499 766	-
-	-	-	(196 223 000)	(191 765 336)	4 457 664
196 223 000	191 765 336	(4 457 664)	196 223 000	191 765 336	(4 457 664)
156 323 040	184 751 992	28 428 952	165 105 885	64 784 592	(100 321 293)
67 567 722	12 740 989	(54 826 733)	69 938 086	(12 371 018)	(82 309 104)
96 476 767	96 476 767	-	208 089 466	208 089 466	-
$ 164 044 489	$ 109 217 756	$(54 826 733)	$ 278 027 552	$ 195 718 448	$ (82 309 104)

STATEMENT IV

COMMONWEALTH OF MASSACHUSETTS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

For The Fiscal Year Ended June 30, 1982

	PROPRIETARY	FIDUCIARY AND OTHER FUND ENTITIES	TOTALS (Memorandum Only)	
	Purchasing Agents Supply	Agency, Non Expendable Trust, Annuities Special Deposits and Authorities	1982	1981
Revenue:				
Taxes	$ -	$ 545 398 721	$ 545 398 721	$ 487 475 729
Federal Aid Grants & Receipts	-	200 000	200 000	79
Departmental	1 012 526	-	1 012 526	1 217 056
Miscellaneous	-	9 655 933 004	9 655 933 004	9 234 769 292
Total Revenue	1 012 526	10 201 531 725	10 202 544 251	9 723 462 155
Expenses:				
Education	-	49 566 064	49 566 064	36 280 784
Manpower	-	482 019 837	482 019 837	604 742 771
Other Governmental Charges	1 050 380	9 256 288 753	9 257 339 133	8 636 820 361
Total Expenses	1 050 380	9 787 874 654	9 788 925 034	9 277 843 916
Excess (Deficiency) of Revenue Over Expenditures	(37 854)	413 657 071	413 619 217	445 618 239
Other Financing Sources (Uses):				
Adjustments & Reserves In (Out)	-	(80 483 944)	(80 483 944)	88 275 748
Total Other Financing Sources (Uses)	-	(80 483 944)	(80 483 944)	88 275 748
Excess (Deficiency) of Revenue & Other Financing Sources Over Expenses & Other Uses	(37 854)	333 173 127	333 135 273	533 893 987
Retained Earnings/Fund Balance	(364 504)	3 021 128 178	3 020 763 674	2 486 869 687
Retained Earnings/Fund Balance	$ (402 358)	$ 3 354 301 305	$ 3 353 898 947	$3 020 763 674

See accompanying notes to financial statements.

STATEMENT V

COMMONWEALTH OF MASSACHUSETTS

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION - ALL PROPRIETORY

Fund Types and Similar Trust Funds

Year Ended June 30, 1982

	PROPRIETORY FUND TYPES	FIDUCIARY FUND TYPES		TOTALS	
	Internal Service	Pension Trust	Nonexpendable Trust	(Memorandum Only) 1982	1981
Sources of Working Capital:					
Operations:					
Net Income	$(37 854)	$ 285 305 813	$ 103 130	$ 285 371 089	$ 261 733 758
Investments Sold	-	2 240 519 398	10 046 560	2 250 565 958	1 173 488 360
Increase in Authorized Working Capital	550 000	-	-	550 000	550 000
Total Sources of Working Capital	512 146	2 525 825 211	10 149 690	2 536 487 047	1 435 772 118
Uses of Working Capital:					
Investments Purchased	-	2 536 598 331	6 689 200	2 543 287 531	1 427 534 774
Decrease in Authorized Working Capital	550 000	-	-	550 000	550 000
Total Uses of Working Capital	550 000	2 536 598 331	6 689 200	2 543 837 531	1 428 084 774
Net Increase (Decrease) in Working Capital	$(37 854)	$ (10 773 120)	$ 3 460 490	$ (7 350 484)	$ 7 687 344
Elements of Net Increase (Decrease) in Working Capital:					
Cash and Cash Equivalents	$(37 854)	$ (10 773 120)	$ 3 460 490	$ (7 350 484)	$ 7 687 344

See accompanying notes to financial statements.

COMMONWEALTH OF MASSACHUSETTS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1982

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Presentation - Fund Accounting

The formats of the accompanying financial statements have been prepared in a manner consistent with generally accepted accounting principles (GAAP). The accounts of the Commonwealth are organized on the basis of funds of accounts groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the Commonwealth:

GOVERNMENTAL FUNDS:

General Fund - To account for all financial resources except those required to be accounted for in another fund. The general fund is the primary operating fund of the Commonwealth.

Special Revenue Funds - To account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - To account for the accumulation of resources for and the payment of general long-term debt principal and interest (formerly called sinking fund).

PROPRIETARY FUNDS:

Internal Service Funds - To account for the financing of goods or services provided by one department or agency to other departments or agencies of the Commonwealth, or to other governments on a cost- reimbursement basis.

FIDUCIARY FUNDS:

Trust and Agency Funds - To account for assets held by the Commonwealth in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include expendable trust, nonexpendable trust, pension trust, and agency funds.

ACCOUNT GROUPS:

General Fixed Assets Account Group - To account for all fixed assets of the Commonwealth, except those accounted for in the proprietary and trust funds.

General Long-Term Debt Account Group - To account for all long-term obligations of the Commonwealth, except those accounted for in proprietary, special assessment, and trust funds.

B. Basis of Accounting

The basis of accounting presented below, as prescribed by the General Laws of the Commonwealth of Massachusetts, varies in many respects from Generally Accepted Accounting Principles (GAAP). A summary of significant differences is presented in part C of this note. A project is currently underway to bring the Massachusetts Financial Report into compliance with generally accepted accounting principles.

Revenue Recognition

Revenues are recognized when received in cash, except those items which are accrued when measurable and available to pay current period liabilities. Such revenue items are Metropolitan District Sewerage and Parks Assessments due from municipalities, and federal reimbursements for highway construction and capital improvements.

Expenditure Recognition

Expenditures are recorded on the basis of cash disbursements, with the exception of encumbrances on lapsing appropriations and advances to spending agencies, which are closed to expenditures at year-end. Encumbrances and advances to spending agencies are discussed further in parts "E" and "L" of Note 1 respectively.

C. Generally Accepted Accounting Principles

The significant differences between current Commonwealth of Massachusetts accounting practices and GAAP, are described below:

Revenue Recognition

GAAP requires that governmental and similar trust funds recognize revenue on the modified accrual basis of accounting and should be recognized in the period in which they become measurable and available. Proprietary and similar trust funds should use the accrual basis of accounting, recognizing revenue when it is earned and available. Significant current revenue sources which are not recognized in accordance with GAAP and their respective accruable estimated amounts are shown in Note 7.

Expenditure Recognition

GAAP requires that expenditures be recognized in the period in which the fund liability is incurred, if measurable, with the exception of general long-term debt unmatured interest. Encumbrances are an extension of the budgetary process and do not constitute liabilities or expenditures. Significant expenditures that are not recognized in accordance with GAAP and their respective, estimated, accruable amounts are shown in Note 7.

D. Budget and Budgetary Accounting

The Commonwealth's Constitution requires, in effect, that a balanced budget be provided each year. With respect to each fiscal year ending June 30, the Governor recommends a budget to the legislature and the legislature appropriates monies for expenditures for such fiscal year. In all but exceptional cases, for an expenditure to be recognized as an obligation of the Commonwealth, an appropriation must provide for it.

Present regulations of the Comptroller restrict advance commitments for expenditures by state agencies generally in the following respects: commitments to incur expenditures (except for the Commonwealth's institutions of higher learning) will not be approved by the Comptroller in excess of the periodic allotment of the annual appropriation by the Executive Office for Administration and Finance and in no event in excess of the appropriation; commitments for the purchase of equipment for delivery before the end of the fiscal year will be approved only if sufficient funds remain in the appropriation; contracts may not be made to purchase services which extend beyond the end of the fiscal year and funds will not be encumbered to reflect such services contracted for in one fiscal year but proposed to be rendered in a subsequent fiscal year. With respect to such purchase of service contracts where payment to the provider is computed on a daily, weekly or other time basis, no retroactive payments may be made for services rendered prior to the actual date of approval of the contract. Certain of these regulations do not apply to expenditures under such entitlement programs as Medicaid and certain accelerated highway programs.

E. Encumbrance Accounting

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the appropriation, is employed as an extension of formal budgetary control in the General and Special Revenue Funds. Encumbrances outstanding at year end on continuing appropriation accounts are reported as reservations of fund balance for subsequent year expenditures. Encumbrances on lapsing appropriations are closed to expenditures at year-end and reported as Accounts Payable.

F. Cash and Cash Equivalent

The Commonwealth maintains a Cash Management System. This system is under the supervision and control of the State Treasurer. The Comptroller's Division established two cash management funds: (1) The Float Cash Fund - this fund represents the cash available for short-term investments which resulted from checks being issued but uncashed, advances made to spending agencies, and other compensating balances; and (2) Transmittals in Suspense - this represents bank deposits by state agencies that have been reported to the State Treasurer by the respective banks; subsequent receipt vouchers are transmitted via the State Treasurer to the Comptroller's Division distributing these funds to the appropriate Governmental Funds. All funds in the accompanying statements report short-term investments as cash equivalents.

G. Investments

The State Treasurer invests the Commonwealth funds in the following interest bearing instruments, which are stated at cost.

1. U.S. Treasury Bills
2. Federal Savings and Loan Associations
3. Cooperative Banks and Special Bank Depositories
4. Local Governments and Municipalities
5. Public Utilities

NOTE: Not included in the Commonwealth's Investment Account is the par value of the Boston & Maine Railroad Bonds ($6,439,946), whose market value on June 30, 1982 was $2,272,500.

H. Inventories - Materials and Supplies

The costs of inventory items are recorded as expenditures when purchased.

I. Fixed Assets - Land and Buildings

The Commonwealth records the assessed valuation of all its land and buildings in the General Fixed Assets Account Group. GAAP requirements are that all fixed assets should be reported at cost, if that is not feasible, then at estimated cost. See Note 4 (a)

J. Depreciation

No depreciation is provided on general fixed assets, in accordance with GAAP.

K. Working Capital Authorized

The Commonwealth authorizes the Purchasing Agent's Supply Fund to incur liabilities and incidental expenses for the purchase of supplies by providing working capital funds up to amount not exceeding five hundred and fifty thousand dollars.

L. Advance to State Agencies

Any officer authorized to expend money on behalf of the Commonwealth may have money advanced to him, subject to the rules and regulations prescribed by governing statutes and the State Comptroller. State agencies are required by law to account for advances thirty days after receipt of such advances. Advances outstanding at the close of a fiscal year are included in expenditures and must be accounted for in the next fiscal accounting period.

M. Reserves and De ignations

Portions of a fund balance are legally restricted receipts which are segregated for future use and therefore not available for future appropriation or expenditure. Other fund balances (reserves) are designated for continuing program costs and for other budgeted appropriation items. The following designated reserves are:

	(in millions)
1. Local & State Assistance	$ 46.6
2. Claims & Contingencies	19.9
3. Highway Construction Programs	526.3
4. Capital Outlay Projects	1,418.3
5. Federal Grant Programs	50.0
6. Pension Reserves	182.2
7. Human Service Reserves (i.e. Public & Mental Health and Public Welfare Programs)	.9
Total Governmental Reserves	$ 2,457.2

N. Undesignated Fund Balances (Surplus)

This represents that portion of the fund balance which is unreserved on June 30, and available for expenditure in the next fiscal year. In the governmental type funds this amount represents the excess of assets over its liabilities and reserve balances.

O. Other Financing Sources and Miscellaneous Revenues

Direct revenues are reported on a cash basis. They include such receipts as taxes, federal aid reimbursements, grants, departmental fees, fines and other reimbursements. Other Financing Sources are reported as indirect revenues i.e. current year refunds, transfers, sale or maturity of investments, and proceeds from bond sales.

Prior fiscal year refunds of expenditures and repayment of prior year advances are reported as miscellaneous revenue in the fiscal year when received. This method of accounting is in accordance with generally accepted accounting principles.

P. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" and are presented only for analytical purposes. Data in these columns do not represent the financial position, results of operations or changes in financial condition in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

Q. "As of" Period

The Commonwealth's books remain open for a period of time subsequent to the end of the fiscal year to allow for processing all items which pertain to the fiscal year just ended. This period between the end of the fiscal year and the day the books close is referred to as the "as of" period. The length of the "as of" period varies from year to year, usually no more than two weeks. This eliminates the need for many accruals. Cash revenues recorded during this period amounted to $132.0 million, and cash payments of $3.3 million were made.

NOTE 2. ACCRUED RECEIVABLES AND PAYABLES:

A. Interfund Receivables and Payables - Receivables due from other governments as of June 30, 1982, for services rendered and for completed highway programs include the following:

Receivables due from Cities and Towns of the Commonwealth

Metropolitan Parks	$ 11 825 000
Metropolitan Sewerage System	$ 23 502 000

Receivables due from the Federal Government current fiscal year

Highway Programs	$129 350 000

B. Interfund Receivables and Payables - Receivables due from other budgeted funds for prior fiscal year deficiencies:

Prior Year Deficiencies	$ 3 500 000

NOTE 3. LEASE COMMITMENTS:

Minimun rental commitments for the next five years under leases outstanding on June 30, 1982 are as follows:

Year	Real Property	Equipment	Total
1983	$10 829 647	$10 653 324	$21 482 971
1984	9 056 370	9 587 992	18 644 362
1985	6 707 618	8 629 192	15 336 810
1986	4 447 096	7 776 237	12 213 333
1987	1 960 363	6 601 332	8 561 695
	$33 001 094	$43 238 077	$76 239 171

NOTE 4. FIXED ASSETS ACCOUNTING:

A. Land and Buildings - The following table summarizes the changes in the components of the General Fixed Asset Account Group.

	Assessed Valuation July 1, 1981	Increase in Valuations (in thousands)	Assessed Valuations June 30, 1982
Land	$ 271 682	$ 83 798	$ 355 480
Buildings	1 218 876	120 989	1 339 865
Total	$1 490 558	$204 787	$1 695 345

NOTE: Changes in assessed valuations resulted in all real property being classified at full and fair market valuation as required by Chapter 59, of the General Laws.

B. Physical Property Accounting - The Comptroller has requested all state agencies to submit inventories of Machinery and Equipment as of June 30, 1982. Due to this being the first time requested and the late publication of an "Inventory Manual" approximately 30% of the state agencies have reported as follows:

Governmental Offices Presently Reporting	Machinery & Equipment	Number Of Agencies Reporting
Administration & Finance	$ 8 837 699	11
Communities & Development	509 937	1
Human Services	6 183 941	10
Educational Affairs	66 583 884	10
Public Safety	5 021 247	3
Manpower Affairs	6 271 383	5
Consumer Affairs	980 546	6
Executive	838 836	1
Judiciary	1 234 693	121
Constitutional	1 807 178	4
Total	$98 269 344	172

NOTE 5. COMMONWEALTH PENSION PLANS

The Commonwealth is responsible for the payment of pension benefits for Commonwealth employees and for teachers of the cities, towns and regional school districts in the Commonwealth. Employees of certain independent authorities and agencies, such as the MBTA and Port Authority, are covered by separate retirement systems. The Commonwealth retirement systems are partially funded by employee contributions of 7% of annual salary (5% for those hired prior to January 1, 1975). Commonwealth employees and teachers do not participate in the Social Security System and therefore the Commonwealth's pension appropriations represent its only annual cost for retirement benefits.

The systems were established on the so-called "pay-as-you-go" system, which means that amounts are appropriated each year to pay current benefits and no provision for future payments for liabilities already incurred is made. In 1976 a study done for the Retirement Law Commission of the Commonwealth indicated that the percentage of payroll required for pensions would rise steadily from approximately 12% in fiscal 1976 to appropximately 30% in fiscal 2000 under the pay-as-you-go method. The study recommended the adoption of a level percentage of payroll funding method which by approximately 1992-1994 would produce lower annual pension costs. The proposed method would appropriate amounts for current service costs (i.e. pension benefits currently earned) and would also provide for the authorization over a 40-year period of deficits in current service costs incurred in prior years. The first five years of the 40-years of the 40-year period would gradually phase in higher contribution levels until the requisite percent of payroll level was achieved in the fifth year. If that recommendation had been adopted, the Commonwealth would have achieved the full percentage of payroll level required in fiscal 1982. The recommendation has been under consideration by the legislature and the administration, but has not been adopted. Because of the pressures to increase local aid and reduce state spending, the Commonwealth does not believe that it is appropriate to increase pension funding at this time.

From fiscal 1978 through 1982, the Commonwealth appropriated amounts sufficient to meet the annual benefits requirements for the two pension systems and it expects to do the same in fiscal 1983. In addition, the Commonwealth appropriated $108.2 million in the 1978 to 1980 fiscal years to a pension reserve. In 1979 legislation was enacted dedicating 16.7% of the alchoholic beverages tax to the pension reserve. This legislation yielded approximately $14 million in fiscal 1981 and 1982 and is expected to yield approximately the same amount in fiscal 1983. Together with investment earnings of $46 million, the pension reserve totaled $182.2 million as of June 30, 1982. These annual amounts and the aggregate amounts appropriated since fiscal 1978 are substantially less than what would have been required to meet the amortization schedule proposed in the 1976 study.

A new valuation of the two systems as of January 1, 1979 was completed by the independent actuarial company, William M. Mercer, Incorporated. According to the Mercer report, the liabilities for the two systems as of January 1, 1979 were approximately $3.32 billion for the unfunded present value of accrued vested benefits and approximately $3.56 billion for the unfunded present value of total accrued benefits, determined as set forth in the following table. Accrued vested benefits and total accrued benefits are both based on benefits earned by present and former employees based on salary history and credited services up to the valuation date, the former representing the liability for earned benefits for those present and former employees who are vested and the latter representing the liability for all present and former employees for benefits earned to the valuation date.

	Teachers	State Employees
Actuarial present value of accrued vested benefits	$2 488 384 072	$2 324 919 616
Less: Assets	807 784 733	682 163 295
Unufunded present value of accrued vested benefits	$1 680 599 339	$1 642 756 321
Actuarial present value of total accrued benefits	$2 623 764 830	$2 426 783 144
Less: Assets	807 784 733	682 163 295
Unfunded present value of total accrued benefits	$1 815 980 097	$1 744 619 849

NOTES: (1) Rate of return used to determine present values is 7%

(2) Assets of the systems result almost entirely from employee contributions.

The Mercer report contains contribution projections for the two systmes based on a continuation of the pay-as-you-go system and on the approach recommended in the 1976 study, assuming a commencement of phase-in in 1978 but taking into account only amounts actually appropriated in excess of benefits requirements through fiscal 1980. The contributions under the pay-as-you-go system were projected to increase from 13.3% of payroll in fiscal 1981 to 15.2% in fiscal 1985 for teachers and from 12.9% to 15.9% for state employees. In the case of the level funding approach, the percentage of payroll was projected to be 20.8% for teachers and 21.9% for state employees commencing in fiscal 1982. The maximum amount of additional contributions required under the level funding approach as compared with the pay-as-you-go system was projected to be $73 million for teachers and $87 million for state employees in fiscal 1982, and would decline in subsequent years.

The results of the Mercer valuation are based upon the actuarial assumptions used, the principal ones being the active members and pensioners of the retirement systems, mortality in accordance with the 1971 group annuity mortality table, future investment earnings at the rate of 7%, average annual salary increases of 5½% and annual cost of living increases of 4½%.

The valuation reports mentioned above do not take into account the pension costs accruing to approximatedly 4,000 court employees following their addition to the Commonwealth's retirement systems upon the Commonwealth's assumption of court costs on July 1, 1979.

NOTE 6. ACCUMULATED UNPAID VACATION, SICK LEAVE, AND OTHER EMPLOYEE BENEFITS

A. Vacation Leave - employees may accumulate vacation leave up to amounts specified under the rules and regulation governing vacation leave. No liability is accrued by the Commonwealth, however, funds to pay for fiscal year requirements are appropriated each year.

B. Sick Leave - employees generally earn a day and a quarter (1¼) for each month of completed service. Sick leave may accumulate with no limitation as to the amount accumulated. Generally all employees who retire shall be paid twenty percent (20%) of the value of their unused accrued sick leave at the time of their retirement. This benefit is subject to change depending upon contractual agreements between employee unions and management. Sick leave benefits are paid from funds appropriated each year.

C. Other Employee Benefits - All other benefits, group health insurance, industrial accidents, etc. are not considered accrued liabilities, funds to pay such costs are appropriated each fiscal year.

NOTE 7. OTHER YEAR - END ACCOUNTING COMPARISONS

The Budget Basis and GAAP Basis

The accompanying statements are reported on a cash basis, except the Federal Highway Construction Program Fund, the Capital Improvement Fund and the M.D.C. Parks and Sewerage Funds. Budget to Actual comparisions do not include any GAAP data, therefore, the following schedule has been prepared to compare 1982 General and Special Revenue Funds results of operations under the current basis of accounting and GAAP basis accounting. All GAAP adjustments are estimated.

COMPARISON OF CURRENT BASIS VS. GAAP BASIS
RESULTS OF OPERATIONS
FOR THE YEAR ENDED JUNE 30, 1982
(in thousands)

	GENERAL FUND	SPECIAL REVENUE FUNDS
Fund Balance Current Basis June 30, 1982	$ 86 501	$ 182 245
ADD - GAAP (Accruals) Receivables:		
Taxes	146 370(a)	90 000(a)
Federal Reimbursements & Grants	103 474(b)	42 596(b)
Prior Year Refund of Receipts	(1 037)	(1 410)
Total	248 807	131 186
DEDUCT-GAAP (Accruals) Payables:		
State & Local Aid	1 274	99 168
Public & Mental Health	7 797	-
Medicaid	189 825	-
Welfare	183	-
Refunds & Other	40 164	25 641
Total	239 243	124 809
Net Increase (Decrease) in GAAP Accruals	9 564	6 377
Fund Balance GAAP Basis June 30, 1982	$ 96 065	$ 188 622

(a) Taxes Receivable (10% Net Uncollectibles) as Reported by the Department of Revenue

(b) Federal Reimbursements Receivables (53.6% Matching Federal Reimbursements) as Reported by Department of Public Welfare Based Upon Medicaid Costs. Federal Grants are Estimated and Unaudited.

NOTE 8. LONG-TERM DEBT

The state debt represents outstanding bonds and notes which are general obligations of the Commonwealth. The laws which authorized the incurrence of bonded debt indicate the particular fund from which an issue will be repaid. Each fund has its particular sources of revenue.

A. This account group represents the outstanding principal balance of the general obligation debt due in future years. The Commonwealth's Long-Term Debt includes the following:

	Amount Outstanding June 30 (in millions) 1982	1981
Direct Debt arises from the issuance of bonds and notes to finance state operations and capital projects. Direct debt is payable from operating and other revenues of the Commonwealth.	$2 731.1	$2 545.7
District Debt arises from obligations issued by the Metropolitan District Commission. District debt is normally paid from the proceeds of assessments levied on the cities and towns of the metropolitan districts.	273.9	266.8
Transit Debt is short term debt (usually notes) issued to finance current operating deficits of the Massachusetts Bay Transit Authority (MBTA). A portion of this debt is paid through state contract assistance from general revenues of the Commonwealth. The remainder is met through assessments.	90.0	197.8
Total General Obligation Debt	$3 095.0#	$3 010.3

Includes Discount of 84.6 million

B. Commonwealth's Guarantees of Authorities Debt

The Commonwealth guarantees debt obligation of certain authorities. Such guarantees include the following:

	Amount Outstanding June 30 (in millions) 1982	1981
Higher Education Building Authorities	$ 143.4	$ 147.0
Local Housing Authorities	38.1	41.0
Town of Mashpee	2.8	3.1
	$ 184.3	$ 191.1

C. Contingent Debt of the Commonwealth

Contingent Debt arising from statutory requirements include:

	Amount Outstanding June 30 (in millions) 1982	1981
The portion of MBTA debt not designated as General Obligation Debt of the Commonwealth	$ 624.9	$ 554.6
Boston Metropolitan District Debt	87.5	88.9
Regional Transit Authorities	31.1	30.4
Steamship Authority	14.2	14.3
	$ 757.7	$ 688.2

During the 1982 fiscal year the Commonwealth paid $142.1 million under statutory provisions to the MBTA and the Regional Transit Authorities for state contract assistance. These payments were made to meet obligations of the prior fiscal year period

NOTE 9. ACCOUNTING CHANGES

A. To properly classify certain funds in a consistent manner and to comply with GAAP standards the following funds have been re-classified from special assessment funds to special revenue funds:

1. Mosquito and Greenhead Fly Control
2. State Recreation Areas
3. Metropolitan District Commission-Parks
4. Metropolitan District Commission-Sewerage
5. Metropolitan District Commission-Water

B. The following funds have been reclassified from Enterprise Funds to Special Revenue Funds:

1. State Lottery Fund
2. Arts Lottery Fund

C. Indivdual statements were prepared for the Budgeted Special Revenue Funds to compare budget amounts to actual amounts. These statements were not prepared on a GAAP BASIS. For further explanations of GAAP comparisons see Note 7.

D. The Combined Statements now include a Debt Service Fund. This fund was formerly called the Sinking Fund.

NOTE 10. FINANCIAL ASSISTANCE TO LOCAL GOVERNMENTS

Chapter 645 of the Acts of 1948 provides for assistance for school building construction in the amount of $890.9 million and G.L. Chapter 121B, sections 53 through 56, provides $23.6 million for urban renewal. As provided by these statutes, the assistance is to be paid for in annual installments over a period of years and the amounts to be paid are subject to appropriation and availability of funds. The law further limits the annual and aggregate amounts that may be paid for urban renewal projects.

NOTE 11. SUBSEQUENT EVENTS

A. On September 1, 1982 the Commonwealth issued general obligation bonds totalling $150,100,000. Provisions require payment of such bonds to begin September 1, 1983 and all such bonds to be retired by or on September 1, 2002.

This issue included the following bond funds:

General	$112 100 000
Highway	30 000 000
State Recreation Areas	1 000 000
Metropolitan District Parks	1 000 000
Metropolitan District Sewerage	3 000 000
Metropolitan District Water	3 000 000
Total	$150 100 000

B. A supplemental appropriation was passed and approved on July 6, 1982. In order to make these funds available for expenditure, it was necessary to encumber the entire amount of this act (Chapter 241, Acts of 1982) for those appropriations expiring June 30, 1982. The General Laws of the Commonwealth prohibit the Comptroller from recognizing any liablility or expenditure commitment in excess of appropriated funds available (G.L. (Ter. Ed.) C. 29, S.26, as amended). Certain expenditure commitments resulting from the provisions of statutory programs such as Welfare, Medicaid, and State Aid to cities and towns, create a liability to the Commonwealth for which no appropriation is available. Such liabilities are not measurable as these items are not recorded as encumbrances or accounts payable in the year in which they are incurred, nor is any reserve established for these items. Such expenditure commitments are reported as expenditures in the year in which funds are appropriated, generally, the following fiscal year. See Note 7.

NOTE 12. LITIGATION

The Attorney General is not aware of any cases involving the Commonwealth which in his opinion are material to the financial information concerning the Commonwealth contained herein.

(TOTALS ON STATEMENTS MAY NOT ADD DUE TO ROUNDING OFF)

GENERAL FUND

The **General Fund** is the primary operating fund of the Commonwealth. It provides for the financing of state government activities which are not required by law to be accounted for in another fund. It includes all taxes and revenues not specifically authorized by statute to be deposited in a separate fund.

STATEMENT A-1

COMMONWEALTH OF MASSACHUSETTS

COMPARATIVE BALANCE SHEET - GENERAL FUND

For The Fiscal Year Ended June 30, 1982

	1982	1981
ASSETS		
Cash and Cash Equivalent	$294 014 210	$278 899 899
Total Assets	$294 014 210	$278 899 899
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	$207 513 518	$163 765 812
Total Liabilities	207 513 518	163 765 812
Fund Balances:		
Reserve for Encumbrances	12 258 216	15 695 903
Reserve for Balances Forwarded	69 855 719	78 013 075
Undesignated Balance (Surplus)	4 386 757	21 425 109
Total Fund Balance	86 500 692	115 134 087
Total Liabilities and Fund Balances	$294 014 210	$278 899 899

See accompanying notes to financial statements.

STATEMENT A-2

COMMONWEALTH OF MASSACHUSETTS

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Fiscal Year Ended June 30, 1982

With Comparative Actual Amounts For Year Ended June 30, 1981

	1982 Budget	1982 Actual	Variance Favorable (Unfavorable)	1981 Actual
Revenue:				
Taxes	$2 856 290 000	$2 875 194 853	$ 18 904 853	$2 608 940 955
Assessments	10 678 446	11 332 575	654 129	9 099 578
Federal Grants & Receipts	1 053 482 379	1 033 914 792	(19 567 587)	1 043 686 436
Departmental	369 007 634	362 973 650	(6 033 984)	332 308 410
Miscellaneous	55 942 457	60 322 091	4 379 634	27 398 117
Total Revenue	4 345 400 916	4 343 737 961 (1)	(1 662 955)	4 021 433 496
Expenditures:				
Legislature	27 944 830	27 817 895	126 935	27 021 665
Inspector General	440 000	435 143	4 857	-
Judiciary	35 749 778	39 712 323	(3 962 545)	30 579 538
Executive	7 131 018	7 391 830	(260 812)	8 451 793
Secretary of the Commonwealth	4 774 711	4 910 792	(136 081)	7 139 739
Treasurer and Receiver General	183 526 666	191 491 820	(7 965 154)	170 098 021
Auditor of the Commonwealth	5 128 177	4 513 425	614 752	4 422 742
Attorney General	7 618 017	7 960 084	(342 067)	8 349 455
Ethics Commission	555 565	559 568	(4 003)	564 055
Administration & Finance	284 426 809	203 216 106	81 210 703	166 440 805
Human Services	2 769 598 103	2 735 398 970	34 199 133	2 630 444 592
Education	406 068 839	412 900 180	(6 831 341)	397 356 099
Environmental Affairs	23 622 057	21 863 564	1 758 493	20 042 984
Transportation & Construction	129 406 646	123 128 471	6 278 175	103 266 539
Public Safety	10 658 807	10 387 710	271 097	11 346 388
Consumer Affairs	14 956 640	15 734 508	(777 868)	15 013 977
Manpower Affairs	25 283 908	23 634 540	1 649 368	18 635 736
Elder Affairs	73 606 043	80 997 103	(7 391 060)	62 096 246
Communities & Development	95 532 979	91 265 424	4 267 555	93 720 214
Energy Resources	1 231 617	1 207 954	23 663	1 170 450
Debt Service:				
Principal Retirement	124 990 191	124 481 126	509 065	112 225 043
Interest & Fiscal Charges	119 561 996	119 874 032	(312 036)	104 334 589
Total Expenditures	4 351 813 397	4 248 882 568 (1)	102 930 829	3 992 720 670
Excess (Deficiency) of Revenue Over Expenditures	(6 412 481)	94 855 393	101 267 874	28 712 826
Other Financing Sources (Uses):				
Operating Transfer In	53 363 749	46 864 247	(6 499 502)	88 799 450
Operating Transfers Out	-	(13 764 224)	(13 764 224)	(4 975 145)
Balances Reverted:				
Appropriations - Budgetary	112 944 183	-	(112 944 183)	-
Accounts Payable	38 697 913	38 697 913	-	35 054 642
Transfer to Local Aid Fund	(196 223 000)	(191 765 336)	4 457 664	(143 204 927)
Total Other Financing Sources (Uses)	8 782 845	(119 967 400)	(128 750 245)	(24 325 980)
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Uses	2 370 364	(25 112 007)	(27 482 371)	4 386 846
Fund Balance at Beginning of Year	111 612 699	111 612 699 (a)	-	110 747 241
Fund Balance at End of Year	$ 113 983 063	$ 86 500 692	$ (27 482 371)	$ 115 134 087

(a) Adjustment to Beginning Fund Balance due to change in account classifications ($3,521,388).

(1) Includes Non-Budgeted Revenue and Expenditures.

See accompanying notes to financial statements.

SPECIAL REVENUE FUNDS

The **Special Revenue Funds** are those created by statute to receive legally restricted revenues from which appropriations for specific purposes are made.

STATEMENT B-I

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET ALL SPECIAL REVENUE FUNDS

Fiscal Year Ended June 30, 1982

	Local Aid Fund	Highway	Freight Rail	Passenger Rail
Assets				
Cash & Cash Equivalent	$46 596 870	$86 733 746	$1 623 045	$ 4 866 054
Receivables (Net of Uncollectibles)	-	-	-	-
Special Assessments	-	-	-	-
Total Assets	$46 596 870	$86 733 746	$1 623 045	$ 4 866 054
Liabilities & Fund Balances				
Liabilities:				
Accounts Payable	$31 037 281	$10 163 337	$ -	$ -
Total Liabilities	31 037 281	10 163 337	-	-
Fund Balances:				
Reserve for Encumbrances	408 647	35 575 225	-	-
Reserve for Balances Forwarded	15 150 942	18 887 949	751 239	18 026 021
Unreserved:				
Designated Fund Balances @	-	-	-	-
Undesignated Fund Balances (Surplus)	-	22 107 235	871 806	(13 159 967)
Total Fund Balances	15 559 589	76 570 409	1 623 045	4 866 054
Total Liabilities and Fund Balances	$46 596 870	$86 733 746	$1 623 045	$ 4 866 054

@ Designated for payment of prizes in the Massachusets State Lottery and Arts Lottery Funds.

See accompanying notes to financial statements.

STATEMENT B-I

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET ALL SPECIAL REVENUE FUNDS

Fiscal Year Ended June 30, 1982

Inland Fish & Game	J.F.K. Library & Park	Anti-Trust Enforcement	Government Land Bank	Federal In-Aid Grants
$592 034	$5 358 502	$449 016	$(678 180)	$49 835 027
-	-	-	-	-
-	-	-	-	-
$592 034	$5 358 502	$449 016	$(678 180)	$49 835 027
$330 771	$ -	$ 4 722	$ -	$ -
330 771	-	4 722	-	-
14 895	-	-	-	8 416 230
109 034	376 791	-	(678 180)	41 418 797
-	-	-	-	-
137 334	4 981 711	444 294	-	-
261 263	5 358 502	444 294	(678 180)	49 835 027
$592 034	$5 358 502	$449 016	$(678 180)	$49 835 027

STATEMENT B-I

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET ALL SPECIAL REVENUE FUNDS

Fiscal Year Ended June 30, 1982

	Metro. Parks District	Metro. Sewerage District	Metro. Water District	Mosquito & Greenhead Fly Control
Assets				
Cash & Cash Equivalent	$(9 482 920)	$(19 553 520)	$9 408 926	$521 701
Receivables (Net of Uncollectibles)	-	-	-	-
Special Assessments	11 824 669	23 501 522	-	-
Total Assets	$ 2 341 749	$ 3 948 002	$9 408 926	$521 701
Liabilities & Fund Balance				
Liabilities:				
Accounts Payable	$ 981 661	$ 2 166 697	$1 749 603	$288 221
Total Liabilities	981 661	2 166 697	$1 749 603	$288 221
Fund Balances:				
Reserve for Encumbrances	144 545	795 543	68 967	14 851
Reserve for Balances Forwarded	1 215 543	985 762	714 677	117 588
Unreserved:				
Designated Fund Balances	-	-	-	-
Undesignated Fund Balances (Surplus)	-	-	6 875 679	101 041
Total Fund Balances	1 360 088	1 781 305	7 659 323	233 480
Total Liabilities and Fund Balances	$ 2 341 749	$ 3 948 002	$9 408 926	$521 701

See accompanying notes to financial statements.

STATEMENT B-I

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET ALL SPECIAL REVENUE FUNDS

Fiscal Year Ended June 30, 1982

State Recreation Area	Arts Lottery	State Lottery	Totals 1982	Totals 1981
$8 173 472	$176 869	$11 402 261	$196 022 903	$195 273 499
-	-	-	-	-
-	-	-	35 326 191	29 153 589
$8 173 472	$176 869	$11 402 261	$231 349 094	$224 427 088
$2 381 173	$ -	$ -	$ 49 103 466	$ 51 510 710
2 381 173	-	-	49 103 466	51 510 710
3 105	-	-	45 442 008	35 969 360
270 467	-	-	97 346 630	109 119 747
-	176 869	11 402 261	11 579 130	10 090 031
5 518 727	-	-	27 877 860	17 737 240
5 792 299	176 869	11 402 261	182 245 628	172 916 378
$8 173 472	$176 869	$11 402 261	$231 349 094	$224 427 088

STATEMENT B-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL SPECIAL REVENUE FUNDS

Fiscal Year Ended June 30, 1982

	Local Aid	Highway	Freight Rail	Passenger Rail
Revenue:				
Taxes	$1 495 731 574	$266 167 172	$ -	$ -
Assessment Revenues	-	-	-	-
Federal Grants & Receipts	-	16 890 464	-	-
Departmental	1 375 170	117 760 403	696 089	1 434 408
Miscellaneous	85 586 225	163 125	-	-
Total Revenue	1 582 692 969	400 981 164	696 089	1 434 408
Expenditures:				
Legislature	-	-	-	-
Judiciary	131 242 614	-	-	-
Executive	-	-	-	-
Secretary of the Commonwealth	-	-	-	-
Treasurer & Receiver General	433 586 225	26 067 372	-	-
Auditor of the Commonwealth	-	1 934 371	-	-
Attorney General	-	-	-	-
Administration & Finance	202 429 970	5 673 069	-	-
Human Service	7 065 473	-	-	-
Education	991 898 648	-	-	-
Environmental Affairs	3 269 459	32 470 967	-	-
Transportation & Construction	20 960 803	157 141 207	3 024 271	4 408 638
Public Safety	-	50 214 955	-	-
Consumer Affairs	-	1 608 563	-	-
Manpower Affairs	-	3 338 804	-	-
Elder Affairs	-	-	-	-
Communities & Development	3 329 477	-	-	-
Energy Resources	-	-	-	-
Debt Service:				
Principal Retirement	-	48 389 205	-	-
Interest and Fiscal Charges	-	39 775 502	-	-
Total Expenditures	1 793 782 669	366 614 015	3 024 271	4 408 638
Excess (Deficiency) of Revenue Over Expenditures	(211 089 700)	34 367 149	(2 328 182)	(2 974 230)
Other Financing Sources (Uses):				
Operating Transfers In	-	12 013 493	-	-
Accounts Payable Balances Reverted	5 754 552	2 077 438	-	-
Operating Transfers Out	(33 750)	(24 087 320)	-	-
Transfer from General Fund	191 765 336	-	-	-
Total Other Financing Sources (Uses)	197 486 138	(9 996 389)	-	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures & Other Uses	(13 603 562)	24 370 760	(2 328 182)	(2 974 230)
Fund Balance at Beginning of Year	29 163 151	52 199 649	3 951 227	7 840 284
Fund Balance at End of Year	**$ 15 559 589**	**$ 76 570 409**	**$ 1 623 045**	**$4 866 054**

See accompanying notes to financial statements.

STATEMENT B-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL SPECIAL REVENUE FUNDS

Fiscal Year Ended June 30, 1982

Inland Fisheries & Game	J.F.K. Library & Park	Anti-Trust Enforcement	Government Land Bank	Federal In-Aid Grants
$ 372 051	$ -	$ -	$ -	$ -
-	-	-	-	-
924 212	-	-	-	608 141 775
3 470 806	4 708 913	128 241	-	-
3 175	-	53 251	743 949	-
4 770 244	4 708 913	181 492	743 949	608 141 775
-	-	-	-	1 415
-	-	-	-	724 861
-	-	-	-	7 098 564
-	-	-	-	1 349 386
283 286	-	-	-	-
-	-	-	-	93 588
-	-	247 010	-	256 222
-	-	-	3 047 129	2 656 972
-	-	-	-	78 481 790
-	-	-	-	241 822 213
3 836 892	-	-	-	15 245 775
-	-	-	-	3 092 393
-	-	-	-	609 617
-	-	-	-	373 506
-	-	-	-	102 847 804
-	-	-	-	20 113 927
-	-	-	-	119 803 861
-	-	-	-	871 437
199 000	-	-	-	-
67 508	-	-	-	-
4 386 686	-	247 010	3 047 129	595 443 331
383 558	4 708 913	(65 518)	(2 303 180)	12 698 444
116 057	-	-	1 625 000	-
51 536	-	23 671	-	-
(309 469)	-	-	-	(16 285 754)
-	-	-	-	-
(141 876)	-	23 671	1 625 000	(16 285 754)
241 682	4 708 913	(41 847)	(678 180)	(3 587 310)
19 581	649 589	486 141	-	53 422 337
$ 261 263	$5 358 502	$444 294	$ (678 180)	$ 49 835 027

STATEMENT B-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL SPECIAL REVENUE FUNDS

Fiscal Year Ended June 30, 1982

	Metropolitan Parks District	Metropolitan Sewerage District	Metropolitan Water District	Mosquito & Greenhead Fly Control
Revenue:				
Taxes	$ -	$ -	$ -	$ -
Assessment Revenues	20 514 009	29 482 125	23 895 886	2 476 698
Federal Grants & Receipts	-	-	-	-
Departmental	1 751 617	558 402	3 966 886	248 453
Miscellaneous	114 505	5 918	7 581	836
Total Revenue	22 380 131	30 046 445	27 870 353	2 725 987
Expenditures:				
Legislature	-	-	-	-
Judiciary	-	-	-	-
Executive	-	-	-	-
Secretary of the Commonwealth	-	-	-	-
Treasurer & Receiver General	396 864	287 468	435 037	-
Auditor of the Commonwealth	-	-	-	-
Attorney General	-	-	-	-
Administration & Finance	-	-	-	-
Human Service	-	-	-	-
Education	-	-	-	-
Environmental Affairs	10 339 662	18 387 583	14 422 519	2 619 190
Transportation & Construction	-	-	-	-
Public Safety	-	-	-	-
Consumer Affairs	-	-	-	-
Manpower Affairs	-	-	-	-
Elder Affairs	-	-	-	-
Communities & Development	-	-	-	-
Energy Resources	-	-	-	-
Debt Service:				
Principal Retirement	5 501 750	5 974 000	6 192 000	-
Interest and Fiscal Charges	4 891 301	4 492 417	5 518 546	-
Total Expenditures	21 129 577	29 141 468	26 568 102	2 619 190
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures & Other Uses	1 250 554	904 977	1 302 251	106 797
Other Financing Sources (Uses):				
Operating Transfers In	199 399	961 957	334 738	-
Accounts Payable Balances Reverted	344 438	252 894	380 234	26 180
Operating Transfers Out	(1 278 106)	(1 675 501)	(2 822 967)	(114 177)
Transfer from General Fund	-	-	-	-
Total Other Financing Sources (Uses)	(734 269)	(460 650)	(2 107 995)	(87 997)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures & Other Uses	516 285	444 327	(805 744)	18 800
Fund Balance at Beginning of Year	843 803	1 336 978	8 465 067	214 680
Fund Balance at End of Year	**$ 1 360 088**	**$ 1 781 305**	**$ 7 659 323**	**$ 233 480**

See accompanying notes to financial statements.

STATEMENT B-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL SPECIAL REVENUE FUNDS

Fiscal Year Ended June 30, 1982

State Recreation Areas	Arts Lottery	State Lottery	Totals 1982	Totals 1981
$ -	$ -	$ 3 321 280	$1 765 592 077	$1 588 170 268
18 541 648	-	-	94 910 366	91 461 607
-	-	-	625 956 451	704 052 739
4 916 789	-	-	141 016 177	140 224 381
200 512	562 405	238 505 772	325 947 254	300 774 554
23 658 949	562 405	241 827 052	2 953 422 325	2 824 683 549
-	-	-	1 415	22 803
-	-	-	131 967 475	123 273 708
-	-	-	7 098 564	10 690 393
-	-	-	1 349 386	1 586 860
708 216	1 609 843	239 290 515	702 664 826	466 319 161
-	-	-	2 027 959	1 915 450
-	-	-	503 232	787 673
-	-	-	213 807 140	205 510 255
-	-	-	85 547 263	75 867 517
-	-	-	1 233 720 861	1 236 512 631
14 139 344	-	-	114 731 391	108 981 351
-	-	-	188 627 312	172 756 017
-	-	-	50 824 572	50 057 377
-	-	-	1 982 069	3 514 947
-	-	-	106 186 608	187 095 087
-	-	-	20 113 927	19 825 298
-	-	-	123 133 338	98 329 217
-	-	-	871 437	135 761
6 295 250	-	-	72 551 205	162 543 713
1 752 728	-	-	56 498 002	56 014 992
22 895 538	1 609 843	239 290 515	3 114 207 982	2 981 740 211
763 411	(1 047 438)	2 536 537	(160 785 657)	(157 056 662)
151 570	-	-	15 402 214	145 853 079
914 581	-	-	9 825 524	9 295 216
(271 121)	-	-	(46 878 165)	(81 529 875)
-	-	-	191 765 336	8 754 186
795 030	-	-	170 114 909	82 372 606
1 558 441	(1 047 438)	2 536 537	9 329 252	(74 684 056)
4 233 858	1 224 307	8 865 724	172 916 376	247 600 434
$ 5 792 299	$ 176 869	$ 11 402 261	$ 182 245 628	$ 172 916 378

STATEMENT B-3

COMMONWEALTH OF MASSACHUSETTS

LOCAL AID FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1982

With Comparative Actual Amounts For Fiscal Year Ended JUNE 30, 1981

	1982 Fiscal Year		Variance Favorable (Unfavorable)	1981 Fiscal Year
	Budget	Actual		Actual
Revenue:				
Taxes	$1 482 800 000	$1 495 731 574	$12 931 574	$1 343 799 819
Lottery	78 045 000	85 586 225	7 541 225	73 842 431
Departmental	547 634	1 375 170	827 536	16 486 754
Total Revenues	1 561 392 634	1 582 692 969	21 300 335	1 434 129 004
Expenditures:				
Judiciary	118 433 911	131 242 614	(12 808 703)	120 199 054
Treasurer & Receiver General	348 000 000	433 586 225	(85 586 225)	216 842 431
Administation & Finance	184 550 520	202 429 970	(17 879 450)	191 695 533
Environmental Affairs	4 269 460	3 269 459	1 000 001	2 942 077
Communities & Development	3 411 400	3 329 477	81 923	3 989 920
Human Services	8 841 374	7 065 473	1 775 901	8 764 141
Transportation & Construction	20 969 803	20 960 803	9 000	20 960 803
Educational Affairs	993 237 856	991 898 648	1 339 208	978 165 119
Total Expenditures	1 681 714 324	1 793 782 669	(112 068 345)	1 543 559 078
Revenues Over (Under) Expenditures	(120 321 690)	(211 089 700)	(90 768 010)	(109 430 074)
Other Financing Sources (Uses)				
Transfer from General Fund	196 223 000	191 765 336	(4 457 664)	142 755 785
Operating Transfers Out	-	(33 750)	(33 750)	-
Balances Reverted:				
Appropriations - Budgetary	2 739 548	-	(2 739 548)	-
Accounts Payable - Operational	5 754 552	5 754 552	-	5 672 918
Total Other Financing Sources (Uses)	204 717 100	197 486 138	(7 230 962)	148 428 703
Revenues and Other Sources (Uses) Over (Under) Expenditures and Other (Uses)	84 395 410	(13 603 562)	(97 998 972)	38 998 629
Fund Balance Beginning July 1	29 163 151	29 163 151	-	(9 835 478)
Fund Balance Ending June 30	$ 113 558 561	$ 15 559 589	$(97 998 972)	$ 29 163 151

See accompanying notes to financial statements.

STATEMENT B-4

COMMONWEALTH OF MASSACHUSETTS

HIGHWAY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1982

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1981

	1982 Budget	1982 Actual	Variance Favorable (Unfavorable)	1981 Actual
Revenues:				
Taxes	$270 000 000	$266 167 172	$(3 832 828)	$240 909 968
Federal Receipts	14 400 000	16 890 464	2 490 464	15 372 597
Departmental	119 224 427	117 760 403	(1 464 024)	108 588 285
Miscellaneous	110 300	163 125	52 825	221 732
Total Revenues	403 734 727	400 981 164	(2 753 563)	365 092 582
Expenditures:				
Treasurer & Receiver General	25 859 184	26 067 372	(208 188)	23 040 846
Auditor	2 197 790	1 934 371	263 419	1 895 461
Administration & Finance	5 408 463	5 673 069	(264 606)	5 335 093
Environmental Affairs	29 539 190	32 470 967	(2 931 777)	27 667 568
Transportation & Construction	175 248 854	157 141 207	18 107 647	144 434 814
Public Safety	51 028 824	50 214 955	813 869	49 163 084
Manpower Affairs	3 338 804	3 338 804	-	3 080 000
Consumer Affairs	1 565 635	1 608 563	(42 928)	1 606 905
Debt Service:				
Principal	48 045 000	48 389 205	(344 205)	48 064 713
Interest	39 676 988	39 775 502	(98 514)	38 020 079
Total Expenditures	381 908 732	366 614 015	15 294 717	342 308 563
Revenues Over (Under) Expenditures	21 825 995	34 367 149	12 541 154	22 784 019
Other Financing sources (Uses):				
Operating Transfers In	4 407 477	12 013 493	7 606 016	2 581 646
Operating Transfers Out	(59 236 000)	(24 087 320)	35 148 680	(14 724 656)
Balances Reverted:				
Appropriation - Budgetary	4 581 086	-	(4 581 086)	-
Accounts Payable - Operational	2 077 438	2 077 438	-	2 011 104
Total Other Financing Sources (Uses)	(48 169 999)	(9 996 389)	38 173 610	(10 131 906)
Revenues and Other Sources Over (Under) Expenditures and Other Uses	(26 344 004)	24 370 760	50 714 764	12 652 113
Fund Balance Beginning July 1	52 199 649	52 199 649	-	39 547 536
Fund Balance Ending June 30	$ 25 855 645	$ 76 570 409	$50 714 764	$ 52 199 649

See accompanying notes to financial statements.

STATEMENT B-5

COMMONWEALTH OF MASSACHUSETTS

INLAND FISHERIES AND GAME FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1982

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1981

	1982 Budget	1982 Actual	Variance Favorable (Unfavorable)	1981 Actual
Revenues:				
Taxes	$ 400 000	$ 372 051	$(27 949)	$ 330 843
Federal Receipts	902 000	924 212	22 212	1 263 944
Departmental	3 707 021	3 470 806	(236 215)	3 568 092
Miscellaneous	4 000	3 175	(825)	8 049
Total Revenues	5 013 021	4 770 244	(242 777)	5 170 928
Expenditures:				
Treasurer & Receiver General	278 460	283 286	(4 826)	242 086
Environmental Affairs	4 000 279	3 836 892	163 387	3 899 842
Debt Service:				
Principal	199 000	199 000	-	165 000
Interest	67 510	67 508	02	70 464
Total Expenditures	4 545 249	4 386 686	158 563	4 377 392
Revenues Over (Under) Expenditures	467 772	383 558	(84 214)	793 536
Other Financing Sources (Uses)				
Operating Transfers In	57 000	116 056	59 056	188 701
Operating Transfers Out	(236 000)	(309 468)	(73 468)	(348 513)
Balances Reverted:				
Appropriations - Budgetary	223 071	-	(223 071)	-
Accounts Payable - Operational	51 536	51 536	-	47 054
Total Other Financing Sources (Uses)	95 607	(141 876)	(237 483)	(112 758)
Revenues and Other Sources (Uses) Over (Under) Expenditures and Other (Uses)	563 379	241 682	(321 697)	680 778
Fund Balance Beginning July 1	19 581	19 581	-	(661 197)
Fund Balance Ending June 30	$ 582 960	$ 261 263	$(321 697)	$ 19 581

See accompanying notes to financial statements.

STATEMENT B-6

COMMONWEALTH OF MASSACHUSETTS

METROPOLITAN PARKS DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1982

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1981

	1982 Budget	1982 Actual	Variance Favorable (Unfavorable)	1981 Actual
Revenues:				
Assessments	$22 225 621	$20 514 009	$(1 711 612)	$19 898 310
Departmental	1 748 530	1 751 617	3 087	1 979 672
Miscellaneous	74 000	114 505	40 505	87 195
Total Revnues	24 048 151	22 380 131	(1 668 020)	21 965 177
Expenditures:				
Treasurer & Receiver General	453 637	396 864	56 773	433 204
Environmental Affairs	9 796 189	11 081 258	(1 285 069)	12 578 896
Debt Service:				
Principal	5 501 750	5 501 750	-	5 440 500
Interest	4 149 706	4 149 705	1	4 620 604
Total Expenditures	19 901 282	21 129 577	(1 228 295)	23 073 204
Revenues Over (Under) Expenditures	4 146 869	1 250 554	(2 896 315)	(1 108 027)
Other Financing Sources (Uses):				
Operating Transfers In	1 357 333	199 399	(1 157 934)	1 684 451
Operating Transfers Out	(2 597 000)	(1 278 106)	1 318 894	(1 261 935)
Balances Reverted:				
Appropriations - Budgetary	816 953	-	(816 953)	-
Accounts Payable	344 438	344 438	-	303 217
Total Other Financing Sources (Uses)	(78 276)	(734 269)	(655 993)	725 733
Revenues and Other Sources (Uses) Over (Under) Expenditures and Other (Uses)	4 068 593	516 285	(3 552 308)	(382 294)
Fund Balance Beginning July 1	843 803	843 803	-	1 226 097
Fund Balance Ending June 30	**$ 4 912 396**	**$ 1 360 088**	**($3 552 308)**	**$ 843 803**

See accompanying notes to financial statements.

STATEMENT B-7

COMMONWEALTH OF MASSACHUSETTS

METROPOLITAN SEWERAGE DISTRICT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1982

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1981

	1982 Budget	1982 Actual	Variance Favorable (Unfavorable)	1981 Actual
Revenues:				
Assessments	$29 803 187	$29 482 125	$ (321 062)	$27 720 135
Departmental	332 320	558 402	226 082	316 269
Miscellaneous	8 900	5 918	(2 982)	34 341
Total Revenues	30 144 407	30 046 445	(97 962)	28 070 745
Expenditures:				
Treasurer & Receiver General	316 828	287 468	29 360	271 819
Environmental Affairs	18 746 414	18 387 583	358 831	16 500 823
Debt Service:				
Principal	5 974 000	5 974 000	-	5 989 000
Interest	4 222 760	4 492 417	(269 657)	3 975 369
Total Expenditures	29 260 002	29 141 468	118 534	26 737 011
Revenues Over (Under) Expenditures	884 405	904 977	20 572	1 333 734
Other Financing Sources (Uses):				
Operating Transfers In	986 383	961 957	(24 426)	1 861 532
Operating Transfers Out	(1 660 000)	(1 675 501)	(15 501)	(2 554 820)
Balances Reverted:				
Appropriations - Budgetary	707 299	-	(707 299)	-
Accounts Payable	252 894	252 894	-	216 776
Total Other Financing Sources (Uses)	286 576	(460 650)	(747 226)	(476 512)
Revenues and Other Sources (Uses) Over (Under) Expenditures and Other (Uses)	1 170 981	444 327	(726 654)	857 222
Fund Balance Beginning July 1	1 336 978	1 336 978	-	479 756
Fund Balance Ending June 30	$ 2 507 959	$ 1 781 305	$ (726 654)	$ 1 336 978

See accompanying notes to financial statements.

STATEMENT B-8

COMMONWEALTH OF MASSACHUSETTS

METROPOLITAN WATER DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1982

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1981

	1982 Budget	1982 Actual	Variance Favorable (Unfavorable)	1981 Actual
Revenue:				
Assessments	$24 940 342	$23 895 886	$(1 044 456)	$23 657 252
Departmental	3 550 000	3 966 886	416 886	3 744 484
Miscellaneous	15 000	7 581	(7 419)	14 791
Total Revenues	28 505 342	27 870 353	(634 989)	27 416 527
Expenditures:				
Treasurer & Receiver General	520 498	435 037	85 461	493 079
Enviornmental Affairs	14 781 211	14 422 519	358 692	13 608 359
Debt Service:				
Principal	6 192 000	6 192 000	-	6 657 000
Interest	5 518 546	5 518 546	-	5 069 589
Total Expenditures	27 012 255	26 568 102	444 153	25 828 027
Revenues Over (Under) Expenditures	1 493 087	1 302 251	(190 836)	1 588 500
Other Financing Sources (Uses):				
Operating Transfers In	300 000	334 738	34 738	457 904
Operating Transfers Out	(2 731 000)	(2 822 967)	(91 967)	(2 903 963)
Balances Reverted:				
Appropriation - Budgetary	428 234	-	(428 234)	-
Accounts Payable	380 234	380 234	-	151 569
Total Other Financing Sources (Uses)	(1 622 532)	(2 107 995)	(485 463)	(2 294 490)
Revenues and Other Sources (Uses) Over (Under) Ependitures and Other (Uses)	(129 445)	(805 744)	(676 299)	(705 990)
Fund Balance Beginning July 1	8 465 067	8 465 067	-	9 171 057
Fund Balance Ending June 30	$ 8 335 622	$ 7 659 323	$ (676 299)	$ 8 465 067

See accompanying notes to financial statements.

STATEMENT B-9

COMMONWEALTH OF MASSACHUSETTS

MOSQUITO & GREENHEAD FLY CONTROL

STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1982

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1981

	1982 Budget	1982 Actual	Variance Favorable (Unfavorable)	1981 Actual
Revenues:				
Assessments	$2 476 698	$2 476 698	$ -	$2 430 803
Departmental	-	248 453	248 453	-
Miscellaneous	-	836	836	368 338
Total Revenue	2 476 698	2 725 987	249 289	2 799 141
Expenditures:				
Environmental Affairs	2 571 000	2 619 190	(48 190)	2 660 357
Revenues Over (Under) Expenditures	(94 302)	106 797	201 099	138 784
Other Financing Sources (Uses)				
Operating Transfers Out	-	(114 177)	(114 177)	(108 466)
Balances Reverted:				
Appropriations - Budgetary	79 861	-	(79 861)	-
Accounts Payable	26 180	26 180	-	27 467
Total Other Financing Sources (Uses)	106 041	(87 997)	(194 038)	(80 999)
Revenues and Other Sources (Uses) Over (Under) Expenditures and Other (Uses)	11 739	18 800	7 061	57 785
Fund Balance Beginning July 1	214 680	214 680	-	156 895
Fund Balance Ending June 30	$ 226 419	$ 233 480	$ 7 061	$ 214 680

See accompanying notes to financial statements.

STATEMENT B-10

COMMONWEALTH OF MASSACHUSETTS

STATE RECREATION AREAS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1982

With Comparative Actual Amounts For Fiscal Year Ended June 30, 1981

	1982 Budget	1982 Actual	Variance Favorable (Unfavorable)	1981 Actual
Revenues:				
Assessments	$21 075 166	$18 541 648	$(2 533 518)	$17 235 114
Departmental	4 589 602	4 916 789	327 187	4 015 327
Miscellaneous	102 267	200 512	98 245	67 538
Total Revenues	25 767 035	23 658 949	(2 108 086)	21 317 979
Expenditures:				
Treasurer & Receiver General	696 150	708 216	(12 066)	605 214
Environmental Affairs	14 181 081	14 139 344	41 737	13 738 041
Debt Service:				
Principal	6 295 250	6 295 250	-	6 227 500
Interest	1 752 008	1 752 728	(720)	1 603 887
Total Expenditures	22 924 489	22 895 538	(28 951)	22 174 642
Revenues Over (Under) Expenditures	2 842 546	763 411	(2 079 135)	(856 663)
Other Financing Sources (Uses)				
Operating Transfers In	1 364 270	151 570	(1 212 700)	592 446
Operating Transfers Out	(1 549 000)	(271 121)	1 277 879	(750 351)
Balances Reverted:				
Appropriation - Budgetary	258 672	-	(258 672)	-
Accounts Payable	914 581	914 581	-	865 112
Total Other Financing Sources (Uses)	988 523	795 030	(193 493)	707 207
Revenues and Other Sources (Uses) Over (Under) Expenditures and Other (Uses)	3 831 069	1 558 441	(2 272 628)	(149 456)
Fund Balance Beginning July 1	4 233 858	4 233 858	-	4 383 314
Fund Balance Ending June 30	**$ 8 064 927**	**$ 5 792 299**	**$(2 272 628)**	**$ 4 233 858**

See accompanying notes to financial statements.

CAPITAL & OTHER PROJECTS FUNDS

The **Capital Project Funds** are used to account for the purchase or construction of major capital facilities.

STATEMENT C-1

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET - CAPITAL & OTHER PROJECTS

Fiscal Year Ended June 30, 1982

Assets	General	Highway	Inland Fish & Game	Metro. Parks District
Cash & Cash Equivalent	$ (90 924 310)	$(123 073 563)	$10 478	$ 756 956
Receivables (Net of Uncollectibles)	-	-	-	-
Federal Reimbursements	-	-	-	-
Bonds Authorized-Unissued	1 084 798 965 #	336 673 003 #	4 088	47 887 636 #
Total Assets	$ 993 874 655	$ 213 599 440	$14 566	$48 644 592
Libilities & Fund Balances				
Libilities:				
Accounts Payable	$ -	$ -	$ -	$ -
Total Liabilities	-	-	-	-
Fund Balances:				
Reserve for Encumbrances	266 264 991	78 912 894	14 566	2 851 237
Reserve for Balances Forwarded	727 609 664	137 686 546	-	45 793 355
Undesignated Balance (Surplus)	-	(3 000 000) (a)	-	-
Total Fund Balance	993 874 655	213 599 440	14 566	48 644 592
Total Liabilities & Fund Balances	$ 993 874 655	$ 213 599 440	$14 566	$48 644 592

\# Excludes Bonds Authorized-Not Appropriated

General	63 000 000
Highway	100 000
Metropolitan Parks District	4 750 000
State Recreation Areas	110 000
Goverrment Land Bank	18 375 000

(a) Cancellation of Bond Authorization Chapter 578 S. 14 Acts 1980.

See accompanying notes to financial statements.

STATEMENT C-1

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET - CAPITAL AND OTHER PROJECTS

Fiscal Year Ended June 30, 1982

Metro. Sewerage District	Metro. Water District	State Rec. Areas	Federal Capital Improvement	Federal Highway Construction	Total 1982	Total 1981
$ 8 961 403	$ 603 436	$ 647 612	$(14 172 312)	$ 48 779 876	$(168 410 424)	$ (112 350 229)
-	-	-	15 892 991	467 271 000	483 163 991	447 576 729
74 398 953	74 756 230	29 316 309 #	-	-	1 647 835 184	1 649 247 642
$83 360 356	$75 359 666	$29 963 921	$ 1 720 679	$516 050 876	$ 1 962 588 751	$1 984 474 142
$ -	$ -	$ -	$ -	$ -	$ -	$ 21 053
-	-	-	-	-	-	21 053
2 937 178	11 215 023	5 623 850	1 608 033	192 644 837	562 072 609	646 485 044
80 423 178	64 144 643	24 340 071	112 646	333 660 079	1 413 770 182	1 377 413 177
-	-	-	-	(10 254 040)	(13 254 040)	(39 445 132)
83 360 356	75 359 666	29 963 921	1 720 679	516 050 876	1 962 588 751	1 984 453 089
$83 360 356	$75 359 666	$29 963 921	$ 1 720 609	$516 050 876	$ 1 962 588 751	$1 984 474 142

STATEMENT C-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL AND OTHER PROJECT FUNDS

Fiscal Year Ended June 30, 1982

	General Capital Projects	Highway Capital Projects	Inland Fish & Game Capital Projects	Metro. Parks Capital Projects	Metro. Sewerage Capital Projects
Revenue:					
Taxes	$ -	$ -	$ -	$ -	$ -
Assessment	-	-	-	-	-
Federal Grants & Receipts	363 747	-	-	425 604	484 200
Departmental	518 720	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenue	882 467	-	-	425 604	484 200
Expenditures:					
Legislature	908	-	-	-	-
Inspector General	-	-	-	-	-
Judiciary	36 359	-	-	-	-
Executive	78 310	-	-	-	-
Secretary of the Commonwealth	585 416	-	-	-	-
Treasurer & Receiver General	-	-	-	-	-
Auditor of the Commonwealth	-	-	-	-	-
Attorney General	2 269	-	-	-	-
Ethics Commission	-	-	-	-	-
Administration & Finance	45 397 115	-	-	-	-
Human Services	52 856 495	-	-	-	-
Education	11 114 248	-	-	-	-
Environmental Affairs	63 812 525	6 240 298	9 500	6 045 234	4 637 532
Transportation & Construction	6 959 191	47 980 462	-	-	-
Public Safety	365 414	201 278	-	-	-
Consumer Affairs	-	-	-	-	-
Manpower Affairs	-	-	-	-	-
Elder Affairs	-	-	-	-	-
Communities & Development	76 901 429	-	-	-	-
Energy Resources	3 418 806	-	-	-	-
Total Expenditures	261 528 485	54 422 038	9 500	6 045 234	4 637 532
Excess (Deficiency) of Revenue Over Expenditures	(260 646 018)	(54 422 038)	(9 500)	(5 619 630)	(4 153 332)
Other Financing Sources (Uses)					
Proceeds of General Obligation Bonds	200 655 271	75 100 000	-	11 825 000	-
Operating Transfers In	515 188	-	-	-	-
Accounts Payable Balances Reverted	-	-	-	-	-
Operating Transfers Out	(24 646)	(65 169 995)	-	(199 399)	(22 404)
Adjustments & Reserves In (Out)	(103 068 769)	129 089 995	-	(13 182 980)	-
Total Other Financing Sources (Uses)	98 077 044	139 020 000	-	(1 557 379)	(22 404)
Excess (Deficiency) of Revenue and Sources Over Expenditures and Other Uses	(162 568 974)	84 597 962	(9 500)	(7 177 009)	(4 175 826)
Fund Balance at Beginning of Year	1 156 443 629	129 001 478	24 066	55 821 601	87 536 182
Fund Balance at End of Year	**$ 993 874 655**	**$213 599 440**	**$14 566**	**$ 48 644 592**	**$ 83 360 356**

See accompanying notes to financial statements.

STATEMENT C-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL AND OTHER PROJECT FUNDS

Year Ended June 30, 1982

Metro. Water Capital Projects	State Rec. Areas Capital Projects	Gov. Land Bank Capital Projects	Federal Capital Improvement Fund	Federal Highway Const. Program Fund	Totals 1982	Totals 1981
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	-	-	198 191 093	199 464 644	145 037 535
-	-	-	-	-	518 720	418 398
460	-	-	-	-	460	-
460	-	-	-	198 191 093	199 983 824	145 455 933
-	-	-	-	-	908	23 126
-	-	-	-	-	-	-
-	-	-	-	-	36 359	11 700
-	-	-	-	-	78 310	42 510
-	-	-	-	-	585 416	141 510
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	2 269	37 528
-	-	-	-	-	-	-
-	-	-	-	-	45 397 115	23 743 505
-	-	-	643 737	-	53 500 232	45 821 887
-	-	-	-	-	11 114 248	18 828 846
6 270 376	4 025 618	-	439	-	91 041 522	84 234 626
-	-	-	-	180 667 178	235 606 831	253 811 207
-	-	-	-	-	566 692	906 713
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	76 901 429	64 902 328
-	-	-	-	-	3 418 806	10 761 796
6 270 376	4 025 618	-	644 176	180 667 178	518 250 137	503 267 282
(6 269 916)	(4 025 618)	-	(644 176)	17 523 915	(318 266 313)	(357 811 349)
12 300 000	5 950 000	1 625 000	-	-	307 455 271	257 900 180
-	-	-	-	65 000 000	65 515 188	6 151 619
-	-	-	21 053	-	21 053	-
-	(97 728)	(1 625 000)	-	-	(67 139 262)	(18 389 416)
(12 300 151)	(1 950 553)	-	(8 037 817)	-	(9 450 275)	19 176 954
(151)	3 901 719	-	(8 016 764)	65 000 000	296 401 975	264 839 337
(6 270 067)	(123 899)	-	(8 660 940)	82 523 915	(21 864 338)	(92 972 012)
81 629 733	30 087 820	-	10 381 619	433 526 961	1 984 453 089	2 077 425 101
$ 75 359 666	$29 963 921	$ -	$ 1 720 679	$516 050 876	$1 962 588 751	$1 984 453 089

INTERNAL SERVICE FUND

STATEMENT D-I

COMMONWEALTH OF MASSACHUSETTS

PURCHASING AGENTS SUPPLY FUND

COMPARATIVE STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended June 30, 1982 and 1981

	1982	1981
Sources of Working Capital:		
Operations:		
Net Income	$(37 854)	$(93 899)
Increase in Authorized Working Capital	550 000	550 000
Total Sources of Working Capital	512 146	456 101
Uses of Working Capital:		
Decrease in Authorized Working Capital	550 000	550 000
Net Increase (Decrease) in Working Capital	$(37 854)	$(93 899)
Elements of Net Increase (Decrease) in Working Capital:		
Cash and Cash Equivalents	$(37 854)	$(93 899)

See accompanying notes to financial statements.

FIDUCIARY FUNDS

The **Trust and Agency Funds** account for assets held by a governmental unit in a trustee (long-term) capacity or as an agent (short-term) capacity for individuals, private organizations, other governmental and/or other funds.

STATEMENT E-1

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET - NON EXPENDABLE TRUST, PENSION TRUST, AGENCY AND OTHER FUNDS

Fiscal Year Ended June 30, 1982

	Non-Expendable Trust Funds	Pension Reserve Funds	State Employees Annuities	State Employees Ret. Military Accumulation
Assets				
Cash & Cash Equivalent	$3 376 304	$ 652 009	$ (2 905 242)	$8 263
Investments, At Cost	2 460 508	181 553 770	980 226 063	-
Securities on Deposit	-	-	-	-
Receivables (Net of Uncollectibles)				
Due from Cities & Towns	-	-	-	-
Total Assets	$5 836 812	$182 205 779	$977 320 821	$8 263
Liabilities & Fund Equity				
Liabilities:				
Notes Payable	$ -	$ -	$ -	$ -
Total Liabilities	-	-	-	-
Fund Balances	5 836 812	182 205 779	977 320 821	8 263
Total Liabilities & Fund Equity	$5 836 812	$182 205 779	$977 320 821	$8 263

See accompanying notes to financial statements.

STATEMENT F-1

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET - NON EXPENDABLE TRUST, PENSION TRUST, AGENCY AND OTHER FUNDS

Fiscal Year Ended June 30, 1982

Teachers Annuities	Teachers Ret. Military Accumulation	Unemployment Compensation Fund	Metro. District Trust Funds
$ 3 163 320	$ 446	$ 484 353	$ 128 862
1 097 812 638	956 100	430 768 824	1 438 200
-	-	-	-
-	-	-	-
$1 100 975 958	$956 546	$431 253 177	$1 567 062
$ -	$ -	$ -	$ -
-	-	-	-
1 100 975 958	956 546	431 253 177	1 567 062
$1 100 975 958	$956 546	$431 253 177	$1 567 062

STATEMENT E-1

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET - NON EXPENDABLE TRUST, PENSION TRUST, AGENCY AND OTHER FUNDS

Fiscal Year Ended June 30, 1982

	Agency Funds	Suspense Funds	Insurance Deposit Fund	Speccial Deposit Fund
Assets				
Cash & Cash Equivalent	$15 180 705	$ 23 122 888	$ 29 855	$ 20 071
Investments, At Cost	4 420 537	242 264 528	-	-
Securities on Deposit	-	-	344 655 000	27 189 501
Receivables (Net of Uncollectibles)				
Due from Cities & Towns	-	-	-	-
Total Assets	$19 601 242	$265 387 416	$344 684 855	$27 209 572
Liabilities & Fund Equity				
Liabilities:				
Notes Payable	$ -	$ -	$ -	$ -
Total Liabilities	-	-	-	-
Fund Balances	19 601 242	265 387 416	344 684 855	27 209 572
Total Liabilities & Fund Equity	$19 601 242	$265 387 416	$344 684 855	$27 209 572

See accompanying notes to financial statements.

STATEMENT E-1

COMMONWEALTH OF MASSACHUSETTS

COMBINING BALANCE SHEET - NON EXPENDABLE TRUST, PENSION TRUST, AGENCY AND OTHER FUNDS

Fiscal Year Ended June 30, 1982

Housing Authority Bonds Sinking Fund	Authorities Deficiency Fund	Totals 1982	Totals 1981
$ 30 329	$(7 597 527)	$ 35 694 636	$ 20 038 521
4 861 000	-	2 946 762 168	2 658 405 664
-	-	371 844 501	342 683 993
-	90 000 000	90 000 000	197 805 668
$4 891 329	$82 402 473	$3 444 301 305	$3 218 933 846
$ -	$ 0 000 000	$ 90 000 000	$ 197 805 668
-	90 000 000	90 000 000	197 805 668
4 891 329	(7 597 527)	3 354 301 305	3 021 128 178
$4 891 329	$82 402 473	$3 444 301 305	$3 218 933 846

STATEMENT E-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

NON-EXPENDABLE TRUST, PENSION TRUSTS, AGENCY AND OTHER FUNDS

Fiscal Year Ended June 30, 1982

	Non-Expendable Trust Funds	Pension Reserve Funds	State Employees Annuities	State Employees Ret. Military Accum.	Teachers Annuities	Teachers Retirement Military Accum.	Unemployment Compensation Fund	Metro. District Trust Funds
Revenue:								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$519 521 442	$ -
Federal Aid-Grants & Reimbursement	-	-	-	-	-	-	200 000	-
Miscellaneous	1 994	30 876 922	181 753 499	3 298	173 651 105	109 373	45 857 874	186 670
Total Revenue	1 994	30 876 922	181 753 499	3 298	173 651 105	109 373	565 579 316	186 670
Expenses:								
Education	-	-	-	-	49 563 378	2 686	-	-
Manpower Affairs	-	-	-	-	-	-	482 019 837	-
Other Governmental Charges	-	93 132	51 429 188	-	-	-	-	80 041
Total Expenses	-	93 132	51 429 188	-	49 563 378	2 686	482 019 837	80 041
Excess (Deficiency) of Revenue Over Expenses	1 994	30 783 790	130 324 311	3 298	124 087 727	106 687	83 559 479	106 629
Other Financing Sources (Uses) Adjustments & Reserves In (Out)	20 000	-	-	-	-	-	-	(5 493)
Total Other Financing Sources (Uses)	20 000	-	-	-	-	-	-	(5 493)
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenses & Other Uses	21 994	30 783 790	130 324 311	3 298	124 087 727	106 687	83 559 479	101 136
Fund Balance At Beginning Of Year	5 814 818	151 421 989	846 996 510	4 965	976 888 231	849 859	347 693 698	1 465 926
Fund Balance At End Of Year	$5 836 812	$182 205 779	$977 320 821	$8 263	$1 100 975 958	$956 546	$431 253 177	$1 567 062

See accompanying notes to financial statements.

STATEMENT B-2

COMMONWEALTH OF MASSACHUSETTS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

NON-EXPENDABLE TRUST, PENSION TRUSTS, AGENCY AND OTHER FUNDS

Fiscal Year Ended June 30, 1982

Agency Funds	Suspense Funds	Insurance Deposit Fund	Special Deposit Fund	Housing Authority Bonds Sinking Fund	Authorities Deficiency Fund	Federal Insurance Contribution	Totals 1982	Totals 1981
$ 25 877 279	$ -	$ -	$ -	$ -	$ -	$ -	$ 545 398 721	$ 487 475 729
-	-	-	-	-	-	-	200 000	79
349 489 629	8 634 472 790	250 209	512 527	590 411	238 061 520	115 183	9 655 933 004	9 234 769 292
375 366 908	8 634 472 790	250 209	512 527	590 411	238 061 520	115 183	10 201 531 725	9 722 245 100
-	-	-	-	-	-	-	49 566 064	36 280 784
-	-	-	-	-	-	-	482 019 837	604 742 771
376 159 235	8 693 641 228	275 212	512 527	113 589	133 869 418	115 183	9 256 288 753	8 635 509 407
376 159 235	8 693 641 228	275 212	512 527	113 589	133 869 418	115 183	9 787 874 654	9 276 532 962
(792 327)	(59 168 438)	(25 003)	-	476 822	104 192 102	-	413 657 071	445 712 138
-	(1 853 292)	29 380 000	(219 492)	-	(107 805 667)	-	(80 483 944)	88 275 748
-	(1 853 292)	29 380 000	(219 492)	-	(107 805 667)	-	(80 483 944)	88 275 748
(792 327)	(61 021 730)	29 354 997	(219 492)	476 822	(3 613 565)	-	333 173 127	533 987 886
20 393 569	326 409 146	315 329 858	27 429 064	4 414 507	(3 983 962)	-	3 021 128 178	2 487 140 292
$ 19 601 242	$ 265 387 416	$344 684 855	$27 209 572	$4 891 329	$ (7 597 527)	$ -	$ 3 354 301 305	$ 3 021 128 178

STATEMENT E-3

COMMONWEALTH OF MASSACHUSETTS

PENSION TRUST AND NON-EXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

Year Ended June 30, 1982 With Comparative Totals for Year Ended June 30, 1981

	PENSION TRUST FUNDS							NON-EXPENDABLE TRUST FUND			
						Totals				Totals	
Sources of Working Capital:	Pension Reserve	State Employee Annuity	State Employee Military Accum.	Teachers Annuities	Teachers Military Accum.	1982	1981	Non-Expendable Trust	Metro. Dist. Trust	1982	1981
Operations: Net Income	$ 30 783 790	$ 130 324 311	$3 298	$ 124 087 727	$106 687	$ 285 305 813	$ 261 621 730	$ 1 994	$101 136	$ 103 130	$ 205 927
Investments Sold	106 787 820	1 064 334 765	-	1 069 396 813	-	2 240 519 398	1 170 224 231	9 926 560	120 000	10 046 560	3 264 129
Total Sources of Working Capital	137 571 610	1 194 659 076	3 298	1 193 484 540	106 687	2 525 825 211	1 431 845 961	9 928 554	221 136	10 149 690	3 470 056
Uses of Working Capital:											
Investments Purchased	137 609 469	1 206 581 460	-	1 192 298 302	109 100	2 536 598 331	1 423 971 649	6 553 300	135 900	6 689 200	3 563 125
Net Increase (Decrease) in Working Capital	$ (37 859)	$ (11 922 384)	$3 298	$ 1 186 238	$ (2 413)	$ (10 773 120)	$ 7 874 312	$3 375 254	$ 85 236	$3 460 490	$ (93 069)
Elements of Net Increase (Decrease) in Working Capital											
Cash & Cash Equivlents	$ (37 859)	$ (11 922 384)	$3 298	$ 1 186 238	$ (2 413)	$ (10 773 120)	$ 7 874 312	$3 375 254	$ 85 236	$3 460 490	$ (93 069)

See accompanying notes to financial statements.

DEBT SERVICE

SECTION

SCHEDULE I

COMMONWEALTH OF MASSACHUSETTS

STATE DEBT

ANALYSIS OF ACTIVITY

State Debt, July 1, 1981:		
Long Term Debt	$2 811 125 004 (a)	
Temporary Notes	197 805 668	$3 008 930 672
Increased by Issue of-		
Serial Bonds:		
General Obligation Public Housing Bonds, Act of 1976	79 025 000	
Capital Outlay Loan, Act of 1974	8 645 000	
Capital Outlay Loan, Act of 1976	4 000 000	
Capital Outlay Loan, Act of 1977	4 000 000	
Capital Outlay Loan, Act of 1978	16 000 000	
Capital Outlay Loan, Act of 1979	15 000 000	
Special Capital Outlay, Act of 1979	3 000 000	
Capital Outlay, Act of 1980	4 400 000	
Shore Protection and River and Harbor, Act of 1968	395 000	
Airport Capital Outlay, Act of 1979	450 000	
Energy Conservation Bonds	10 700 000	
Alternative Energy Development Bonds, Act of 1979	410 000	
State Government Center, Act of 1971	250 000	
Parking Facilities Reimbursement, Act of 1980	6 400 000	
Agricultural Preservation Restriction Outlay, Act of 1978	2 525 000	
Drinking Water Facility Construction, Act of 1978	13 000 000	
Public Housing Modernization and Renovation, Act of 1970	17 455 271	
Water Pollution Control, Act of 1970	15 000 000	
Highway Improvement, Act of 1979, C. 513	100 000	
Highway Improvement, Act of 1979, C. 480	75 000 000	
Government Land Bank, Act of 1975	1 625 000	
Department of Natural Resources Recreational Facilities Capital Outlay, Act of 1969	500 000	
Outdoor Recreation Capital Outlay, Act of 1972	100 000	
State Recreation Areas, Act of 1974	1 000 000	
State Recreation Areas, Act of 1976	600 000	
State Recreation Areas, Act of 1978 C. 920	1 000 000	
State Recreation Areas, Act of 1978 C. 513	2 500 000	
State Recreation Areas, Act of 1980	250 000	
Metropolitan District Commission Recreation, Act of 1970	625 000	
Metropolitan Parks District Loan, Act of 1974	400 000	
Metropolitan Parks District Loan, Act of 1978	8 000 000	
Metropolitan Parks District Loan, Act of 1979	2 800 000	
Metropolitan Water District Additional, Act of 1970	5 000 000	
Metropolitan Water District Additional, Act of 1971	1 600 000	
Metropolitan Water District Additional, Act of 1978	5 700 000	307 455 271
Temporary Notes:		
Massachusetts Bay Transportation Authority		90 000 000
		3 406 385 943
Decreased by redemption of-		
Serial Bonds	198 094 311	
Temporary Notes	197 805 668	395 899 979
State Debt, June 30, 1982:		
Long Term Debt	2 920 485 964	
Temporary Notes	90 000 000	$3 010 485 964

(a) Restated to reflect adjustment of Mini Bonds sold in fiscal year 1981.
See accompanying notes to financial statements.

SCHEDULE II

COMMONWEALTH OF MASSACHUSETTS

STATE DEBT

UNISSUED BONDS AND NOTES AS OF JUNE 30, 1982

The bond and notes authorized which have not been issued as of June 30, 1982 are as follows:

GENERAL FUND LOANS:			
Capital Outlay, Act of 1968	$ 607 412	a	
Capital Outlay, Act of 1971	9 196 943	b	
Capital Outlay, Act of 1973	3 847 014	c	
Capital Outlay, Act of 1974	23 481 366	d	
Capital Outlay, Act of 1976	21 586 951	e	
Capital Outlay, Act of 1977	35 725 000		
Capital Outlay, Act of 1978	97 120 000		
Capital Outlay, Act of 1979	3 000 000		
Capital Outlay, Act of 1979	118 348 600		
Capital Outlay, Act of 1980	131 087 439		
Capital Outlay, Consent Decree, Act of 1980	27 675 026		
Special Capital Outlay, Act of 1964	4 204		
Special Capital Outlay, Act of 1965	10 325		
Airport Capital Outlay, Act of 1973	205 000		
Airport Capital Outlay, Act of 1979	1 050 000		
Airport Capital Outlay, Act of 1981	1 100 000	f	
Capital Outlay Energy, Act of 1979	4 500 000		
Energy Conservation, Act of 1979	4 300 000		
Alternate Energy Development, Act of 1979	4 590 000		
General Obligation Public Housing, Act of 1976	114 706 956		
Public Housing-Modernization and Renovation	85 004 523		
General Obligation Federal Housing	50 000 000	g	
Public Housing-Clearance & Disposition	12 500 000		
Neighborhood Housing, Act of 1980	1 500 000		
State Government Center, Act of 1971	104 679	h	
Civic and Convention Center, Act of 1980	30 000 000		
Parking Facility, Act of 1980	21 100 000	i	
Drinking Water Facility, Act of 1978	56 000 000		
Water Supply System Rehabilitation, Act of 1979	10 000 000		
Groundwater Survey, Act of 1979	2 500 000		
Solid Waste Disposal, Act of 1969	10 000 000		
SuAsCo Watershed Project, Act of 1960 - temporary notes	3 168		
Quaboag River Watershed Project, Act of 1962	47 577		
Quaboag River Watershed Improvement Project, Act of 1968	120 692		
Massachusetts Correctional Institution - Bridgewater, Act of 1967	20 792		
Westfield River West Branch Watershed Improvement Project, Act of 1968	57 859		
Washington Mountain Brook Watershed Improvement Project, Act of 1968	46 012		
Shore Protection and River and Harbor, Act of 1968	135 000		
Shore Protection and River and Harbor, Act of 1970	1 000 000		
Shore Protection and River and Harbor, Act of 1973	1 570 000		
Disaster Relief, Act of 1972	1 184 033		
Water Pollution Control, Act of 1966	28 300 000		
Water Pollution Control, Act of 1970	125 764 713		
Metropolitan Flood Control, Act of 1972	197 680	j	
Metropolitan Flood Control, Act of 1975	5 000 000		
Water Resources Impoundment Site, Act of 1970	4 750 000		
Rail Transportation, Act of 1977	18 000 000	k #	
Rail Transportation, Act of 1981	40 000 000	m #	
Intercity Bus	5 000 000	n #	
Lynn Disaster Relief, Act of 1981	1 000 000	p	
Disaster Relief, Act of 1981	250 000	q	
Gloucester State Pier, Act of 1981	5 000 000	r	
Gloucester Head Harbor, Act of 1981	2 000 000	s	
Community Development Action Grant, Act of 1981	17 500 000	t	
Open Space Preservation, Act of 1981	10 000 000	u	$1 147 798 964
HIGHWAY FUND:			
Highway Improvement, Act of 1972	10 000 000		
Highway Improvement, Act of 1975	500 000		
Highway Improvement, Act of 1979	500 000	#	
Highway Improvement, Act of 1979	94 600 000		
Highway Improvement, Act of 1980	633 000		
Highway Improvement, Act of 1981	204 200 000		
Highway Equipment, Act of 1979	3 000 000		
Accelerated Highway Construction	23 340 003		336 773 003
METROPOLITAN PARKS FUND LOANS:			
Metropolitan District Commission Recreation, Act of 1970	268 678	v	
Metropolitan District Commission Athletic Plant, Act of 1970	728 930	w	
Metropolitan Recreational and Environmental, Act of 1972	328 500		
Metropolitan Parks District, Act of 1974	6 560 056	x	
Metropolitan Parks District, Act of 1976	1 814 818	y	
Metropolitan Parks District, Act of 1978	1 475 000		

SCHEDULE II

COMMONWEALTH OF MASSACHUSETTS

STATE DEBT

UNISSUED BONDS AND NOTES AS OF JUNE 30, 1982

The bond and notes authorized which have not been issued as of June 30, 1982 are a follows:

METROPOLITAN PARKS FUND LOANS: (Continued)			
Metropolitan Parks District, Act of 1978	$ 12 581 000	z #	
Metropolitan Parks District, Act of 1979	3 625 000		
Metropolitan Parks District, Act of 1980	20 026 000		
Charles River Basin Improvement, Act of 1962	-	aa	
Charles River Flood Control, Act of 1961	3 615		
Charles River Water Quality, Act of 1972	3 606 834	bb	
Revere and Nantasket Beach Reservation, Act of 1967	1 590 000		
Tenean Beach, Act of 1967	19 205	cc	
Sawmill Brook Valley and Brook Farm Conservation, Act of 1973	10 000		
Metropolitan District Commission Somerville Marginal Conduit, Act of 1966	-	dd	$ 52 637 636
METROPOLITAN SEWERAGE FUND LOANS:			
Metropolitan Sewerage, Act of 1970	3 250 000		
Metropolitan Sewerage, Act of 1972	67 254 000		
Metropolitan Sewerage Relief, Act of 1973	428 766		
Metropolitan Sewerage District, Act of 1974	3 466 187		74 398 953
METROPOLITAN WATER FUND LOANS:			
Metropolitan Water District Additional, Act of 1967	3 963 650	ee	
Metropolitan Water District Additional, Act of 1970	16 697 581		
Metropolitan Water District Additional, Act of 1971	185 000		
Metropolitan Water District Additional, Act of 1979	9 000 000		
Metropolitan Water District, Act of 1976	3 410 000		
Metropolitan Water District, Act of 1978	2 950 000		
Metropolitan Water District, Act of 1979	12 500 000		
Metropolitan Water District, Act of 1980	7 050 000		
Clinton Wastewater Treatment, Act of 1980	19 000 000		74 756 231
STATE RECREATION AREAS FUND LOANS:			
Outdoor Recreation Capital Outlay, Act of 1964	3 983		
Outdoor Recreation Capital Outlay, Act of 1970	936 151		
Outdoor Recreation Capital Outlay, Act of 1972	812 292		
State Recreation Areas, Act of 1974	3 300 000		
State Recreation Areas, Act of 1976	2 895 000		
State Recreation Areas, Act of 1978, C. 920, S. 12	425 000		
State Recreation Areas, Act of 1978, C. 513, S. 12	10 180 500		
State Recreation Areas, Act of 1979	3 200 000		
State Recreation Areas, Act of 1980	3 470 000	#	
State Recreation Areas, Act of 1981	2 000 000		
State Recreation Areas Loan II, Act of 1981	2 000 000		
Boston Harbor Islands Acquisition, Act of 1970	134 787		
Dept. of Natural Resources Recreational Facilities, Act of 1969	68 596	ff	29 426 309
INLAND FISHERIES AND GAME FUND LOANS:			
Fisheries and Game Capital Outlay, Act of 1972			4 088
GOVERNMENT LAND BANK			
Serial Bonds			18 375 000 #
TOTAL			**$1 734 170 184**

Reduction of Authorizations

a	$ 140 163	y	$ 9 827
b	266 293	z	161 000
c	4 820 305	aa	31 031
d	52 388	bb	7 466
h	30 519	cc	80 795
j	314	dd	344
v	759 777	ee	150
w	2 305	ff	553
x	36 487		

Increased Authorizations

e	$ 1 046 484	p	$ 1 000 000
f	1 100 000	q	250 000
g	50 000 000	r	5 000 000
i	15 000 000	s	2 000 000
k	3 000 000	t	2 000 000
m	40 000 000	u	10 000 000
n	5 000 000		

\# Excludes Bonds Authorized-Not Appropriated

Rail Transportation, Act of 1977	$18 000 000
Rail Transportation, Act of 1981	40 000 000
Intercity Bus	5 000 000
Highway Improvement, Act of 1979 C. 480	100 000
Metropolitan Parks District, Act of 1978	4 750 000
State Recreation Area, Act of 1980	110 000
Government Land Bank	18 375 000

See accompanying notes to financial statements.

SCHEDULE III

COMMONWEALTH OF MASSACHUSETTS

PROJECTED DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1982

(by Fund, by Year)

Fiscal Year	GENERAL FUND				HIGHWAY FUND			
	Total	Principal	Interest	Discount	Total	Principal	Interest	Discount
1983	$ 251 670 626	$ 127 669 000	$ 123 976 304	$ 25 322	$ 89 379 840	$ 48 100 000	$ 41 273 713	$ 6 127
1984	263 184 883	139 211 874	123 929 520	43 489	88 198 094	48 697 107	39 490 464	10 523
1985	240 972 076	128 821 594	112 103 370	47 112	82 955 331	46 676 313	36 267 618	11 400
1986	227 683 849	123 352 894	104 279 687	51 268	77 609 367	44 245 589	33 351 373	12 405
1987	229 758 387	129 152 019	100 550 316	56 052	74 061 363	43 570 025	30 477 775	13 563
1988	210 265 783	121 537 099	88 668 119	60 565	69 039 308	41 401 470	27 622 195	15 643
1989	201 571 137	120 608 514	80 896 011	66 612	66 419 364	41 565 766	24 836 393	17 205
1990	193 771 223	120 463 212	73 234 448	73 563	60 339 981	38 204 148	22 116 833	19 000
1991	185 128 961	119 640 378	65 407 166	81 417	57 862 291	38 345 989	19 495 273	21 029
1992	174 617 072	116 941 011	57 586 796	89 265	49 821 392	32 831 289	16 965 818	24 285
1993	158 408 401	108 260 980	49 971 571	175 850	47 732 555	33 088 507	14 596 207	47 841
1994	145 227 244	102 441 810	42 615 300	170 134	45 521 449	33 277 977	12 197 187	46 285
1995	136 305 113	100 933 004	35 248 936	123 173	43 318 091	33 523 149	9 761 432	33 510
1996	114 589 121	81 630 841	28 128 807	4 829 473	38 970 526	30 332 297	7 324 360	1 313 869
1997	106 856 629	77 469 632	22 127 471	7 259 526	30 393 028	23 316 182	5 101 876	1 974 970
1998	91 885 768	67 610 344	16 626 456	7 648 968	25 315 767	19 794 881	3 439 968	2 080 918
1999	84 231 680	62 675 818	11 721 249	9 834 613	19 894 266	15 134 128	2 084 610	2 675 528
2000	77 607 137	59 482 611	7 202 821	10 921 705	9 748 869	5 836 760	940 836	2 971 273
2001	68 431 905	54 469 682	3 058 023	10 904 200	8 264 632	4 694 793	461 950	3 107 889
2002	21 059 615	9 646 834	464 390	10 948 391	6 306 287	2 918 798	125 250	3 262 239
2003	2 756 234	2 678 714	77 520		392 931	392 931		
2004								
2005								
2006								
2007								
2008								
2009								
2010								
2011								
2012								
2013								
2014								
2015								
2016								
2017								
2018								
2019								
2020								
2021								
2022								
2023								
2024								
2025								
	$3 185 982 844	$1 974 697 865	$1 147 874 281	$63 410 698	$991 544 732	$625 948 099	$347 931 131	$17 665 502

See accompanying notes to financial statements.

SCHEDULE III

COMMONWEALTH OF MASSACHUSETTS

PROJECTED DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1982

(by Fund, by Year)

Fiscal Year	METROPOLITAN DISTRICT FUND				OTHER FUNDS			
	Total	Principal	Interest	Discount	Total	Principal	Interest	Discount
1983	$ 32 695 117	$ 18 280 750	$ 14 414 122	$ 245	$10 236 259	$ 6 994 250	$ 3 240 950	$ 1 059
1984	31 032 375	17 498 360	13 533 595	420	7 514 492	4 506 601	3 006 074	1 817
1985	29 894 708	17 258 253	12 635 999	456	6 753 039	4 056 590	2 694 480	1 969
1986	28 492 930	16 792 274	11 700 159	497	5 328 164	2 897 306	2 428 715	2 143
1987	27 190 357	16 327 451	10 862 364	542	4 842 179	2 623 028	2 216 809	2 342
1988	25 612 098	15 599 109	10 012 364	625	3 964 906	1 928 823	2 033 504	2 669
1989	23 341 686	14 147 681	9 193 317	688	3 843 921	1 954 540	1 886 447	2 934
1990	22 091 271	13 668 616	8 421 895	760	3 718 757	1 975 586	1 739 930	3 241
1991	20 470 184	12 790 290	7 679 053	841	3 587 801	1 994 781	1 589 432	3 588
1992	19 595 518	12 633 701	6 960 845	972	3 411 266	1 972 123	1 435 040	4 103
1993	18 542 458	12 281 990	6 258 554	1 914	3 384 161	2 097 898	1 278 181	8 082
1994	17 601 027	12 032 769	5 566 406	1 852	3 237 126	2 125 755	1 103 551	7 820
1995	16 692 348	11 812 576	4 878 432	1 340	3 095 955	2 167 179	923 114	5 662
1996	14 294 015	9 991 142	4 250 318	52 555	3 173 719	2 216 034	735 696	221 989
1997	13 455 475	9 757 497	3 618 979	78 999	2 943 483	2 052 800	556 995	333 688
1998	11 656 689	8 512 645	3 060 807	83 237	2 580 170	1 828 946	399 635	351 589
1999	10 831 739	8 171 215	2 553 503	107 021	2 181 403	1 477 129	252 221	452 053
2000	8 647 367	6 455 070	2 073 446	118 851	1 662 291	1 029 344	130 925	502 022
2001	7 368 758	5 529 592	1 714 851	124 315	924 654	410 083	54 425	460 146
2002	6 955 998	5 399 552	1 425 956	130 490	674 057	236 266	16 962	420 829
2003	4 576 338	3 369 717	1 206 621		50 688	50 688		
2004	3 840 492	2 769 000	1 071 492					
2005	3 570 082	2 619 000	951 082					
2006	3 087 571	2 250 000	837 571					
2007	2 805 142	2 057 000	748 142					
2008	2 623 195	1 962 000	661 195					
2009	2 515 413	1 938 000	577 413					
2010	2 379 271	1 884 000	495 271					
2011	1 918 345	1 500 000	418 345					
2012	1 650 425	1 300 000	350 425					
2013	1 339 830	1 045 000	294 830					
2014	1 275 570	1 025 000	250 570					
2015	1 211 590	1 005 000	206 590					
2016	959 550	795 000	164 550					
2017	718 672	590 000	128 672					
2018	690 132	590 000	100 132					
2019	656 592	585 000	71 592					
2020	628 338	585 000	43 338					
2021	373 108	355 000	18 108					
2022	24 560	20 000	4 560					
2023	23 420	20 000	3 420					
2024	22 280	20 000	2 280					
2025	21 140	20 000	1 140					
	$423 373 174	$273 244 250	$149 422 304	$706 620	$77 108 581	$46 595 750	$27 723 086	$2 789 745

SCHEDULE IV

COMMONWEALTH OF MASSSACHUSETTS

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1982 TO MATURITY

GENERAL FUND LOANS	Latest Maturity (a)	Principal	Interest	Discount	Total
Capital Outlay, Act of 1958	1984	$ 385 000	$ 12 070	$ -	$ 397 070
Capital Outlay, Act of 1959	1985	1 070 000	47 275	-	1 117 275
Capital Outlay, Act of 1960	1986	2 590 000	122 725	-	2 712 725
Capital Outlay, Act of 1961	1987	5 330 000	367 575	-	5 697 575
Capital Outlay, Act of 1962	1988	4 075 000	266 718	-	4 341 718
Capital Outlay, Act of 1963	1989	9 995 000	1 020 850	-	11 015 850
Capital Outlay, Act of 1964	1990	17 520 000	2 796 850	-	20 316 850
Capital Outlay, Act of 1965	1991	20 195 000	4 229 100	-	24 424 100
Captial Outlay, Act of 1966	1992	25 450 000	6 122 750	-	31 572 750
Capital Outlay, Act of 1967	1992	36 800 000	9 511 750	-	46 311 750
Capital Outlay, Act of 1968	1994	48 900 000	12 995 650	-	61 895 650
Capital Outlay, Act of 1969	1995	61 000 000	19 259 000	-	80 259 000
Capital Outlay, Act of 1970	1995	172 815 000	57 551 900	-	230 366 900
Capital Outlay, Act of 1971	1997	100 050 000	43 729 287	-	143 779 287
Capital Outlay, Act of 1973	1997	22 500 000	10 800 000	-	33 300 000
Capital Outlay, Act of 1974	2001	69 095 000	39 406 374	2 826 480	111 327 854
Capital Outlay, Act of 1976	2001	35 805 000	27 953 204	1 821 031	65 579 235
Capital Outlay, Act of 1977	2001	24 040 000	24 603 854	2 266 130	50 909 984
Capital Outlay, Act of 1978	2001	35 000 000	35 845 122	4 239 721	75 084 843
Capital Outlay, Act of 1979	2001	43 575 000	44 030 517	10 599 301	98 204 818
Capital Outlay, Act of 1979, Special	2001	3 000 000	920 945	12 658	3 933 603
Capital Outlay, Act of 1980	2001	4 400 000	4 364 226	2 826 480	11 590 706
Capital Outlay, Act of 1980, Consent Decree	2001	22 387 864	18 940 547	-	41 328 441
eral Obligation Public Housing, Act of 1976	2001	593 360 000	395 021 070	14 132 402	1 002 513 472
Obligation Public Housing, Act of 1976 - Term Bonds	2001	197 020 000	173 908 893	-	370 928 893
Capital Outlay, Act of 1973	1997	1 320 000	619 662	-	1 939 662
ort Capital Outlay, Act of 1979	1982	450 000	27 000	-	477 000
State Office Building, Act of 1960	1985	2 980 000	154 435	-	3 134 435
State Office Building, Act of 1966	1985	175 000	33 688	-	208 688
State Government Center, Act of 1960	1985	5 880 000	454 388	-	6 334 388
State Government Center, Act of 1966	1992	450 000	123 750	-	573 750
State Government Center, Act of 1968	1991	1 335 000	298 125	-	1 633 125
State Government Center, Act of 1970	1993	1 100 000	302 500	-	1 402 500
State Government Center, Act of 1971	1997	19 950 000	7 737 674	-	27 687 674
Southeastern Mass. University, Act of 1976	1998	3 680 000	1 707 520	-	5 387 520
University of Mass. Medical School, Act of 1965	1989	595 000	91 630	-	686 630
University of Mass. Medical School, Act of 1967	1997	14 725 000	6 060 113	-	20 785 113
University of Mass. Boston Campus, Act of 1966	1988	520 000	67 830	-	587 830
University of Mass. Boston Campus, Act of 1969	1985	26 050 000	6 948 125	-	32 998 125
Mass. Correctional Institution, - Bridgewater, Act of 1967	1995	605 000	183 013	-	788 013
Castle Island Facilities, Act of 1951	1990	272 000	19 040	-	291 040
East Boston Terminal Facilities, Act of 1952	1990	1 240 000	99 120	-	1 339 120
New Bedford Hurricane Barrier Loan, Act of 1962	1996	2 873 000	561 862	-	3 434 862
Drainage & Flood Control, Act of 1955	1999	4 075 000	1 127 063	-	5 202 063
Drainage & Flood Control, Act of 1961	1983	75 000	4 875	-	79 875
Drainage & Flood Control, Act of 1963	1985	1 935 000	189 000	-	2 124 000
Drainage & Flood Control, Act of 1968	1993	825 000	226 875	-	1 051 875
Drainage & Flood Control, Act of 1969	1993	550 000	158 400	-	708 400
Drainage & Flood Control, Act of 1970	1994	1 200 000	370 500	-	1 570 500
Drainage & Flood Control, Act of 1972	1997	1 300 000	616 000	-	1 916 000
Drainage & Flood Control, Act of 1975	2000	2 140 000	1 387 065	-	3 527 065
City of Chelsea Disaster Relief, Act of 1973	1985	150 000	15 600	-	165 600

Disaster Relief, Act of 1972	1996	705 000	391 440	-	1 096 440
Metropolitan Flood Control, Act of 1978	1997	1 400 000	739 738	-	2 139 738
Clam River Watershed Improvement Project, Act of 1968	1983	30 000	1 560	-	31 560
Clam River Watershed Improvement Project, Act of 1974	1989	175 000	71 500	-	246 500
Three Rivers Mass. Local Flood Protection, Act of 1963	1990	80 000	17 600	-	97 600
South Bay, Roxbury Canal, Dorchester Brook Improvement, Act of 1962	1988	1 230 000	106 770	-	1 336 770
SuAsCo Watershed Project Plan, Act of 1970	1985	480 000	47 280	-	527 280
Washington Mt. Brook Watershed Project Plan, Act of 1968	1983	25 000	688	-	25 688
Winthrop Harbor Pollution Elimination & Land Reclamation, Act of 1963	1988	750 000	115 500	-	865 500
Coastal & Inland Wetlands Capital Outlay, Act of 1971	1986	1 308 000	169 869	-	1 477 869
Water Pollution Control, Act of 1966	1997	74 285 000	27 826 775	-	102 111 775
Water Pollution Control, Act of 1970	2002	103 027 090	59 727 468	10 599 300	173 353 858
Drinking Water Facility, Act of 1978	2001	18 700 000	19 054 700	5 652 961	43 407 661
Water Resources Impoundment Site, Act of 1970	1985	90 000	8 640	-	98 640
Shore Protection & River & Harbor, Act of 1965	1987	845 000	108 545	-	953 545
Shore Protection & River & Harbor, Act of 1966	1995	1 650 000	655 328	-	2 305 328
Shore Protection & River & Harbor, Act of 1970	1995	975 000	389 025	-	1 364 025
Shore Protection & River & Harbor, Act of 1973	1999	2 910 000	1 751 721	-	4 661 721
Community Development Finance Corp. Shares, Act of 1976	1988	6 000 000	1 197 000	-	7 197 000
Public Housing Clearance & Diposition, Act of 1973	1998	5 690 000	2 683 830	-	8 373 830
Public Housing Modernization & Renovation, Act of 1970	2002	70 555 881	44 042 248	7 703 880	122 302 009
Agriculture Preservation Restriction, Act of 1977	1991	4 750 000	2 551 599	23 734	7 325 333
Massachusetts Bicentennial Development, Act of 1974	1986	1 000 000	190 000	-	1 190 000
Energy Conservation Bond, Act of 1979	2002	10 700 000	11 780 537	706 620	23 187 157
Alternative Energy Development, Act of 1979	2001	410 000	446 595	-	856 595
Parking Facilities Reimbursement, Act of 1980	2001	6 400 000	7 126 320	-	13 526 320
Vietnam Conflict, Act of 1973	1986	3 450 000	345 000	-	3 795 000
Rail Transportation, Act of 1975	2000	4 050 000	2 902 950	-	6 952 950
Prisons & Hospitals Special	Demand	219 000	10 950	-	229 950
Total General Fund Loans		1 974 697 865	1 147 874 281	63 410 698	3 185 982 844
GOVERNMENT LAND BANK LOANS					
Serial Bonds	2002	19 110 000	14 030 091	512 300	33 652 391
HIGHWAY FUND LOANS					
Highway Improvement, Act of 1962	1984	4 100 000	162 700	-	4 262 700
Highway Improvement, Act of 1963	1983	7 500 000	468 000	-	7 968 000
Highway Improvement, Act of 1965	1989	36 945 000	5 984 285	-	42 929 285
Highway Improvement, Act of 1967	1991	52 890 000	12 058 545	-	64 948 545
Highway Improvement, Act of 1972	1997	156 815 000	79 197 510	-	236 012 510
Highway Improvement, Act of 1973	1995	11 375 000	4 936 750	-	16 311 750
Highway Improvement, Act of 1974	1999	7 275 000	3 346 500	-	10 621 500
Highway Improvement, Act of 1975	2001	74 400 000	34 816 800	-	109 216 800
Highway Improvement, Act of 1976	2001	755 000	619 505	-	1 374 505
Highway Improvement, Act of 1977	2002	176 793 099	111 245 713	-	288 038 812
Highway Improvement, Act of 1978	2001	1 050 000	1 091 460	-	2 141 460
Highway Improvement, Act of 1979	2001	1 050 000	1 052 949	-	2 102 949
Highway Improvement, Act of 1979	2001	75 000 000	80 167 070	17 665 502	172 832 572
Rail Transportation, Act of 1975	2000	13 250 000	8 963 500	-	22 213 500
Transportation Building, Act of 1975	1999	6 750 000	3 819 844	-	10 569 844
Total Highway Fund Loans		625 948 099	347 931 131	17 665 502	991 544 732

SCHEDULE IV

COMMONWEALTH OF MASSSACHUSETTS

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1982 TO MATURITY

INLAND FISHERIES AND GAME FUND LOANS	Latest Maturity (a)	Principal	Interest	Discount	Total
Land & Water Acquisition & Development, Act of 1968	1991	$ 450 000	$ 103 500	$ -	$ 553 500
Coastal & Inland Wetlands Capital Outlay, Act of 1971	1987	436 000	56 623	-	492 623
Capital Outlay, Act of 1972	1986	150 000	31 763	-	181 763
Total Inland Fisheries and Game Fund Loans		1 036 000	191 886	-	1 227 886
STATE RECREAT '. AREAS FUND LOANS					
Horseneck Beach Reservation, Act of 1955 - Land	1985	125 000	5 293	-	130 293
Fort Phoenix Beach Improvement, Act of 1962	1997	225 000	63 000	-	288 000
Outdoor Recreation Capital Outlay, Act of 1964	1987	805 000	101 403	-	906 403
Outdoor Recreation Capital Outlay, Act of 1968	1983	1 150 000	42 823	-	1 192 823
Outdoor Recreation Capital Outlay, Act of 1970	1984	1 575 000	121 700	-	1 696 700
Outdoor Recreation Capital Outlay, Act of 1972	1987	3 020 000	559 831	-	3 579 831
Boston Harbor Islands Acquisition, Act of 1970	1999	613 750	346 102	-	959 852
Coastal & Inland Wetlands Capital Outlay, Act of 1971	1986	436 000	56 623	-	492 623
State Recreation Areas, Act of 1974	2003	6 250 000	3 858 748	353 310	10 462 058
State Recreation Areas, Act of 1976	2000	1 550 000	1 319 702	227 629	3 097 331
State Recreation Areas, Act of 1978, C. 513	2003	4 590 000	4 587 679	1 413 240	10 590 919
State Recreation Areas, Act of 1978, C. 920	2001	1 000 000	1 048 611	283 266	2 331 877
State Recreation Areas, Act of 1979	2001	760 000	753 280	-	1 513 280
State Recreation Areas, Act of 1980	2001	250 000	252 318	-	502 318
Department of Natural Resources:					
Recreational Facilities Capital Outlay, Act of 1969	1985	2 000 000	257 250	-	2 257 250
Recreational Facilities Capital Outlay, Act of 1970	1983	900 000	24 750	-	924 750
Recreational Facilities Capital Outlay, Act fo 1971	1985	1 200 000	102 000	-	1 302 000
Total State Recreation Areas Fund Loans		26 449 750	13 501 113	2 277 445	42 228 308
METROPOLITAN PARKS DISTRICT FUND LOANS					
Charles River Basin Improvement, Act of 1957	1990	1 376 000	233 420	-	1 609 420
Charles River Basin Improvement, Act of 1962	1995	4 000 000	1 442 839	-	5 442 839
Charles River Flood Control, Act of 1961	1986	540 000	94 520	-	634 520
Charles River Water Quality, Act of 1962	1997	2 225 000	1 072 337	-	3 297 337
Mystic River Dam, Act of 1957	1990	1 832 000	238 280	-	2 070 280
Mystic River Dam, Act of 1963	2001	5 330 000	1 524 640	-	6 854 640
Lynn-Nahant Beach Erosion, Act of 1956	2000	190 000	93 725	-	283 725
Neponset River Drainage & Flood Control, Act of 1961	1986	350 000	21 350	-	371 350
Metropolitan District Commission Somerville Marginal Conduit, Act of 1966	1991	110 000	62 911	-	172 911
Revere & Nantasket Beach Reservations, Act of 1967	1992	390 000	119 470	-	509 470
Revere Beach Improvement, Act of 1975	1999	4 250 000	2 512 500	-	6 762 500
Wallaston Beach-Quincy Shore Reservation, Act of 1967	1992	600 000	192 000	-	792 000
Boston Harbor Islands Acquisition, Act of 1970	1999	1 841 250	1 038 305	-	2 879 555
Metropolitan District Beach Erosion, Act of 1956	1990	484 000	62 139	-	546 139
Metropolitan District Commission Recreational, Act of 1962	1983	165 000	5 073	-	170 073
Metropolitan District Commission Recreational, Act of 1963	1987	1 100 000	108 175	-	1 208 175
Metropolitan District Commission Recreational, Act of 1965	1986	680 000	64 680	-	744 680
Metropolitan District Commission Recreational, Act of 1968	1983	125 000	3 438	-	128 438
Metropolitan District Commission Recreational, Act of 1970	1995	5 430 000	2 231 736	-	7 661 736

Metropolitan District Commission Franklin Park Zoo Improvement, Act of 1965	1988	810 000	123 180	-	933 180
Metropolitan Recreational & Environmental, Act of 1972	1997	13 535 000	5 786 145	-	19 321 145
Metropolitan District Parks, Act of 1961	1983	245 000	5 730	-	250 730
Metropolitan District Parks, Act of 1978	2001	8 000 000	8 907 900	-	16 907 900
Metropolitan Parks District, Act of 1974	2003	6 100 000	3 509 483	282 648	9 892 131
Metropolitan Parks District, Act of 1976	2000	3 950 000	2 617 750	-	6 567 750
Metropolitan Parks District, Act of 1978	2000	2 700 000	1 935 300	-	4 635 300
Metropolitan Parks District, Act of 1979	2003	2 800 000	3 037 497	423 972	6 261 469
Total Metropolitan Parks District Fund Loans		69 158 250	37 044 523	706 620	106 909 393

METROPOLITAN SEWERAGE DISTRICT FUND LOANS

Metropolitan District Sewerage, Act of 1949	1990	5 185 000	607 736	-	5 792 736
Metropolitan District Sewerage, Act of 1951	1985	198 000	8 712	-	206 712
Metropolitan District Sewerage,, Second Loan, Act of 1951	1987	249 000	12 812	-	261 812
Metropolitan Sewerage, Act of 1951	1995	6 823 000	1 071 056	-	7 894 056
Metropolitan Sewerage, North District, Act of 1951	1985	108 000	4 752	-	112 752
Metropolitan District Sewerage, Act of 1953	1985	99 000	4 356	-	103 356
Metropolitan District Sewerage, Act of 1954 (C. 397)	1989	238 000	33 320	-	271 320
Metropolitan District Sewerage, Act of 1954 (C. 580)	1987	95 000	6 531	-	101 531
Metropolitan District Sewerage, North System, Act of 1954	1989	147 000	15 593	-	162 593
Metropolitan District Sewerage, Act of 1955 (C. 410)	1989	237 000	24 274	-	261 274
Metropolitan District Sewerage, Act of 1955 (C. 551)	1987	170 000	11 688	-	181 688
Metropolitan District Sewerage, Act of 1957 (C. 710)	1989	238 000	33 320	-	271 320
Metropolitan District Sewerage, Act of 1957 (C. 764)	1989	112 000	15 680	-	127 680
Metropolitan District Sewerage,North System, Act of 1958	1989	35 000	4 900	-	39 900
Metropolitan Sewerage, Act of 1961	2002	12 880 000	3 932 900	-	16 812 900
Metropolitan District Sewerage Relief, Act of 1961	2002	2 600 000	815 500	-	3 415 500
Metropolitan District Sewerage Relief, Act of 1962 (C. 593)	1993	825 000	186 450	-	1 011 450
Metropolitan District Sewerage Relief, Act of 1962 (C. 655)	2003	1 600 000	397 950	-	1 997 950
Metropolitan District Sewerage Relief, Act of 1962	2003	2 625 000	1 020 364	-	3 645 364
Second Metropolitan Sewerage, Act of 1962	2003	5 670 000	2 269 076	-	7 939 076
Metropolitan District Commission, Malden Relief Sewer, Act of 1966	1998	690 000	308 775	-	998 775
Metropolitan District Sewerage Relief, Act of 1966	2002	415 000	181 644	-	596 644
Metropolitan Sewerage, Act of 1966	2012	4 505 000	4 025 205	-	8 530 205
Metropolitan Sewerage, Act of 1967	2011	5 800 000	3 567 000	-	9 367 000
Metropolitan District Commission, Malden Relief Sewer, Act of 1969	2001	360 000	188 025	-	548 025
Metropolitan Sewerage, Act of 1970	2015	5 110 000	4 258 175	-	9 368 175
Metropolitan District Commission,Charles River Marginal Conduit, Act of 1971	2015	4 575 000	2 599 425	-	7 174 425
Metropolitan Sewerage, Act of 1972	2000	11 925 000	6 501 250	-	18 426 250
Metropolitan Sewerage, Act of 1973	1999	4 250 000	2 512 500	-	6 762 500
Metropolitan District Commission,Charles River Marginal Conduit, Act of 1975	1999	8 500 000	5 025 000	-	13 525 000
Total Metropolitan Sewerage District Fund Loans		86 264 000	39 643 969	-	125 907 969

METROPOLITAN WATER DISTRICT FUND LOANS

Metropolitan Additional Water Construction, Act of 1926	1983	80 000	800	-	80 800
Metropolitan Water District Water Use Development	2005	35 932 000	13 917 112	-	49 849 112
Metropolitan District Water, Act of 1950	2001	4 019 000	1 290 149	-	5 309 149
Metropolitan District Water, Act of 1952	2007	2 900 000	1 164 650	-	4 064 650
Metropolitan District Water, Main, Act of 1954	1985	156 000	6 007	-	162 007
Metropolitan Water District Clinton Sewage, Act of 1954	1985	63 000	1 654	-	64 654
Metropolitan Water District Additional, Act of 1956	2010	11 512 000	5 409 757	-	16 921 757
Metropolitan District Water Main, Act of 1957	1988	444 000	51 975	-	495 975
Metropolitan District Water Main, Act of 1959	1984	466 000	76 449	-	542 449
Metropolitan Water District Additional, Act of 1961	2015	6 580 000	2 241 000	-	8 821 000
Metropolitan Water District Additional, Act of 1962	2016	6 875 000	5 253 481	-	12 128 481

SCHEDULE IV

COMMONWEALTH OF MASSSACHUSETTS

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1982 TO MATURITY

METROPOLITAN WATER DISTRICT FUND LOANS	Latest Maturity (a)	Principal	Interest	Discount	Total
Metropolitan Water District Additional, Act of 1964	1996	$ 700 000	$ 183 750	$ -	$ 883 750
Metropolitan Water District Additional, Act of 1966	2020	8 975 000	8 191 425	-	17 166 425
Metropolitan Water District Additional, Act of 1967	2000	16 025 000	14 557 591	-	30 582 591
Metropolitan Water District Additional, Act of 1968	1990	1 060 000	243 600	-	1 303 600
Metropolitan Water District Additional, Act of 1970	2001	7 970 000	7 696 268	-	15 666 268
Metropolitan Water District Additional, Act of 1971	2025	3 390 000	3 409 830	-	6 799 830
Metropolitan Water District, Act of 1972	1997	825 000	430 238	-	1 255 238
Metropolitan Water District, Act of 1974	1999	3 250 000	1 616 100	-	4 866 100
Metropolitan Water District, Act of 1976	2000	900 000	645 100	-	1 545 100
Metropolitan Water District, Act of 1978	2001	5 700 000	6 346 879	-	12 046 879
Total Metropolitan Water District Fund Loans		117 822 000	72 733 815	-	190 555 815
Total Long Term Debt		2 920 485 964	1 672 950 809	84 572 565	4 678 009 338
TEMPORARY NOTES					
Massachusetts Bay Transportation Authority	1983	90 000 000	6 192 350	-	96 192 350
Total State Debt		$3 010 485 964	$1 679 143 159	$84 572 565	$4 774 201 688

(a) Fiscal Year
See accompanying notes to financial statements.

SCHEDULE V

COMMONWEALTH OF MASSACHUSETTS

DEBT OF THE AUTHORITIES AND OTHER POLITICAL SUBDIVISIONS

AS OF JUNE 30, 1982

Housing Authorities (G.L.C. 121B, SS. 34, 41)	$38 137 000
University of Massachusetts Building Authority (G.L.C. 75, S11, as amended; Acts 1968, C. 400)	62 385 000
Southeastern Massachusetts University Building Authority (G.L.C. 75B, S. 8 as amended; Acts 1966, C. 666)	18 427 000
Massachusetts State College Building Authority (G.L.C. 73, S. 14 as amended; Acts 1970, C. 845)	49 165 000
University of Lowell Building Authority (G.L.C. 75A, S. 8, as amended; Acts 1970, C. 189)	13 411 000
Town of Mashpee (Chapter 385, Acts of 1976)	2 840 000
Total Guaranteed Debt by the Commonwealth	$184 365 000

SCHEDULE VI

COMMONWEALTH OF MASSACHUSETTS

PER CAPITA STATE DEBT

Fiscal Years 1973 - 1982

Year	Principal	Interest	Discount	Total Debt Service	Per Capita Principal	Per Capita Debt Service
1973	$1 591 642 737	$ 572 215 187	$ -	$2 163 857 924	$280 a	$380 a
1974	1 585 367 827	563 627 839	-	2 148 995 666	279 a	378 a
1975	2 205 993 026	814 179 259	-	3 020 122 285	381 b	522 b
1976	3 026 680 849	1 680 760 918	-	4 707 441 767	523 b	813 b
1977	2 978 871 976	1 661 800 200	-	4 640 672 176	515 b	802 b
1978	2 983 591 356	1 641 119 563	-	4 624 710 919	515 b	799 b
1979	3 098 501 295	1 513 324 824	-	4 611 826 119	535 b	797 b
1980	2 998 279 110	1 448 133 422	-	4 446 412 532	523 c	775 c
1981	2 812 482 481	1 517 286 501	-	4 329 768 982	490 c	755 c
1982	2 920 485 964	1 672 950 802	84 572 565	4 678 009 331	509 c	815 c

Population Used For Per Capita Computations Based On:

a. 1970 Federal Census - 5 689 170

b. 1975 State Census - 5 789 478

c. 1980 Federal Census - 5 737 037

See accompanying notes to financial statements.

STATISTICAL SECTION

SCHEDULE A

COMMONWEALTH OF MASSACHUSETTS

STATEMENT OF TAX RECEIPTS FOR FISCAL YEARS 1980 - 1982

	Fiscal Year	Gross Collections	Refunds	Net Tax Receipts	% Increase or (Decrease) Over Prior Year
Income	1982	$2 591 411 981	$267 359 967	$2 324 052 014	12.9
	1981	2 189 423 462	131 478 905	2 057 944 557	10.6
	1980	1 999 660 154	139 627 387	1 860 032 767	14.0
Sales and Use	1982	923 289 685	5 927 825	917 361 860	6.7
	1981	862 050 188	2 334 284	859 715 904	15.2
	1980	748 515 945	2 519 621	745 996 324	3.9
Corporations	1982	541 425 072	43 422 575	498 002 497	12.7
	1981	480 888 430	38 966 248	441 922 182	0.1
	1980	471 497 153	32 636 853	438 860 300	9.5
Motor Fuel	1982	271 992 073	2 595 461	269 296 612	13.4
	1981	239 875 769	2 347 846	237 527 923	12.0
	1980	214 092 257	2 057 349	212 034 908	(5.2)
Cigarette	1982	146 264 151	907 064	145 357 087	(2.1)
	1981	149 724 936	1 170 043	148 554 893	3.2
	1980	144 675 803	657 608	144 018 195	1.2
Insurance	1982	126 695 185	4 477 624	122 217 561	7.1
	1981	117 004 193	2 920 772	114 083 421	2.3
	1980	114 514 620	2 997 550	111 517 070	5.8
Alcoholic Beverages	1982	85 209 703	150 970	85 058 733	.3
	1981	84 805 744	58 365	84 747 379	5.2
	1980	80 661 259	30 646	80 630 613	.8
Inheritance and Estate	1982	101 585 500	2 230 324	99 355 176	21.1
	1981	84 170 757	2 150 534	82 020 223	3.9
	1980	81 910 543	2 958 808	78 951 735	4.8
Banks	1982	71 956 081	1 752 330	70 203 751	(8.2)
	1981	77 844 665	1 340 156	76 504 509	8.6
	1980	71 405 996	950 513	70 455 483	26.9
State Racing	1982	33 270 880	-	33 270 880	3.1
	1981	32 267 549	-	32 267 549	9.5
	1980	29 474 260	-	29 474 260	3.0
Public Service	1982	31 469 171	1 392 588	30 076 583	70.5
	1981	23 266 608	5 624 556	17 642 052	(23.5)
	1980	24 310 288	1 242 425	23 067 863	(17.0)
Room Occupancy	1982	24 349 403	59 179	24 290 224	9.9
	1981	22 221 214	127 289	22 093 925	23.9
	1980	17 876 506	45 943	17 830 563	14.8
Deeds	1982	12 496 812	4 820	12 491 992	(3.7)
	1981	12 967 470	-	12 967 470	5.9
	1980	12 247 206	1 250	12 245 956	(1.4)
Beano	1982	8 303 199	-	8 303 199	6.1
	1981	7 824 093	-	7 824 093	9.3
	1980	7 262 460	-	7 262 460	11.5
Sundry	1982	1 456 467	7 706	1 448 761	11.9
	1981	1 324 133	28 992	1 295 141	(13.4)
	1980	1 502 318	6 316	1 496 002	61.2
TOTALS	1982	$4 971 075 363	$330 288 433	$4 640 786 930	10.6
	1981	4 385 659 211	188 547 990	4 197 111 221	9.1
	1980	4 019 606 768	185 732 269	3 833 874 499	8.8

SCHEDULE A

COMMONWEALTH OF MASSACHUSETTS

STATEMENT OF TAX RECEIPTS FOR FISCAL YEARS 1980 - 1982

Estimated Taxes	Actual Over (Under) Estimated	General Fund	General Obligations Fund	Highway Fund	Other
$2 280 000 000	$ 44 052 014	$1 394 434 828	$ -	$ -	$ 929 617 186 c
2 043 000 000	14 944 557	1 234 766 734	-	-	823 177 823 c
1 803 000 000	57 032 767	1 116 019 660	-	-	744 013 107 c
936 000 000	(18 638 140)	550 417 116	-	-	366 944 744 c
845 000 000	14 715 905	515 831 343	-	-	343 884 562 c
768 000 000	(22 003 676)	447 597 794	-	-	298 398 530 c
491 000 000	7 002 497	298 832 853	-	-	199 169 644 c
466 000 000	(24 077 818)	265 184 749	-	-	176 737 433 c
432 000 000	6 860 300	263 365 225	-	-	175 495 074 c
273 500 000	(4 203 388)	37 205 089	-	231 719 472	372 051 a
233 900 000	3 627 923	31 658 031	-	205 539 049	330 843 a
213 200 000	(1 165 002)	27 348 256	-	184 386 943	299 709 a
146 000 000	(642 913)	110 909 387	-	34 447 700	-
145 000 000	3 554 893	113 183 974	-	35 370 919	-
144 000 000	18 195	113 016 268	31 001 927	-	-
118 000 000	4 217 561	122 217 561	-	-	-
113 000 000	1 083 421	114 083 421	-	-	-
109 000 000	2 517 070	111 517 070	-	-	-
86 500 000	(1 441 267)	85 058 733	-	-	-
83 100 000	1 647 379	84 747 379	-	-	-
82 200 000	(1 569 387)	69 958	80 560 655	-	-
94 000 000	5 355 176	99 355 176	-	-	-
76 000 000	6 020 223	82 020 223	-	-	-
78 000 000	951 735	78 951 735	-	-	-
79 000 000	(8 796 249)	70 203 751	-	-	-
78 600 000	(2 095 491)	76 504 509	-	-	-
61 000 000	9 455 483	70 455 483	-	-	-
38 000 000	(4 729 120)	33 270 880	-	-	-
31 000 000	1 267 549	32 267 549	-	-	-
26 900 000	2 574 260	29 474 260	-	-	-
22 000 000	8 076 583	30 076 583	-	-	-
18 000 000	(357 948)	17 642 052	-	-	-
32 000 000	(8 932 137)	23 067 863	-	-	-
25 000 000	(709 776)	24 290 224	-	-	-
21 000 000	1 093 925	22 093 925	-	-	-
18 000 000	(169 437)	17 830 563	-	-	-
14 000 000	(1 508 008)	12 491 992	-	-	-
11 000 000	1 967 470	12 967 470	-	-	-
12 000 000	245 956	12 245 956	-	-	-
5 000 000	3 303 199	4 981 919	-	-	3 321 280 b
4 800 000	3 129 638	4 694 455	-	-	3 129 638 b
4 700 000	2 562 460	4 357 476	-	-	2 904 985 b
1 490 000	(41 239)	1 448 761	-	-	-
1 600 000	(304 859)	1 295 141	-	-	-
1 030 000	466 002	1 496 002	-	-	-
$4 609 490 000	$ 31 296 930	$2 875 194 853	$ -	$266 167 172	$1 499 424 905
4 171 000 000	26 111 221	2 608 940 955	-	240 909 968	1 347 260 299
3 785 030 000	48 844 589	2 316 813 569	111 562 582	184 386 943	1 221 111 405

a. Inland Fisheries and Game Fund.
b. Lottery Fund.
c. Local Aid Fund.
See accompanying notes to financial statements.

SCHEDULE B

COMMONWEALTH OF MASSACHUSETTS

TAX REVENUES BY SOURCE

ALL GOVERNMENTAL FUND TYPES

For The Fiscal Years Ended June 30, 1973 - 1982

(000's Omitted)

Source	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Income	$ 876 373	$ 971 030	$ 985 616	$1 216 149	$1 191 541	$1 433 577	$1 631 384	$1 860 033	$2 057 945	$2 324 052
Sales and Use	274 114	312 554	314 838	472 491	594 966	681 851	717 710	745 996	859 716	917 362
Corporations	235 835	262 488	222 866	271 145	324 511	332 685	400 640	438 860	441 922	498 002
Motor Fuel	184 235	180 989	179 913	205 667	214 168	217 017	223 739	212 035	237 528	269 297
Cigarette	83 578	86 049	85 836	149 157	142 759	142 972	142 272	144 018	148 555	145 357
Insurance	66 138	69 174	74 369	92 708	95 314	103 227	105 433	111 517	114 083	122 217
Inheritance and Estate	77 509	63 878	61 174	58 707	71 924	87 944	75 312	78 952	82 020	99 355
Alcoholic Beverages	61 407	64 810	64 545	76 752	77 084	79 631	79 979	80 631	84 747	85 059
Banks	35 443	33 802	39 628	37 771	44 077	44 913	55 433	70 456	76 505	70 204
State Racing	32 729	31 786	34 984	34 265	33 767	29 831	28 620	29 474	32 268	33 271
Public Service	7 139	6 926	6 028	16 615	29 438	26 328	27 785	23 068	17 642	30 077
Room Occupancy	8 027	7 849	9 665	10 515	11 050	13 539	15 526	17 831	22 094	24 290
Deeds	8 329	7 082	6 239	7 252	8 853	10 728	12 415	12 246	12 967	12 492
Beano	2 026	2 735	1 958	2 504	2 764	3 610	3 908	4 357	4 694	4 982
Sundry	707	821	913	799	827	934	928	1 496	1 295	1 449
Total Tax Collections	$1 953 589	$2 101 973	$2 088 572	$2 652 497	$2 843 043	$3 208 787	$3 521 084	$3 830 970	$4 193 981	$4 637 466

See accompanying notes to financial statements.

SCHEDULE C

COMMONWEALTH OF MASSACHUSETTS

REVENUES BY SOURCE

ALL GOVERNMENTAL FUND TYPES

For The Fiscal Years Ended June 30, 1973 - 1982
(000's Omitted)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
Taxes	$1 953 589	$2 101 973	$2 088 572	$2 652 497	$2 843 043	$3 208 787	$3 521 084	$3 830 970	$4 193 981	$4 637 466
Federal Reimbursements	563 589	567 614	597 830	785 678	835 374	951 787	1 087 746	1 114 712	1 169 148	1 207 237
Federal Grants	244 362	258 792	351 874	461 731	484 196	618 209	596 574	712 738	687 416	608 142
Federal Revenue Sharing	84 949	64 820	64 953	68 824	68 133	88 657	75 758	72 729	36 212	2 244
Fees, Reimbursements, Sales, Etc.	128 371	134 287	162 959	200 199	246 649	276 526	307 293	387 675	400 252	455 131
Assessments	53 346	56 980	71 361	81 391	76 977	83 718	90 273	95 055	93 622	100 070
Motor Vehicle Licences & Registrations	57 469	54 915	58 685	55 038	62 274	59 167	65 706	64 776	103 102	110 993
Lottery	36 833	36 239	37 581	44 346	53 737	47 074	52 560	63 058	73 842	85 586
Total Revenues	**$3 122 508**	**$3 275 620**	**$3 433 815**	**$4 349 704**	**$4 670 383**	**$5 333 925**	**$5 796 994**	**$6 341 713**	**$6 757 575**	**$7 206 869**

See accompanying notes to financial statements.

SCHEDULE D

COMMONWEALTH OF MASSACHUSETTS

ANALYSIS OF EXPENDITURES*

ALL GOVERNMENTAL FUND TYPES

For The Fiscal Years Ended June 30, 1973 - 1982

(In Millions of Dollars)

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982
17 STATE AID	$ 873.3	$ 854.2	$1160.0	$1279.2	$1302.7	$1467.6	$1687.2	$2009.2	$2016.2	$2246.4
07 LABORATORY, MEDICAL & GENERAL CARE	964.0	1025.6	1252.9	1198.6	1368.8	1436.7	1710.7	1867.2	2064.2	2147.5
01) 02) SALARIES	657.9	702.3	798.0	787.2	835.4	931.6	1029.8	1199.2	1255.9	1330.2
19 DEBT SERVICE	174.0	188.3	201.4	541.1	670.1	426.5	1021.2†	427.6	438.6	377.8
13 SPECIAL SUPPLIES & EXPENSES	136.0	170.6	190.4	259.6	257.0	258.2	362.4	310.9	327.4	311.7
03 SERVICES, NON-EMPLOYEES	85.1	108.8	125.7	141.7	191.2	254.6	168.8	273.0	293.2	317.8
18 CAPITAL OUTLAY	321.2	325.2	213.7	208.3	202.0	231.4	228.1	232.4	321.2	333.2
20 PENSION & BENEFITS	59.5	70.9	83.6	91.2	102.3	123.1	212.9	156.0	173.1	186.9
08 HEAT & OTHER PLANT OPERATIONS	21.6	35.3	49.6	49.5	55.5	55.6	60.2	84.7	103.6	104.5
14 OFFICE & ADMINISTRATIVE EXPENSES	17.3	20.7	26.0	26.9	30.3	33.6	37.7	50.2	50.2	64.9
16 RENTALS	24.3	26.3	27.1	29.1	33.1	43.6	39.3	39.4	48.2	63.2
12 REPAIRS, REPLACEMENTS & ALTERATIONS	17.6	19.8	23.8	23.4	27.6	30.2	37.1	39.1	47.8	46.0
15 EQUIPMENT	9.5	10.6	12.7	10.1	13.8	11.1	20.6	26.9	32.2	23.8
10 TRAVEL & AUTOMOTIVE EXPENSES	13.5	14.7	15.9	15.5	16.9	17.9	19.7	24.4	29.5	32.9
11 ADVERTISING & PRINTING	7.6	7.9	10.7	10.8	13.1	11.3	15.6	17.7	18.5	16.8
04 FOOD FOR PERSONS	10.5	12.0	11.8	10.7	11.0	11.5	12.4	13.7	14.4	15.1
05 CLOTHING	3.0	3.5	3.7	3.4	3.7	4.0	4.6	5.9	6.2	5.5
09 FARM & GROUNDS	4.9	4.7	4.8	4.9	5.7	6.9	7.9	5.0	7.1	9.6
06 HOUSEKEEPING SUPPLIES & EXPENSES	2.0	2.2	2.5	2.4	2.8	3.0	3.3	4.2	5.8	6.6
TOTAL EXPENDITURES	$3402.8	$3603.6	$4214.3	$4693.6	$5143.0	$5358.4	$6679.5	$6786.7	$7253.3	$7640.4

† 568.8 million of the increase is due to the refinancing of the Public Housing Loan Term Bonds, Acts of 1976.

* As reported by the Spending Agency

See acccompanying notes to financial statements.

SCHEDULE E

GOVERNMENTAL FUNDS

(BUDGETARY, CAPITAL PROJECTS FUNDS AND FEDERAL GRANTS)

EXPENDITURES by FUND by SUBSIDIARY

For the Fiscal Year Ended June 30, 1982

Fund	Total	-01 Salaries Permanent Positions	-02 Salaries Other	-03 Services Non-Employees	-04 Food for Persons	-05 Clothing	-06 Housekeeping Supplies & Expenses	-07 Laboratory Medical & General Care	-08 Heat & Other Plant Operations	-09 Farm and Grounds	-10 Travel & Automotive Expenses
General	$4 248 882 568	$722 433 629	$254 484 466	$126 869 386	$ 15 005 457	$ 4 866 802	$ 6 022 256	$2 093 467 186	$ 88 583 159	$ 803 867	$ 17 695 571
Local Aid	1 793 782 669	86 337 079	7 786 388	15 722 825	43 307	36 688	3 794	1 051 586	51 496	-	1 080 510
Highway	366 614 015	107 925 218	19 442 556	1 127 517	58 385	471 665	340 254	752 838	10 338 543	8 017 056	4 950 184
Federal Highway Construction Program	180 667 178	-	20 175	19 339 223	-	-	-	-	16 353	-	696 381
Federal Capital Improvement	644 176	-	-	24 738	-	-	-	-	-	-	-
Freight Rail	3 024 271	-	-	201 915	-	-	-	-	-	-	5 851
Passenger Rail	4 408 639	-	-	1 285 717	-	-	-	-	-	-	-
Government Land Bank	3 047 129	-	-	-	-	-	-	-	-	-	-
Anti-Trust Enforcement	247 010	-	206 038	5 220	-	-	-	-	-	-	6 434
Inland Fisheries and Game	4 386 686	2 291 049	198 742	27 080	-	7 200	1 599	9 320	204 752	419 [illegible]8	158 316
Metropolitan Parks District	21 129 577	4 997 396	2 008 991	376 067	-	46 838	120 960	68 892	566 870	99 467	304 941
Metropolitan Sewerage District	29 141 468	6 371 400	3 695 363	163 838	-	28 109	24 869	1 274 855	4 328 630	3 400	63 627
Metropolitan Water District	26 568 102	6 093 688	2 780 815	45 490	-	20 002	21 738	1 590 253	1 931 245	24 999	186 076
Mosquito & Greenhead Fly Control	2 619 190	(496)	-	1 491 868	-	11 368	-	1 863	31 898	216 944	122 915
State Recreation Areas	22 895 538	2 877 573	7 625 819	104 482	-	28 771	46 433	64 157	1 852 137	19 006	333 475
General Federal Grants	595 443 331	21 938 109	70 613 518	129 682 178	19 919	2 161	18 565	49 250 063	606 876	2 895	7 269 671
Capital Projects Funds	336 938 783	-	33 842	21 327 156	3 101	2 296	15 098	14 950	1 524	9 446	1 117
TOTAL	$7 640 440 330	$961 264 645	$368 892 713	$317 794 702	$ 15 130 169	$ 5 530 896	$ 6 615 571	$2 147 541 959	$104 509 483	$ 9 616 804	$ 32 875 069

Fund	-11 Advertising and Printing	-12 Repairs, Replacements & Alterations	-13 Special Supplies & Expenses	-14 Office & Administrative Expenses	-15 Equipment	-16 Rentals	-17 State Aid	-18 Capital Outlay	-19 Debt Service	-20 Pensions and Benefits
General	$ 13 670 786	$ 20 618 403	$214 516 193	$39 230 211	$ 9 368 554	$34 957 987	$ 184 925 698	$ 3 346 105	$244 355 158	$157 061 694
Local Aid	1 329 071	528 394	888 822	14 382 416	586 063	2 006 752	1 661 946 582	-	-	-
Highway	698 893	11 147 981	2 270 405	4 168 038	3 732 762	17 176 486	59 936 018	95 440	88 164 707	25 859 073
Federal Highway Construction Program	112 685	87 211	558 161	74 901	-	47 475	108 831	159 606 782	-	-
Federal Capital Improvement	40 070	26	-	-	470	-	-	578 871	-	-
Freight Rail	1 670	-	15	1 701	-	-	-	2 913 119	-	-
Passenger Rail	861	-	-	251	-	-	-	3 121 809	-	-
Government Land Bank	-	-	900 000	-	-	-	-	-	2 147 129	-
Anti-Trust Enforcement	725	500	2 500	17 283	-	8 310	-	-	-	-
Inland Fisheries and Game	76 309	199 624	130 066	86 892	-	10 100	-	38 348	266 508	260 967
Metropolitan Parks District	5 510	977 365	484 338	170 366	57 367	104 665	-	1 000	10 393 051	353 495
Metropolitan Sewerage District	5 797	1 514 016	350 895	165 270	50 869	350 557	-	439	10 466 417	287 117
Metropolitan Water District	14 462	465 481	693 810	240 986	102 251	202 423	-	-	11 710 586	434 837
Mosquito & Greenhead Fly Control	4 817	120 439	180 464	116 833	150 146	120 155	49 976	-	-	-
State Recreation Areas	41 657	619 887	231 388	198 627	106 884	48 886	-	-	8 047 978	652 418
General Federal Grants	520 145	871 792	89 540 793	5 982 869	3 621 047	8 148 776	202 474 381	1 274 184	2 244 299	1 401 080
Capital Projects Funds	242 817	8 795 578	984 051	87 811	6 055 976	46 117	136 955 668	162 361 939	-	-
TOTALS	$ 16 766 365	$ 45 986 697	$311 731 861	$ 64 880 454	$23 833 339	$63 228 679	$2 246 397 454	$333 177 035	$377 795 794	$186 910 641

See accompanying notes to financial statements.

SCHEDULE F

COMMONWEALTH OF MASSACHUSETTS

GOVERNMENTAL FUNDS

(BUDGETARY, CAPITAL PROJECTS FUNDS & FEDERAL GRANTS)

EXPENDITURES BY CLASSIFICATION BY SUBSIDIARY

For the Fiscal Year Ended June 30, 1982

Classification	Total	-01 Salaries Permanent Positions	-02 Salaries Other	-03 Services Non-Employees	-04 Food for Persons	-05 Clothing	-06 Housekeeping Supplies & Expenses	-07 Laboratory Medical & General Care	-08 Heat & Other Plant Operations	-09 Farm and Grounds	-10 Travel & Automotive Expenses
Legislature	$ 27 820 218	7 367 512	$ 14 135 016	$ 1 300 951	$ -	$ 5 410	$ 2 434	$ 1 931	$ 1 296	$ -	$ 1 091 932
Inspector General	435 143	33 750	238 249	24 902	-	-	-	-	-	-	8 960
Judiciary	171 716 156	113 318 359	10 798 180	19 333 624	90 998	47 169	4 743	1 314 483	64 861	2 900	1 370 710
Executive	14 568 704	3 858 858	4 132 171	1 215 806	24 552	151	20 459	645	1 255 442	1 650	140 667
Secretary	6 845 593	2 363 014	1 012 358	835 486	-	-	-	-	6 340	-	46 785
Treasurer	1 026 660 653	7 223 146	5 104 357	7 292 288	-	-	-	-	12 316	-	330 020
Auditor	6 541 384	2 603 954	3 182 670	79 156	-	-	-	-	5 136	-	164 139
Attorney General	8 465 585	988 730	5 586 703	527 396	-	-	-	-	9 000	-	113 562
Ethics Commission	559 568	-	469 050	28 300	-	-	-	-	-	-	2 865
Administration & Finance	462 420 360	53 582 112	8 474 716	7 752 005	1 893	22 218	103 733	322 636	7 953 788	5 900	2 895 841
Environmental Affairs	227 636 478	46 728 275	31 927 802	18 008 468	18 587	270 482	475 769	3 274 061	14 957 907	1 379 788	2 507 191
Communities & Development	291 300 190	945 360	7 124 995	96 663 549	-	-	-	14 184	1 858	750	4 334 223
Human Services	2 874 447 585	329 670 280	217 195 417	88 070 924	14 924 421	4 696 969	5 319 913	2 047 226 742	39 066 846	560 015	7 975 440
Transportation & Construction	547 362 614	51 292 202	8 306 479	21 814 901	-	78 056	62 573	48 663	4 009 326	7 445 685	2 605 342
Educational Affairs	1 657 732 704	260 795 678	22 018 840	45 378 930	989	68 599	580 192	15 398 533	36 009 103	211 111	4 931 871
Public Safety	61 778 975	41 295 982	5 412 473	1 082 292	68 688	341 062	32 099	82 846	786 872	9 005	2 740 182
Manpower Affairs	129 822 618	26 300 609	21 331 138	3 731 433	45	780	13 656	1 671 466	352 215	-	780 044
Elder Affairs	101 111 029	520 565	1 051 205	936 254	-	-	-	78 125 517	-	-	38 995
Consumer Affairs	17 716 577	12 336 296	750 480	2 161 596	-	-	-	60 252	7 907	-	782 525
Energy Resources	5 498 196	39 963	640 414	1 556 441	-	-	-	-	9 270	-	17 575
TOTAL	$7 640 440 330	$961 264 645	$368 892 713	$317 794 702	$15 130 169	$5 530 896	$6 615 571	$2 147 541 359	$104 509 483	$9 616 804	$32 875 069

Classification	-11 Advertising and Printing	-12 Repairs, Replacements & Alterations	-13 Special Supplies & Expenses	-14 Office & Administrative Expenses	-15 Equipment	-16 Rentals	-17 State Aid	-18 Capital Outlay	-19 Debt Service	-20 Pensions and Benefits
Legislature	$ 1 727 716	$ 7 886	$ 4 517	$ 1 573 398	$ 130 482	$ 386 159	$ -	$ 83 578	$ -	$ -
Inspector General	10 000	20 104	2 938	18 545	73 040	4 650	-	-	-	-
Judiciary	1 671 597	662 107	1 553 253	18 021 360	899 304	2 562 512	-	-	-	-
Executive	27 967	348 188	546 238	809 354	146 823	190 320	1 797 338	51 579	-	4 500
Secretary	766 684	30 632	1 083 607	431 962	7 526	261 239	-	-	-	-
Treasurer	5 238 805	200 094	2 412 913	1 694 234	335 898	4 492 749	433 586 225	-	373 404 366	185 333 242
Auditor	9 388	28 053	89 307	129 377	25 079	225 125	-	-	-	-
Attorney General	47 491	22 661	95 429	489 765	24 118	333 298	225 630	1 807	-	-
Ethics Commission	5 000	1 600	-	31 500	-	21 253	-	-	-	-
Administration & Finance	1 224 075	4 364 317	114 199 129	5 128 940	3 188 563	6 558 887	211 175 509	33 308 969	2 147 129	10 000
Environmental Affairs	402 679	14 548 521	4 906 562	2 152 202	1 870 604	2 180 557	44 195 240	37 831 783	-	-
Communities & Development	26 936	32 012	34 276 265	224 109	4 326	91 113	145 207 359	108 852	2 244 299	-
Human Services	1 515 255	8 376 439	19 314 663	18 386 691	3 183 820	14 613 968	7 067 522	47 120 401	-	161 859
Transportation & Construction	186 394	7 689 516	693 268	1 394 945	6 759 682	13 653 176	217 806 952	203 515 264	-	-
Educational Affairs	1 591 614	8 228 004	80 860 912	7 721 347	4 469 447	6 833 793	1 152 374 217	10 259 524	-	-
Public Safety	528 882	1 138 379	248 545	2 554 531	1 520 022	3 774 820	-	162 295	-	-
Manpower Affairs	1 642 043	214 673	31 444 474	3 110 593	1 140 552	6 438 087	30 249 770	-	-	1 401 040
Elder Affairs	21 589	3 212	19 246 998	183 976	6 581	280 137	700 000	-	-	-
Consumer Affairs	109 006	29 944	500 323	743 038	47 463	187 747	-	-	-	-
Energy Resources	13 284	4 359	252 536	80 587	-	139 093	2 011 692	732 983	-	-
TOTAL	$16 766 365	$45 946 697	$311 731 861	$64 880 454	$23 833 339	$63 228 679	$2 246 397 454	$333 177 035	$377 795 794	$186 910 641

See accompanying notes to financial statements.

SCHEDULE G

COMMONWEALTH OF MASSACHUSETTS

STATE FUNDS

ANALYSIS OF STATE AID BY ACCOUNT

For the Fiscal Year Ended June 30, 1982

Classification / Account Title			
BUDGETARY FUNDS:			
Treasurer and Receiver-General			
Additional assistance to cities & towns (G.L. 58, 18C)		$348 000 000	
Lottery distributions to cities & towns		85 586 225	$ 433 586 225
Attorney General			
Expenses, Local Consumer Aid Fund			225 630
Administration and Finance			
Pensions to retired teachers	$ 18 958 007		
Retirement System	148 808 296	167 766 303	
Loss of taxes - State property	14 700 000		
Loss of taxes - Flood control land	265 000		
Loss of taxes - Town of Washington	42 061		
Loss of taxes - G.L. C.58, S. 8A; C. 59, S. 5	5 200 000		
Loss of taxes - Taxes Abated	10 000 000		
Loss of taxes - New Government Center	357 570		
Incentive Salary Increases		30 564 631	
Reimbursement to Town of Florida		3 587 950	
Matching Funds - 304 Grant Program		10 526	
		182 435	202 111 945
Environmental Affairs			
Reimbursement to cities & towns for certain chemical costs		2 000 000	
Reimbursement to cities & towns for share of water pollution costs		969 459	
Hazardous Waste Facilities - Safety Site Council		159 108	
Reimbursement to cities & towns for suppression of enemies of shellfish		300 000	
South Shore Mosquito Control Project		49 976	3 478 543
Communities & Development			
Assistance for veterans' housing projects		3 965 480	
Rental assistance - low income families		18 561 918	
Reimburse housing authorities - reduced rentals		8 095 000	
Reimburse housing authorities - certain operating deficits		29 165 113	
Public housing emergency maintenance		119 432	
Reimburse housing authorities - reduced handicapped rentals		20 000	
Federally aided urban renewal projects		2 523 869	
Non-federally aided urban renewal projects		766 376	
Planning activities in Lynn - Recovery from Nov. 1981 fire		200 000	
Planning activities in Holyoke		100 000	
Reimburse public agencies state's share - relocation costs		39 233	63 556 421
Human Services			
Veterans' benefits			7 065 473
Transportation and Construction			
Freight Rail - 1978 C.462 - Subsidy payments		221 904	
Freight Rail - Operating assistance		33 896	
Regional rail rehabilitation project - Nercom Fiscal Year 1980		87 588	
M.B.T.A. - Additional assistance 1980, C. 581		18 267 671	
M.B.T.A. - Additional assistances		87 583 124	
M.B.T.A. - Debt Service contract assistance C. 161A, S. 28		30 195 797	
M.B.T.A. - Reimbursement for motor vehicle & fuel excise taxes		510 000	
Common Carriers - Reimbursement for vehicle & fuel excise taxes		875 000	
M.B.T.A. - Reimbursement for commuter rail assistance		(155 566)	
Certain payments to cities & towns - Gas tax		5 256 960	
Debt Service Contract Assistance to M.B.T.A.		6 075 865	
Certain payments to cities & towns C. 64A, 513; C. 64F, 514		24 021 414	
Regular Transportation Authorities C. 161B, S. 23		9 445 852	
Payments to cities and towns		18 469 803	
Chapter 90 Projects D.P.W.		98 095	
Reimburse cities & towns for repairs to highways and bridges		2 491 000	
Reimburse New Bedford - Brownville Ave. Reconstruction Project		100 853	203 584 256
Educational Affairs			
Public Libraries		2 741 817	
Regional public libraries		4 352 557	
Racial imbalance programs		8 680 102	

SCHEDULE O

COMMONWEALTH OF MASSACHUSETTS

ANALYSIS OF STATE AID BY ACCOUNT

For the Fiscal Year Ended June 30, 1982

Account	Classification		
	BUDGETARY FUNDS:		
	Educational Affairs (Continued)		
	Magnet educational programs	$ 2 959 675	
	Equal Education Fund - Boston	4 628 400	
	Equal Education Fund - Springfield	1 203 600	
	Equal Education Fund - New Bedford	97 200	
	Equal Education Fund - Cambridge	70 800	
	Outside vocational school transportation	333 756	
	Regular school district for educating children - Incentive grants to cities & towns	2 800 000	
	Transportation of pupils	59 000 000	
	Transportation allowance G.L. C71, S. 7B	400 000	
	Grants and reimbursements - prior 7/1/75	110 270 593	
	Grants and reimbursements on or after 7/1/75	2 703 270	
	Reimbursement for educational, engineering & architectural services	1 196 650	
	School lunch program	4 275 039	
	Lunch program for elderly	694 863	
	State aid to regional school district	759 200 000	
	State aid to regional school district - recreation special needs	550 000	
	State aid to regional school district - tuition not home town	4 000 000	
	Reimbursement - transportation bilingual education clinical nursery, special needs	12 500 000	
	Non-educational - Cost of residential school programs	9 200 000	
	Reimbursement to Quahoag Regional School District	28 835	991 887 157
	Manpower Affairs		
	Financial Assistance to local tourist council		750 000
	Elder Affairs		
	Grants to council on aging		700 000
	Energy Resources		
	Executive Office of Energy Resource		213
	TOTAL BUDGETARY FUNDS		$1 906 945 863
	CAPITAL PROJECT FUNDS:		
	Administration and Finance		
	Civic and Convention Center Loan, (1980)	5 945 000	
	Parking Facilities Reimbursement Loan, (1980)	1 829 543	
	City of Lynn Disaster Loan, (1981)	1 000 000	
	Reimbursement of cities & towns for removal of asbestos in schools	277 391	
	Payment of tornado damage to Oakham (1979)	11 629	9 063 563
	Environmental Affairs		
	Assistance to cities & towns in acquisition of land	1 498 727	
	Assistance to cities & towns in acquisition of land 1977, C. 953	1 005 891	
	Assistance to cities & towns in acquisition of land G.L. 132A	531 900	
	Salem-Beverly Water Supply Board - reimbursement grant	199 322	
	Abington-Rockland Board - reimbursement grant	15 102	
	Taunton construction grant	1 300 000	
	Lynnfield construction grant	135 616	
	Methuen construction grant	2 450 000	
	No. Reading construction grant	435 000	
	Pembroke construction grant	50 490	
	Essex construction grant	554 000	
	Bridgewater construction grant	142 206	
	Amherst construction grant	657 000	
	State construction grants	5 679 662	
	Water Pollution Control, 1970 C. 747	17 757 521	
	State construction grants - collection systems	4 210 082	
	Construction of lateral sewers - Weymouth	76 010	36 698 529
	Communities and Development		
	General Obligation Public Housing, Act of 1976 - Elderly Housing	33 057 846	
	General Obligation Public Housing, Act of 1976 - Family Housing	12 484 654	
	Development of Handicapped Housing Projects	3 874 600	
	Neighborhood Housing Program	409 000	
	Public Housing Modernization & Renovation Loan - 1970 C. 694	25 761 856	
	Public Housing Clearance & Disposition Loan - 1973 C. 884	1 189 705	76 777 661

SCHEDULE 0

COMMONWEALTH OF MASSACHUSETTS

ANALYSIS OF STATE AID BY ACCOUNT

For the Fiscal Year Ended June 30, 1982

Classification / Account Title		
CAPITAL PROJECTS FUNDS:		
Transportation and Construction		
Airport Capital Outlay, 1973, C. 1140	$ 20 272	
Airport Capital Outlay, 1979, C. 480	78 190	
Highway Improvement Loan, 1967, C. 616, S.6 - cities & towns school zones	232 056	
Highway Improvement Loan, 1972 - Maintenance Sites	3 633 096	
Flood Damages	177 175	
Highway Improvement Loan, 1975	108 831	
Highway Improvement Loan, 1975 - Non-Federal Aid - Bike Paths	44 755	
Highway Improvement Loan, 1977 - Bike Paths & Facilities	616 110	
Highway Improvement Loan, 1977 - to Cities & Towns	2 292 896	
Highway Improvement Loan, 1979 - Non-Federal Aid S. 2A Sub C	4	
Highway Improvement Loan, 1979 - Improve N.E. Expressway - S. 2A Sub D	1 073 479	
Highway Improvement Loan, 1979 - Aid to Cities & Towns, S 2A, Sub F	4 236 701	$ 12 513 565
Energy Resources		
Energy Conservation Loan, 1979, C. 796 - Energy Audit Program C. 25A, 511	1 114 036	
Alternative Energy Development Loan, 1979, C. 796	897 443	2 011 479
TOTAL CAPITAL PROJECT FUNDS		$ 137 064 797
GENERAL FEDERAL GRANTS FUNDS:		
Executive		
Preliminary Energy Audit Programs - Schools & Hospitals	41 091	
Omnibus Crime Control & Safe Streets - Planning	87 534	
Omnibus Crime Control & Safe Streets - Action Program	1 321 914	
Civil Defense Maintenance - Personnel & Administration	14	
Civil Defense Federal Reimbursements	346 576	
Advances from F.C.D.A.	209	1 797 338
Environmental Affairs		
Coastal Zone Management Development	19 650	
Coastal Energy Impact Program	8 563	
Outdoor Recreation Projects P.L. 88-578	3 923 166	
Rural Community Fire Protection P.L. 92-419	18 620	
Urban & Community Forestry	79	
Clean Lakes Program	48 092	4 018 170
Communities and Development		
Section 8 Moderate Rehabilitation	881 898	
Section 8 New Construction Program	452 152	
Energy Crisis Assistance Program FY 1980	3 519 573	
Youth Employment Support Program	19 656	4 873 279
Human Services		
Child Abuse & Neglect	(63)	
Procurement of Information for the Natural Death Index	2 110	2 047
Transportation & Construction		
Statewide Management & Technical Assistance for Rural Public Transport	1 607 370	
Rail Service Continuation Assistance (FY80)	26 861	
Local Rail Service Assistance Program	74 900	1 709 131
Educational Affairs		
Inter-Library - Title III L.S.C.A.	322 665	
Inter-Library - Title I L.S.C.A.	747 159	
Teacher Center Program	26 204	
Smith Hughes and Barden Acts	15 638 683	
Career Education Planning Project	201 225	
Vocational Education/CETA linkage Youth Demonstration Proposal	85 220	
Services for Handicapped children in Institutions	5 178 521	
Training for Teachers of Handicapped Children	176 517	
Distribution - Library & Learning Resources	3 918 369	
Distribution - Educational Innovation & Support	2 636 683	
Massachusetts Right to Read Effort	5 054	
Basic Skills Administration	57 640	
Energy Education	6 387	
Gifted and Talented Children - S.E.A.S.	62 662	
Education of Children - Low Income Families	52 029 825	
Program for Neglected & Delinquent Children	338 948	
Children in State Adult Correctional Institutions ESEA - Title I	197 472	

SCHEDULE G

COMMONWEALTH OF MASSACHUSETTS

ANALYSIS OF STATE AID BY ACCOUNT

For the Fiscal Year Ended June 30, 1982

Account: Title

Classification		
GENERAL FEDERAL GRANTS FUNDS:		
Educational Affairs (Continued)		
Educational Program for Children of Migratory Agricultural Workers	$ 5 250 000	
Follow through State Technical Assistance Program	1 335	
Regional Technical Assistance Support Services	28 619 638	
Early Childhood Incentive	138 254	
Adult Basic Education - Title 3 P.L. 89-750	1 395 465	
Indo-China Refugee Children Assistance	573 557	
Transition Program for Cuban & Haitian Refugee Children	75 436	
Strengthening State Department of Education	60 589	
Special Milk Program	635 723	
Special Assistance Funds	29 874 993	
Community School Lunch Program	8 105 088	
School Breakfast Program	3 871 346	
Non-Food Assistance Program	213 402	
School Food Service - Management & Related Activities	39 991	
Project Upward Bound	50	
College Work Study Program	3 000	$ 160 487 061
Manpower Affairs		
C.E.T.A. - Federal Grants - All Titles	10 355 529	
Title I Special Grants to Governors - F.Y. 1977	2 310 749	
C.E.T.A. - Balance of State - Title II Funds - F.Y. 1977	896 005	
C.E.T.A. - Title VI Extension	525 308	
C.E.T.A. - Title III Summer Program	8 534 622	
C.E.T.A. - Title III Youth Employment & Demonstration Planning	1 710 205	
C.E.T.A. - Title III (STIP)	(283)	
C.E.T.A. - Title III (YCCIP)	28 815	
Title III Youth Employment & Restitution	209 950	
Title III #46 Governor's Youth Grant	190 059	
C.E.T.A. Title III STIP II	(11 130)	
C.E.T.A. Balance of State Prime Sponsor - Admin. Funds	44 140	
C.E.T.A. Balance of State Subgrantees - Admin. Funds	4 680 824	
Community Economic Development Assistance Corp.	20 448	
Minority Business - Technical Assistance Program	4 528	29 499 769
TOTAL GENERAL FEDERAL GRANTS FUNDS		202 386 795
GRAND TOTAL		$2 246 397 454

See accompanying notes to financial statements.

SCHEDULE H

COMMONWEALTH OF MASSACHUSETTS

ACCOUNTS PAYABLE - STATE FUNDS

	1981			1982
	Reserved June 30, 1981	Payments	Balance June 30, 1982	Reserved June 30, 1982
GENERAL	$168 518 465	$129 820 553	$38 697 912	$207 513 518
LOCAL AID	30 256 772	24 502 219	5 754 553	31 037 281
HIGHWAY	11 683 886	9 606 448	2 077 438	10 163 337
ANTI-TRUST ENFORCEMENT	33 776	10 104	23 672	4 722
FEDERAL CAPITAL IMPROVEMENT	21 053	-	21 053	-
INLAND FISHERIES AND GAME	321 734	270 198	51 536	330 771
METROPOLITAN PARKS DISTRICT	1 147 179	802 741	344 438	981 662
METROPOLITAN SEWERAGE DISTRICT	2 258 112	2 005 219	252 893	2 166 697
METROPOLITAN WATER DISTRICT	1 580 600	1 200 366	380 234	1 749 603
MOSQUITO AND GREENHEAD FLY CONTROL	164 586	138 406	26 180	288 221
STATE RECREATION AREAS	2 545 154	1 630 573	914 581	2 381 173
TOTAL	$218 531 317	$169 986 827	$48 544 490	$256 616 985

See accompanying notes to financial statements.

SCHEDULE I

COMMONWEALTH OF MASSACHUSETTS

REAL ESTATE OF THE COMMONWEALTH AS OF JUNE 30, 1982

(Based on Local Assessed Valuation)

	Total	Land	Buildings & Structures
Executive:			
State Quartermaster	$ 31 071 178	$ 6 501 074	$ 24 570 104
Civil Defense	2 040 800	468 900	1 571 900
Total, Executive	33 111 978	6 969 974	26 142 004
Executive Office for Administration and Finance:			
Bureau of State Buildings:			
Mental Health & Employment Security Service Center	26 211 000	3 596 000	22 615 000
Saltonstall Building	19 111 500	1 711 500	17 400 000
Garage and Plaza	4 995 000	-	4 995 000
McCormack Building	21 388 500	388 500	21 000 000
State House	10 780 000	4 440 300	6 339 700
New Bedford	67 800	7 300	60 500
Surplus Property	6 607 619	513 768	6 093 851
Total, Administration & Finance	89 161 419	10 657 368	78 504 051
Executive Office of Environmental Affairs:			
Metropolitan District Commission:			
Parks Division	73 810 455	55 398 715	18 411 740
Sewerage Division	19 728 766	527 901	19 200 865
Water Division	13 655 952	7 579 583	6 076 369
Environmental Management	189 660 732	157 375 229	32 285 503
Division of Waterways	3 931 790	1 912 575	2 019 215
Agriculture	632 900	65 600	567 300
Reservations and Other	1 269 754	1 215 304	54 450
Total, Environmental Affairs	302 690 349	224 074 907	78 615 442
Executive Office of Human Services:			
Mental Health	282 311 691	33 552 862	248 758 829
Public Health	93 477 983	2 535 798	90 942 185
Correction	67 444 227	8 913 804	58 530 423
Youth Service	3 786 484	688 012	3 098 472
Soldiers' Home - Chelsea	5 677 600	551 000	5 126 600
Soldiers' Home - Holyoke	3 969 800	144 800	3 825 000
Total, Human Services	456 667 785	46 386 276	410 281 509
Executive Office of Transportation & Construction:			
Division of Highways	20 754 280	5 908 005	14 846 275
Executive Office of Educational Affairs	783 036 367	59 307 089	723 729 278
Executive Office of Public Safety:			
Public Safety	9 071 435	1 912 110	7 159 325
Registry of Motor Vehicles	460 300	163 200	297 100
Total, Public Safety	9 531 735	2 075 310	7 456 425
Executive Office of Manpower Affairs:			
Labor and Industries	381 950	97 550	284 400
Executive Office of Consumer Affairs:			
Division of Banks	9 200	3 800	5 400
GRAND TOTAL	$1 695 345 063	$355 480 279	$1 339 864 784

See accompanying notes to financial statements.

SCHEDULE J

COMMONWEALTH OF MASSACHUSETTS

ANALYSIS OF THE GENERAL FEDERAL GRANT FUND ACTIVITY

For The Fiscal Year Ended June 30, 1982

Governmental Unit	Balance Beginning July 1, 1981	Federal Grant Receipts	Total Available	Expenditures	Balance June 30, 1982
Legislature	$ 4 673	$ -	$ 4 673	$ 1 415	$ 3 258
Judiciary	382 235	577 423	959 658	792 222	167 436
Executive	1 918 920	7 047 444	8 966 364	7 701 218	1 265 146
Secretary of the Commonwealth	126 083	1 572 380	1 698 463	1 395 549	302 914
Auditor of the Commonwealth	96 793	-	96 793	96 793	-
Attorney General	135 432	217 133	352 565	301 215	51 350
Secretariats:					
Administration and Finance	755 504	2 793 913	3 549 417	2 830 198	719 219
Environmental Affairs	3 327 767	16 891 053	20 218 820	16 706 930	3 511 890
Communities and Development	8 617 064	116 545 270	125 162 334	120 313 872	4 848 462
Human Services	11 670 106	86 570 011	98 240 117	81 865 112	16 375 005
Transportation and Construction	1 111 440	2 811 388	3 922 828	3 186 570	736 258
Educational Affairs	8 732 340	245 306 896	254 039 236	243 734 099	10 305 137
Public Safety	413 715	746 190	1 159 905	656 351	503 554
Manpower Affairs	12 821 675	107 295 459	120 117 134	110 609 645	9 507 489
Elder Affairs	2 358 731	19 067 261	21 425 992	20 270 088	1 155 904
Consumer Affairs	390 311	124 676	514 987	383 148	131 839
Energy Resources	559 548	575 278	1 134 826	884 660	250 166
TOTAL	$53 422 337	$608 141 775	$661 564 112	$611 729 085	$49 835 027

See accompanying notes to financial statements.

SCHEDULE K

COMMONWEALTH OF MASSACHUSETTS

STATUS OF ACTIVE CAPITAL IMPROVEMENT FUNDS AS OF JUNE 30, 1982

Loan	Authorizations and Other Credits	Sale of Bonds Receipts and Transfers	Expenditures and Transfers	Encumbrances	Unencumbered Balances	Bonds Authorized Unissued	Cash Balances June 30, 1982
General Fund							
Capital Outlay (1960)	$ 35 250 348	$ 34 500 000 750 348 d	$ 33 264 104 1 908 646 a	$ 77 599	$ -	$ -	$ 77 599
Capital Outlay (1964)	62 703 671	61 000 000 1 581 753 a 121 918 d	59 337 649 3 332 890 a	33 132	-	-	33 132
Special Capital Outlay (1964)	5 617 878	5 556 253 57 421 a	5 613 674	4 204	-	4 204	-
Capital Outlay (1965)	65 985 784	55 150 000 2 632 809 a 8 202 975 b	62 707 781 3 269 223 a	8 779	-	-	8 779
Special Capital Outlay (1965)	5 054 132	4 978 039 b 65 768 d	5 051 182	2 950	-	10 325	7 375 *
Capital Outlay (1966)	68 620 632	58 000 000 1 582 300 a 9 038 332 c	67 075 576 1 226 032 a	-	319 024	-	319 024
Capital Outlay (1967)	94 160 860	78 858 851 3 641 787 a 11 660 222 c	93 555 655 587 672 a	17 533	-	-	17 533
Capital Outlay (1968)	109 748 530	98 904 639 7 552 065 a 2 684 414 c	108 050 327 1 042 953 a	344 429	310 821	607 412	47 838
Capital Outlay (1969)	123 513 743	110 380 000 9 740 743 a 3 393 000 c	112 579 889 10 360 319 a	214 832	358 704	-	573 536
Capital Outlay (1970)	290 332 200	288 775 000 16 200 a 1 541 000 c	284 819 849	1 424 383	4 087 968	-	5 512 351
Capital Outlay (1971)	160 343 418	145 500 000 2 565 600 a 1 951 646 c 1 129 229 d	141 238 111 7 006 980 a	3 893 677	8 204 650	9 196 943	2 901 384
Capital Outlay (1973)	34 333 590	30 000 000 486 576 a	23 921 659 36 900 a	1 409 422	8 965 609	3 847 014	6 528 017
Capital Outlay (1974)	111 300 738	85 645 000 1 317 596 a 833 280 c 23 496 d	86 050 660 2 999 054 a	3 955 112	18 295 912	23 481 366	1 230 342 *
Capital Outlay (1976)	70 273 035	39 095 000 38 502 a 8 615 000 c 937 582 d	50 450 078	5 578 163	14 244 794	21 586 951	1 763 994 *
Capital Outlay (1977)	61 060 188	25 000 000 335 188 a	37 661 951	5 945 555	17 452 683	35 725 000	12 326 763 *

Capital Outlay (1978)	133 601 300	36 000 000	60 777 279	49 935 795	22 556 927	97 120 000	24 627 279 *
		481 300 a	331 300 a				
Capital Outlay (1979)	165 944 437	45 000 000	57 473 488	12 044 464	96 061 297	118 348 600	10 242 839 *
		2 595 837 a	365 188 a				
Capital Outlay (1979)	6 000 000	3 000 000	3 744 430	358 573	1 896 997	3 000 000	744 430 *
Capital Outlay (1980)	135 487 439	4 400 000	22 006 701	7 233 039	106 097 699	131 087 439	17 756 701 *
			150 000 a				
Capital Outlay-Consent Decree (1980)	51 510 000	23 834 974	15 151 203	18 581 439	17 777 358	27 675 026	8 683 771
Airport Capital Outlay (1973)	2 000 000	1 795 000	1 844 237	33 030	122 733	205 000	49 237 *
Airport Capital Outlay (1979)	1 500 000	450 000	539 814	137 036	823 150	1 050 000	89 814 *
Capital Outlay Energy (1979)	4 500 000	-	1 763 419	433 943	2 302 638	4 500 000	1 763 419 *
Energy Conservation (1979)	15 000 000	10 700 000	11 256 505	179 764	3 563 732	4 300 000	556 505 *
Alternative Energy Development (1979)	5 000 000	410 000	1 313 271	-	3 686 728	4 590 000	903 272 *
Public Housing:							
Modernization & Renovation (1970)	167 500 000	82 495 477	81 307 375	43 499 031	42 693 594	85 004 523	1 188 102
Clearance & Disposition (1973)	20 000 000	7 500 000	9 122 003	-	10 877 997	12 500 000	1 622 003 *
General Obligation (1976)	864 002 146	749 275 000	772 477 401	42 492	91 482 253	114 706 956	23 182 211 *
		20 190 d					
University of Massachusetts:							
Medical School (1967)	45 000 000	41 260 000	44 877 056	122 944	-	-	122 944
		3 740 000 a					
Boston Campus (1969)	49 900 000	49 900 000	49 895 750	4 250	-	-	4 250
Massachusetts Correctional Institution - Bridgewater (1967)	1 523 556	1 502 764	1 502 764	20 792	-	20 792	-
State Government Center (1971)	30 564 679	30 460 000	30 474 956	89 723	-	104 679	14 956 *
Neighborhood Housing Service (1980)	1 500 000	-	423 246	-	1 076 754	1 500 000	423 246 *
Civic & Convention Center (1980)	30 000 000	-	11 237 080	-	18 762 920	30 000 000	11 237 080 *
Gloucester Head of Harbor (1981)	2 000 000	-	2 000 000	-	-	2 000 000	2 000 000 *
Shore Protection & River & Harbor (1968)	4 726 443	2 865 000	4 588 227	2 714	135 501	135 000	3 216
		1 726 443 d					
Shore Protection & River & Harbor (1970)	3 724 531	1 500 000	2 597 966	38 870	1 087 695	1 000 000	126 565
		1 224 531 d					
Shore Protection & River & Harbor (1973)	8 835 248	3 430 000	7 609 597	444 111	781 541	1 570 000	344 348 *
		3 835 248 d					
Water Pollution:							
Control (1966)	153 603 748	121 700 000	124 231 136	24 044 485	3 175 142	28 300 000	1 080 373 *
		3 603 748 d	2 152 984 a				
Control (1970)	250 000 000	124 235 287	124 750 235	73 579 955	51 669 810	125 764 713	514 948 *
Water Resources Impoundment Site (1970)	5 000 000	250 000	436 118	8 002	4 555 880	4 750 000	186 118 *
Drinking Water Facilities (1978)	75 000 000	19 000 000	17 343 071	9 292 675	48 364 254	56 000 000	1 656 929
Water Supply System Rehabilitation (1979)	10 000 000	-	-	133 084	9 866 916	10 000 000	-
Groundwater Survey (1979)	2 500 000	-	298 125	55 875	2 146 000	2 500 000	298 125 *
SuAsCo Watershed Project Plan:							
Notes (1960)	1 000 000	662 881	999 944	57	-	3 168	3 112 *
		333 951 d					
Bonds (1970)	1 534 856	1 400 000	1 510 572	24 284	-	-	24 384
		134 856 d					
Solid Waste Disposal (1969)	10 000 000	-	1 829 347	544 669	7 625 984	10 000 000	1 829 347 *
Quaboag River Watershed:							
Project (1962)	309 250	261 673	297 800	11 450	-	47 577	36 127 *
Improvement Project (1968)	524 844	404 152	420 452	96 392	-	120 692	24 300 *
Westfield River West Branch Watershed Improvement (1968)	57 859	-	57 859	-	-	57 859	57 859 *
Washington Mountain Brook Watershed Improvement (1968)	315 902	269 890	272 202	43 700	-	46 012	2 313 *
Clam River Watershed (1974)	200 000	200 000	200 000	-	-	-	-

SCHEDULE K

COMMONWEALTH OF MASSACHUSETTS

STATUS OF ACTIVE CAPITAL IMPROVEMENT FUNDS AS OF JUNE 30, 1982

Loan	Authorizations and Other Credits	Sale of Bonds Receipts and Transfers	Expenditures and Transfers	Encumbrances	Unencumbered Balances	Bonds Authorized Unissued	Cash Balance June 30, 1982
General Fund (Continued)							
Metropolitan Flood Control (1972)	$ 1 997 680	$ 1 800 000	$ 1 725 502	$ 272 178	$ -	$ 197 680	$ 74 498
Metropolitan Flood Control (1978)	5 000 000	-	781 466	883 870	3 334 664	5 000 000	781 466 *
Drainage & Flood Control (1972)	1 750 000	1 750 000	1 750 000	-	-	-	-
Drainage & Flood Control (1975)	2 496 143	2 425 000	2 496 168	475	-	-	475
		71 643 d					
Disaster Relief (1972)	1 999 033	815 000	838 145	1 160 888	-	1 184 033	23 145 *
Lynn Disaster Relief (1981)	1 000 000	-	1 000 000	-	-	1 000 000	1 000 000 *
Agricultural Preservation Restriction (1977)	5 000 000	5 000 000	4 998 828	1 172	-	-	1 172
Parking Facility (1980)	27 500 000	6 400 000	8 506 664	-	18 993 337	21 100 000	2 106 663 *
TOTALS	3 604 908 341	2 498 716 841	2 660 113 547	266 264 991	643 759 662	1 000 948 964	90 924 311 *
		38 365 677 a	34 770 141 a				
		13 181 014 b					
		39 716 894 c					
		13 978 951 d					
Highway Fund							
Highway Improvement (1965)	120 193 208	120 000 000	118 935 744	118	1 257 347	-	1 257 465
		193 208 d					
Highway Improvement (1967)	111 851 431	111 750 000	111 168 808	470 973	211 650	-	682 623
		101 431 d					
Highway Improvement (1972)	234 100 000	224 100 000	207 923 007	13 677 008	12 499 985	10 000 000	16 176 993
Highway Improvement (1974)	9 700 000	9 700 000	9 150 997	549 003	-	-	549 003
Highway Improvement (1975)	93 500 000	93 000 000	87 468 823	4 278 478	1 752 699	500 000	5 531 177
Highway Improvement (1976)	1 895 000	1 895 000	478 971	1 029	-	-	1 029
			1 415 000 a				
Highway Improvement (1979-C. 513)	1 600 000	1 100 000	1 296 425	155 437	148 139	500 000	196 425 *
Highway Improvement (1979-C. 480)	169 600 000	75 000 000	151 346 534	14 141 804	4 011 662 #	94 600 000	76 346 534 *
Highway Improvement (1979-C. 798)	-	-	437 198	15 401	2 547 401	-	437 198 *
Highway Improvement (1980)	633 000	-	394 036	87 773	151 191	633 000	394 036 *
Highway Improvement (1981)	204 200 000	-	66 744 725	29 658 637	107 796 638	204 200 000	66 744 725 *
Transportation Building (1975)	7 500 000	7 500 000	6 230 328	14 951 796	6 937 888	-	1 260 672
Highway Equipment (1979)	3 000 000	-	2 972 288	899 068	370 604	3 000 000	2 972 288 *
Accelerated Highway Construction (1977)	227 900 000	204 559 998	206 010 316	26 370	1 343	23 340 002	1 450 318 *
TOTALS	1 185 672 639	848 604 998	970 558 200	78 912 895	134 786 544	336 773 002	123 073 563 *
		294 639 d	1 415 000 a				
State Recreation Areas Fund							
Outdoor Recreation:							
Capital Outlay (1964)	3 228 983	3 225 000	3 228 983	-	-	3 983	3 983 *
Capital Outlay (1966)	6 000 000	6 000 000	5 974 652	25 348	-	-	25 348
Capital Outlay (1968)	14 995 889	14 995 889	14 991 169	4 719	-	-	4 719
Capital Outlay (1970)	6 955 403	6 019 252	5 946 533	1 008 870	-	936 151	72 720
Capital Outlay (1972)	6 000 000	5 187 708	5 324 375	633 717	41 908	812 292	136 667 *

State Recreation Areas Loan:							
Act of 1975	10 800 000	7 500 000	7 416 002	570 229	2 813 769	3 300 000	83 998
Act of 1976	4 545 000	1 650 000	1 482 833	303 375	2 758 792	2 895 000	167 167
Act of 1977	1 425 000	1 000 000	790 257	276 445	358 298	425 000	209 743
Act of 1978	14 900 000	4 719 500	4 273 716	1 331 611	9 294 673	10 180 500	445 784
Act of 1979	4 000 000	800 000	923 506	1 175 139	1 901 355	3 200 000	123 506 *
Act of 1980	3 720 000	250 000	322 283	134 021	3 153 696 #	3 470 000	72 283 *
Boston Harbor Islands Acquisition, 1970	3 500 000	3 365 213	3 351 [illegible]1	130 650	17 579	134 787	13 442
Department of Natural Resources:							
Recreational Facilities:							
Capital Outlay, 1969	9 999 447	9 930 851	9 969 722	29 725	-	68 596	38 871 *
Capital Outlay, 1971	5 000 000	5 000 000	5 000 000	-	-	-	-
TOTALS	95 069 722	69 643 413	68 995 802	5 623 850	20 340 070	25 426 309	647 611
Government Land Bank							
Serial Bonds (1977)	20 000 000	1 625 000	1 625 000	-	-	18 375 000 #	-
Inland Fisheries and Game Fund							
Coastal Wetlands and Inland Wetlands							
Capital Outlay (1971)	5 000 000	5 000 000	4 989 455	10 545	-	-	10 545
Environmental Fisheries and Game							
Capital Outlay (1972)	189 088	185 000	185 068	4 020	-	4 088	68 *
TOTALS	5 189 088	5 185 000	5 174 523	14 565	-	4 088	10 477
Metropolitan Parks District Fund							
Recreation (1959)	5 000 000	5 000 000	4 797 937	202 063	-	-	202 063
Recreation (1970)	9 168 682	8 900 005	9 019 392	149 291	-	268 677	119 387 *
Recreational & Environmental (1972)	24 000 000	23 671 500	23 714 168	96 476	189 356	328 500	42 668 *
Parks (1974)	13 960 056	7 400 000	7 583 422	62 518	6 314 117	6 560 056	183 422 *
Parks (1976)	6 314 818	4 500 000	4 085 796	441 733	1 787 289	1 814 818	414 204
Parks (1977)	4 475 000	3 000 000	2 282 372	55 464	2 137 164	1 475 000	717 628
Parks (1978)	20 900 000	8 319 000	9 218 059	1 394 527	10 287 414	12 581 000	899 059 *
Parks (1979)	6 425 000	2 800 000	3 049 238	197 900	3 177 861	3 625 000	249 238 *
Parks (1980)	22 226 000	2 200 000	683 396	135 058	16 657 546 #	20 026 000	1 516 604
Somerville Marginal Conduit (1966)	846 962	846 962	846 962	-	-	-	-
Charles River:							
Flood Control (1961)	1 498 587	1 494 972	1 498 587	-	-	3 615	3 615 *
Basin Improvement (1962)	6 332 590	6 332 590	6 332 590	-	-	-	-
Water Quality (1972)	7 000 000	3 393 166	3 278 239	19 489	3 702 272	3 606 834	114 927
Revere and Nantasket Beach							
Reservation (1967)	2 467 104	877 104	909 610	17 159	1 540 336	1 590 000	32 506 *
Revere Beach Improvement (1973)	6 710 000	6 710 000	6 684 382	25 618	-	-	25 618
Tenean Beach (1967)	19 205	-	19 205	-	-	19 205	19 205 *
Sawmill Brook Valley & Brook Farm							
Conservation (1973)	10 000	-	10 000	-	-	10 000	10 000 *
Athletic Plant (1970)	728 930	-	674 989	53 941	-	728 930	674 989 *
TOTALS	138 082 934	85 445 299	84 688 344	2 851 237	45 793 353	52 637 635	756 955

SCHEDULE K

COMMONWEALTH OF MASSACHUSETTS

STATUS OF ACTIVE CAPITAL IMPROVEMENT FUNDS AS OF JUNE 30, 1982

Loan	Authorizations and Other Credits	Sale of Bonds Receipts and Transfers	Expenditures and Transfers	Encumbrances	Unencumbered Balances	Bonds Authorized Unissued	Cash Balance June 30, 1982
Metropolitan Sewerage District Fund							
Sewerage Relief (1966)	$ 1 282 253	$ 1 282 253	$ 1 282 153	$ -	$ 100	$ -	$ 100
Sewerage (1970)	20 939 296	6 750 000	13 867 927	4 628	7 066 741	3 250 000	3 821 369
		187 315 a					
		10 751 981 d					
Sewerage (1972)	87 640 900	15 700 000	24 084 390	2 636 615	60 919 895	67 254 000	3 697 490 *
		4 686 900 d					
Sewerage Relief (1973)	8 000 000	5 000 000	4 575 236	81 610	3 343 154	428 766	2 995 998
		2 571 234 d					
Sewer District (1974)	3 466 187	-	143 133	212 547	3 110 506	3 466 187	143 133 *
Charles River Marginal Conduit (1971)	14 634 700	6 000 000	14 634 215	485	-	-	485
		8 634 700 d					
Charles River Marginal Conduit (1975)	17 258 050	10 000 000	11 273 976	1 293	5 982 782	-	5 984 074
		7 258 050 d					
TOTALS	153 221 386	44 732 253	69 861 030	2 937 178	80 423 178	74 398 953	8 961 403
		187 315 a					
		33 902 865 d					
Metropolitan Water District Fund							
Additional Water Construction (1926-1966)	165 672 788	154 723 801	165 672 788	-	-	-	-
		1 703 615 a					
		9 245 372 d					
Additional Water Construction (1967)	25 000 000	19 500 000	21 818 807	876 174	2 305 019	3 963 340	782 147 *
		1 536 660 d					
Additional Water Construction (1970)	25 000 000	8 300 000	5 442 264	4 852 573	14 705 163	16 697 581	2 860 155
		2 419 d					
Additional Water Construction (1971)	4 000 000	3 815 000	3 435 668	8 923	555 409	185 000	379 332
Metropolitan Water District (1972)	1 000 000	1 000 000	961 641	38 359	-	-	38 359
Metropolitan Water District (1974)	4 000 000	4 000 000	2 916 428	100 234	983 338	-	1 083 572
Metropolitan Water District (1976)	4 410 000	1 000 000	1 343 949	311 061	2 754 990	3 410 000	343 949 *
Metropolitan Water District (1978)	8 650 000	5 700 000	6 831 917	655 035	1 163 048	2 950 000	1 131 917 *
Metropolitan Water District (1979)	12 500 000	-	282 410	1 269 994	10 947 596	12 500 000	282 410 *
Metropolitan Water District (1980)	7 050 000	-	989 021	1 247 798	4 813 182	7 050 000	989 021 *
Additional Water Construction (1979)	9 000 000	-	228 537	315 221	8 456 242	9 000 000	228 537 *
Clinton Waste Water Treatment (1980)	19 000 000	-	-	1 539 653	17 460 347	19 000 000	-
TOTALS	285 282 788	198 038 801	209 923 430	11 215 025	64 144 333	74 755 921	603 437
		1 703 615 a					
		10 784 451 d					
GRAND TOTAL	$5 487 426 898	$3 751 991 505	$4 070 939 876	$367 819 741	$989 247 140	$1 583 319 872	$203 017 991 *
		40 256 707 a	36 185 141 a				
		13 181 014 b					
		39 716 894 c					
		58 960 906 d					

* Deficit
\# Includes Bonds Authorized Not Appropriated
a Transfers between State Bond Funds
b Transfers from General Fund
c Transfers from Federal Capital Improvement Fund
d Federal Receipts

See accompanying notes to financial statements.

THIS FINANCIAL REPORT
IS SUBMITTED TO THE
GENERAL COURT
IN COMPLIANCE WITH
SECTION 33 OF CHAPTER 7
OF THE
GENERAL LAWS (TER. ED.).

DETAILED INFORMATION
RELATING TO THESE STATEMENTS
WILL BE CONTAINED IN
PUBLIC DOCUMENT 140
WHICH WILL BE FILED AT A LATER DATE
WITH THE
SECRETARY OF STATE
AS REQUIRED BY
SECTION 34 OF SAID CHAPTER 7

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